

THIS AMENDMENT:	
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MAYES PROPOSED AMENDMENT 3

2008 SEP 18 P 4: 36

CONFIDENTIAL

AZ CORP COMMISSION
DOCKET CONTROL

TIME/DATE PREPARED: September 18, 2008

COMPANY: Arizona Public Service Company

AGENDA ITEM NO. U-25

DOCKET NO. E-01345A-08-0254

OPEN MEETING DATE: Sept. 23-24, 2008

Page 4, line 7 INSERT new paragraphs to read:

16. The Commission disagrees with Staff that the Pilot Program should be used to meet up to 50 percent of the non-residential Distributed Energy Requirement in any calendar year.
17. The Commission believes that the RECs from the Pilot Program should only count toward meeting the non-residential Distributed Energy Requirement if there are not enough other non-residential RECs available to meet the requirement in any given year. If there are too few non-residential RECs in any given calendar year, the "gap" between the RECs available from other eligible distributed energy projects and the non-residential Distributed Energy Requirement may be met by RECs from the Pilot Program.

Page 4, DELETE lines 24-26

Page 4, INSERT on line 24:

IT IS FURTHER ORDERED that if, at the end of any given calendar year, APS or any other Affected Utility has amassed too few non-residential Distributed Energy Renewable Energy Credits to meet its requirements, the gap between the non-residential Distributed Energy Renewable Energy Credits required and those amassed by APS or any other affected Utility may be met, with no limit, by the Renewable Energy Credits from the Biomass Thermal Energy System Pilot Program.

Make any conforming changes.

Arizona Corporation Commission

DOCKETED

SEP 18 2008

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