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Arizona Corporation Commission  
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AZ CORP COMMISSION  
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Ronald L. McDonald  
Pineview Water Company  
5198 Cub Lake Road  
Show Low, Arizona 92801  
Telephone: 928-537-4858  
General Manager of Pineview Water Company, Inc.

BEFORE THE ARIZONA CORPORATION COMMISSION

IN THE MATER OF THE ) DOCKET NO. W-01676A-08-0366  
APPLICATION OF PINEVIEW )  
WATER COMPANY, INC. FOR AN ) APPLICATION  
INCREASE IN ITS WATER RATES )

Pineview Water Company, Inc. (hereinafter "Pineview" or the "Company", hereby submits a rate Increase application and in support of said Application states as follows:

1. Pineview is a public service corporation providing water utility service to approximately 1,121 metered customers located in an approximately four square mile service area located southeast of the City of Show Low in Navajo County.

2. The Company is presently providing service under the rates and charges authorized by the Commission in Decision No. 67989, dated July 18, 2005.

3. The Company hereby requests the Commission grant an increase in its water rates and charges as Contained in the supporting schedules all prepared in accordance with A.A.C. R-14-2-103 and as attached hereto and incorporated herein for all purposes as **Exhibit A**.

4. Attached as **Exhibit B**, the Pineview Water Company Board of Directors' Resolution authorizing this application.

5. Attached as **Exhibit C**, in Pineview Water Company's Annual Report to the Commission containing an Income Statement and Balance Sheet for Year-End December 31, 2007.

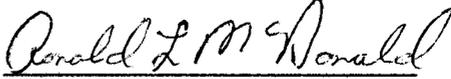
6. Pineview will provide notice of the filing of this Application in conformity with A.R.S. § 40-302 in the form attached as **Exhibit D** and incorporated herein by this reference. A Notice of Publication will be

1 filed with the Commission following publication.

2 WHEREFORE, the Company respectfully requests that the Commission process the Rate  
3 Application and thereafter issue an order granting the requested relief and such other relief as the  
4 Commision may deem appropriate.

5 Respectfully submitted this 18<sup>th</sup> day of July 2008.

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Ronald L. McDonald  
General Manager  
Pineview Water Company, Inc  
5198 Cub Lake Road  
Show Low, AZ 85901

15 Original and 13 copies of the  
16 Foregoing filed this 18th day  
17 of July 2008, with:

18  
19 Docket Control  
20 Arizona Corporation Commission  
21 1200 West Washington  
22 Phoenix, Arizona 85007

23  
24 Copies of the foregoing filed this 18th  
25 Day of July 2008, to

26  
27 Hearing Division  
28 Arizona Corporation Commission  
29 1200 West Washington  
30 Phoenix, Arizona 85007

Compliance Section  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007

31  
32 Legal Division  
33 Arizona Corporation Commission  
34 1200 West Washington  
35 Phoenix, Arizona 85007

36  
37 Utilities Division  
38 Arizona Corporation Commission  
39 1200 West Washington  
40 Phoenix, Arizona 85007

**EXHIBITS**

**EXHIBIT**

**DESCRIPTION**

A

SCHEDULES A-1 THROUGH H- 5

B

Board of Directors Resolution

C

Annual Report, Test Year-End December 31, 2007

D

Notice of Publication

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**Pineview Water Company**

**Before the Arizona Corporation Commission**

**Application for an Increase in Water Rates  
Test Year Ended March 31, 2008**

**July 18, 2008**

**PINEVIEW WATER COMPANY, INC.**

**Test Year Ended March 31, 2008**

**INDEX OF SCHEDULES**

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PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

COMPUTATION OF INCREASE IN GROSS REVENUE REQUIREMENTS

| DESCRIPTION                            | ORIGINAL<br>COST  | RCND           |
|--|-------------------|----------------|
| Adjusted Rate Base (1)                 | 1 \$ 1,073,859    | 1 \$ 1,073,859 |
| Adjusted Operating Income (2)          | 2 \$ 6,989        | 2 \$ 112,220   |
| Current Rate of Return                 | 2/1 0.65%         | 2/1 10.45%     |
|  | <u>FAIR VALUE</u> |                |
| Fair Value Rate Base (50/50)           | 1 \$ 1,073,859    |                |
| Required Rate of Return                | 3 7.85%           |                |
| Operating Income Requirement           | 1X3 4 \$ 84,307   |                |
| Operating Income Deficiency            | 4+2 5 \$ 77,318   |                |
| Gross Revenue Conversion Factor (3)    | 6 1.2933%         |                |
| Increase in Gross Revenue Requirements | 5X6 \$ 1,000      |                |
| Indicated Percentage Increase (4)      | 6.58%             |                |

Supporting Schedules:

- (1) Schedule B-1
- (2) Schedule C-1
- (3) Schedule C-3
- (4) Schedule H-1

Formula:

$$3 \ 7.2\% + \text{Current Rate Of Return}$$

Calculation:

$$3 \ 7.2\% + 0.65\% = 7.85\%$$

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

SUMMARY OF REVENUES AT PRESENT AND PROPOSED RATES

| DESCRIPTION          | REVENUES IN THE TEST YEAR |                      | INCREASE<br>AMOUNT | PERCENT |
|----------------------|---------------------------|----------------------|--------------------|---------|
|                      | <u>1</u><br>PRESENT       | <u>2</u><br>PROPOSED |                    |         |
| 5/8" Meters          | \$ 460,998                | \$ 505,458           | \$ 44,460          | 9.64%   |
| 3/4" Meters          | \$ 64,904                 | \$ 65,528            | \$ 624             | 0.96%   |
| 1" Meters            | \$ 33,917                 | \$ 33,917            | \$ -               | 0.00%   |
| 1 1/2" Meters        | \$ 11,309                 | \$ 11,309            | \$ -               | 0.00%   |
| 2" Meters            | \$ 116,814                | \$ 116,814           | \$ -               | 0.00%   |
| 3" Meters            | \$ 4,519                  | \$ 4,519             | \$ -               | 0.00%   |
| Construction Water   | \$ 19,582                 | \$ 19,582            | \$ -               | 0.00%   |
| Total Metered Sales  | <u>\$ 712,043</u>         | <u>\$ 757,127</u>    | <u>\$ 45,084</u>   | 10.61%  |
| Sprinkler Revenues   | \$ 860                    | \$ 860               | \$ -               | 0.00%   |
| Other Revenues       | \$ 4,033                  | \$ 6,113             | \$ 2,080           | 51.57%  |
| Total Water Revenues | <u>\$ 716,936</u>         | <u>\$ 764,100</u>    | <u>\$ 47,164</u>   | 6.58%   |

1 Continental Billing System & Quickwater

Formula:

- 2 Test Year Meter Revenues/Test Year Customers=Average Per Meter Per Year  
Average Per Meter Per Year X New Connections=Anticipated Revenue Increase  
Anticipated Revenue Increase + Present (1)

Calculation:

- 2 \$460,998/1,068=\$431.65      Average per 5/8" \$431.65  
\$64,904/104=\$624.08      Average per 3/4" \$624.08

Formula:

- 3 Proposed Rates-Present Rates

Calculation:

- 3 \$505,458-\$460,998=\$44,460      5/8" Meters  
\$65,528-\$64,904=\$624      3/4" Meters

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

SUMMARY RESULTS OF OPERATIONS

| DESCRIPTION                 | G               |                            |                |                 | 3               |                 |
|-----------------------------|-----------------|----------------------------|----------------|-----------------|-----------------|-----------------|
|                             | 1               | 1                          | 1              |                 | PRESENT         | PROPOSED        |
|                             | 03/31/06        | YEAR ENDED (1)<br>03/31/07 | 03/31/08       | 03/31/08 (2)    | RATES           | RATES           |
| Operating Revenues          | \$ 588,960      | \$ 624,700                 | \$ 716,936     | \$ 764,100      | \$ 764,100      | \$ 764,100      |
| Operating Expenses          | \$ 549,762      | \$ 598,193                 | \$ 651,878     | \$ 710,521      | \$ 710,521      | \$ 710,521      |
| Operating Income (Loss)     | \$ 39,198       | \$ 26,507                  | \$ 65,058      | \$ 53,579       | \$ 53,579       | \$ 53,579       |
| Interest Expense            | \$ 27,401       | \$ 45,867                  | \$ 55,883      | \$ 55,883       | \$ 55,883       | \$ 55,883       |
| Other (Income) Expense      | \$ (271)        | \$ (359)                   | \$ (91)        | \$ (91)         | \$ (91)         | \$ (91)         |
| Net Income (Loss)           | \$ 12,068       | \$ (19,001)                | \$ 9,266       | \$ (2,213)      | \$ (2,213)      | \$ (2,213)      |
| 4 Return on Average Capital | -1.62% <b>A</b> | -3.18% <b>B</b>            | 7.04% <b>C</b> | 5.80% <b>D</b>  | 5.80% <b>D</b>  | 5.80% <b>D</b>  |
| 5 Return on Y/E Capital     | -1.95% <b>A</b> | 2.73% <b>B</b>             | 7.43% <b>C</b> | 6.12% <b>D</b>  | 6.12% <b>D</b>  | 6.12% <b>D</b>  |
| 6 Return on Average Equity  | -3.49% <b>A</b> | -5.91% <b>B</b>            | 3.96% <b>C</b> | -0.94% <b>D</b> | -0.94% <b>D</b> | -0.94% <b>D</b> |
| 7 Return on Y/E Equity      | -5.64% <b>A</b> | -6.36% <b>B</b>            | 4.02% <b>C</b> | -0.25% <b>D</b> | -0.25% <b>D</b> | -0.25% <b>D</b> |

Supporting Schedules:

- (1) Schedule E-2
- (2) Adjusted Test Year-Schedule C-1
- (3) Schedule F-1

1 Income Statement #'s

2  $G \times \% \text{ change between prior year \& test Year} = X$   
 $X + G = K$

3 **A=Plug to Reach Net Income**  
**B=K X % Change Between Prior Year & Test Year**  
**C & D= SALY**  
Based On Staff's 7.2% Rate Of Return Calculation From Last Rate Case( $\text{Deficiency} + \text{Revenue} = X \times 7.2\% = Y \times X + Y = \text{Revenue Needed}$ )

4  $\text{Prior Year Total Capital} + \text{Current Year Total Capital} / 2 = X$   
 $\text{Operating Income} / X$

5  $\text{Operating Income} / \text{Total Capital (SCH A-3)}$

6  $\text{Prior Year Equity} + \text{Current Year Equity} / 2 = X \text{ (SCH A-3)}$   
 $\text{Net Income} / X$

7  $\text{Net Income} / \text{Common Equity (SCH A-3)}$

\* Please See Supplemental Workpaper **Schedule A-2** for Calculations

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

SUMMARY OF CAPITAL STRUCTURE

| DESCRIPTION            | YEAR ENDED (1)           |                 |                 |                 | PROJECTED YEAR (3) |                 |
|------------------------|--------------------------|-----------------|-----------------|-----------------|--------------------|-----------------|
|                        | 03/31/06                 | 03/31/07        | 03/31/08        | 03/31/08 (2)    | PRESENT RATES      | PROPOSED RATES  |
| Long Term Debt         | \$424,030                | \$734,514       | \$644,585       | \$ 644,585      | \$644,585          | \$ 644,585      |
| Common Equity          | \$273,346                | \$237,553       | \$230,461       | \$ 230,461      | \$230,461          | \$ 230,461      |
| Total Capital          | \$697,376                | \$972,067       | \$875,046       | \$ 875,046      | \$875,046          | \$ 875,046      |
| Capitalization Ratios: |                          |                 |                 |                 |                    |                 |
| Long Term Debt         | <b>1</b> 60.80% <b>A</b> | 75.56% <b>B</b> | 73.66% <b>C</b> | 73.66% <b>D</b> | 73.66% <b>D</b>    | 73.66% <b>D</b> |
| Common Equity          | <b>2</b> 39.20% <b>A</b> | 24.44% <b>B</b> | 26.34% <b>C</b> | 26.34% <b>D</b> | 26.34% <b>D</b>    | 26.34% <b>D</b> |
| Total Capital          | 100.00%                  | 100.00%         | 100.00%         | 100.00%         | 100.00%            | 100.00%         |

Supporting Schedules:  
(1) Schedule E-2  
(2) Adjusted Test Year

1

**Formula:**

Long Term Debt/Total Capital

**Calculations:**

- 1A** \$424,030/\$697,376=60.80%  
**1B** \$734,514/\$972,067=75.56%  
**1C** \$644,585/\$875,046=73.66%  
**1D** \$644,585/\$875,046=73.66%

2

**Formula:**

Common Equity/Total Capital

**Calculations:**

- 2A** \$273,346/\$697,376=39.20%  
**2B** \$237,553/\$972,067=24.44%  
**2C** \$230,461/875,046=26.34%  
**2D** \$230,461/875,046=26.34%

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

CONSTRUCTION EXPENDITURES AND GROSS UTILITY PLANT IN SERVICE

| YEAR | CONSTRUCTION EXPENDITURES (1) | NET PLANT PLACED IN SERVICE (2) | 2                              |   |
|------|-------------------------------|---------------------------------|--------------------------------|---|
|      |                               |                                 | GROSS UTILITY PLANT IN SERVICE |   |
| 2006 | \$ 430,248                    | \$ 430,248                      | \$ 2,868,952                   | A |
| 2007 | \$ 583,418                    | \$ 583,418                      | \$ 3,452,370                   | B |
| 2008 | \$ 1,164,429                  | \$ 1,164,429                    | \$ 4,616,799                   | C |
| 2009 | \$ 318,611                    | \$ 318,611                      | \$ 4,935,410                   | D |
| 2010 | \$ -                          | \$ -                            | \$ 4,935,410                   | E |
| 2011 | \$ -                          | \$ -                            | \$ 4,935,410                   | F |

Supporting Schedules:  
(1) Schedule F-3  
(2) Schedule E-5

2

**Formula:**

Gross Utility Plant In Service + Net Plant Placed In Service

**Calculation:**

2A \$2,438,704+\$430,248=\$2,868,952  
2B \$2,868,952+\$583,418=\$3,452,370  
2C \$3,452,370+\$1,164,429=\$4,616,799  
2D \$4,616,799+\$318,611=\$4,935,410  
2E \$4,935,410+0=\$4,935,410  
2F \$4,935,410+0=\$4,935,410

2

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

ORIGINAL COST AND RCND RATE BASE ELEMENTS

| <u>DESCRIPTION</u>                       | <u>ORIGINAL COST<br/>RATE BASE (1)</u> | <u>RCND<br/>RATE BASE (2)</u> |
|--|--|-------------------------------|
| Gross Utility Plant In Service           | \$ 4,616,800                           | \$ 4,616,800                  |
| Less: Accumulated Depreciation           | <u>\$ 1,517,308</u>                    | <u>\$ 1,517,308</u>           |
| Net Utility Plant In Service             | \$ 3,099,492                           | \$ 3,099,492                  |
| Plus:                                    |  |                               |
| CWIP                                     | \$ -                                   | \$ -                          |
| Working Capital Allowance                | <u>\$ 62,459</u>                       | <u>\$ 62,459</u>              |
|  | \$ 62,459                              | \$ 62,459                     |
| Less:                                    |  |                               |
| Meter Deposits                           | \$ 116,651                             | \$ 166,126                    |
| Advances In Aid of Construction          | \$ 1,746,370                           | \$ 1,746,370                  |
| Contributions In Aid Of Construction-Net | <u>\$ 162,611</u>                      | <u>\$ 162,611</u>             |
|  | \$ 2,025,632                           | \$ 2,075,107                  |
| Total Rate Base                          | <u><u>\$ 1,136,319</u></u>             | <u><u>\$ 1,086,844</u></u>    |

Supporting Schedules & Notes:

- (1) Schedules B-2, B-5, E-1 and E-5
- (2) Pineview Water Company, Inc. Requests a Waiver on the Development of RCND Rate Base

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

PRO FORMA ADJUSTMENTS TO ORIGINAL COST RATE BASE

| <u>DESCRIPTION</u> | <u>1</u><br>ACTUAL AT<br>03/31/08 | <u>2</u><br>PRO FORMA<br>ADJUSTMENTS | ADJUSTED<br>AMOUNT |
|--------------------|-----------------------------------|--------------------------------------|--------------------|
| Meter Deposits     | \$ 116,651                        | \$ 49,475                            | \$ 166,126         |

1 Financial Statements

2  
**Formula:**  
New Connections X Meter Deposit \$

**Calculation:**  
103X\$475=\$48,925      5/8" Meters  
1X\$550=\$550          3/4" Meters  
\$48,925+\$550=\$49,475

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

CALCULATION OF WORKING CAPITAL ALLOWANCE

|   | <u>DESCRIPTION</u>              | <u>AMOUNT</u>    |
|---|---------------------------------|------------------|
| 1 | Purchased Power                 | \$ 63,451        |
| 2 | Adjusted O&M                    | \$ 478,518       |
|   | Working Capital Calculation:    |                  |
| 3 | 1/24 Purchased Water            | \$ 2,644         |
| 4 | 1/8 O & M                       | \$ 59,815        |
|   | Total Working Capital Allowance | <u>\$ 62,459</u> |

1 Financial Statements

2

**Formula:**

Operating & Maintenance-Income Taxes, Property Taxes, Depreciation, & Pumping Power( All from SCH C-1 Adjusted Amount Column)

**Calculation:**

\$710,521-\$90-\$25,196-\$137,320-\$69,397=\$478,518

3

**Formula:**

Purchased Power/24

**Calculation:**

\$63,451/24=\$2,644

4

**Formula:**

Adjusted O & M/8

\$478,518/8=\$59,815

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

OPERATING INCOME STATEMENT

| DESCRIPTION                  | <sup>1</sup><br>ACTUAL AT<br>03/31/08 | PRO FORMA (2)<br>ADJUSTMENTS | ADJUSTED<br>AMOUNT |
|------------------------------|---------------------------------------|------------------------------|--------------------|
| Revenues:                    |                                       |                              |                    |
| Water Sales                  | \$ 712,903                            | \$ 45,084                    | \$ 757,987         |
| Other Water Revenues         | \$ 4,033                              | \$ 2,080                     | \$ 6,113           |
| Total Revenues               | <u>\$ 716,936</u>                     | <u>\$ 47,164</u>             | <u>\$ 764,100</u>  |
| Operating Expenses:          |                                       |                              |                    |
| Salaries & Wages             | \$ 213,186                            | \$ 21,094                    | \$ 234,280         |
| Employee Pensions & Benefits | \$ 34,794                             | \$ -                         | \$ 34,794          |
| Purchased Power              | \$ 63,451                             | \$ 5,946                     | \$ 69,397          |
| Purchased Water              | \$ 2,130                              | \$ -                         | \$ 2,130           |
| Outside Services             | \$ 10,555                             | \$ -                         | \$ 10,555          |
| Repairs & Maintenance        | \$ 48,934                             | \$ 4,067                     | \$ 53,001          |
| Rental Expense               | \$ 18,601                             | \$ 492                       | \$ 19,093          |
| Materials & Supplies         | \$ 1,538                              | \$ 4,500                     | \$ 6,038           |
| General & Administrative     | \$ 78,979                             | \$ 4,076                     | \$ 83,055          |
| Depreciation                 | \$ 137,320                            | \$ -                         | \$ 137,320         |
| Property Taxes               | \$ 25,196                             | \$ -                         | \$ 25,196          |
| Income Taxes                 | \$ 90                                 | \$ -                         | \$ 90              |
| Rate Case Expenses           | \$ 17,106                             | \$ -                         | \$ 17,106          |
| Total Operating Expenses     | <u>\$ 651,880</u>                     | <u>\$ 40,175</u>             | <u>\$ 692,055</u>  |
| Operating Income             | <u>\$ 65,056</u>                      | <u>\$ 6,989</u>              | <u>\$ 72,045</u>   |

1 Financial Statements

Supporting Schedules:

- (1) Schedule E-6
- (2) Schedule C-2

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

PRO FORMA ADJUSTMENTS TO OPERATING INCOME STATEMENT

| DESCRIPTION  | AMOUNT                 |   |
|--|------------------------|---|
| <b>WATER SALES:</b>  |                        |   |
| Additional Meters-Service Fees & Usage Estimates   | \$ 45,084              | 1 |
| Establishment Fees for Each Additional Meter   | \$ 2,080               | 2 |
| Pro Forma Adjustment-Water Sales   | <u>\$ 47,164</u>       |   |
| <b>SALARIES &amp; WAGES:</b>   |                        |   |
| Incentive & Cost Of Living Increase Estimates  | \$ 21,094              |   |
| <b>EMPLOYEE PENSIONS &amp; BENEFITS:</b>   |                        |   |
| Employee Pensions & Benefits Related to Salaries & Wages Adjustment                        | \$ -                   |   |
| <b>PUMPING POWER:</b>  |                        |   |
| Increase in Pumping Power Related to Additional Meters Installed                           | \$ 5,946               |   |
| <b>REPAIRS &amp; MAINTENANCE:</b>  |                        |   |
| (R & M 4/07 thru 03/08-04/06 thru 03/07)   | \$ 4,067               |   |
| <b>RENTAL EXPENSE:</b>   |                        |   |
| Annual 3% Increase In Office Rent  | \$ 492                 |   |
| <b>MATERIALS &amp; SUPPLIES:</b>   |                        |   |
| Sand, Cinders, & Base  | \$ 4,500               |   |
| <b>GENERAL &amp; ADMINISTRATIVE:</b>   |                        |   |
| Increase in Insurance Premium & Payroll Tax Expense Related to Salaries & Wages Adjustment | \$ 4,076               | 3 |
| <b>TOTAL PRO FORMA ADJUSTMENTS</b>   | <u><b>\$ 6,989</b></u> |   |

1

**Formula:**

Additional Meters X Average Per Meter (Schedule A-1)

**Calculation:**

103X\$431.65=\$44,459.95

1X\$624.08=\$624.08

\$44,496+\$624=\$45,084

2

**Formula:**

Additional Meters X \$20 Establishment Fee

**Calculation:**

104X\$20=\$2,080

3

**Formula:**

Annual Liability Insurance/Annual Salaries & Wages=%

SALARIES & WAGES X %=Insurance Increase

SALARIES & WAGES X 7.65% (FICA & MEDICARE %)=FICA & Medicare Increase

SALARIES & WAGES X .8% (FUTA %)= FUTA Increase

SALARIES & WAGES X 2.85% (SUTA %)= SUTA Increase

**Calculation:**

\$17,106.24/\$213,185.55=8.02%

\$21,094 X 8.02%=\$1,692

\$21,094X .0765=\$1,614

\$21,094X .008=\$169

\$21,094X .0285=\$601

\$1,692+\$1,614+\$169+\$601=\$4,076

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

COMPUTATION OF GROSS REVENUE CONVERSION FACTOR

|   | <u>DESCRIPTION</u>  | <u>PERCENTAGE</u> |
|---|---|-------------------|
| 1 | Federal Income Taxes  | 15.710%           |
| 2 | State Income Taxes  | 6.968%            |
| 3 | Total Income Taxes  | 22.678%           |
| 4 | Gross Revenue Conversion Factor = $1/1 - \text{Tax Percentage} =$ | 1.2933%           |

- 1 Requested Increase In Revenues (SCH A-2 Present -Proposed)-Adjusted Test Year Oper. Loss & Test Year Interest Expense=Net Taxable Income  
Net Taxable Income - State Income Taxes=Federal Taxable Income  
First 50,000 of Federal Taxable Income @ 15%  
Remainder @ 25%  
15% Amount + 25% Amount=Federal Taxes  
Federal Taxes/Net Taxable Income=Percentage
- 2 Set %
- 3  $100\% - \text{Total Income Taxes \%} = X$   
 $100\% / X$

\* Please See Supplemental Workpaper Schedule C-3 For Calculations

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

SUMMARY COST OF CAPITAL

| <u>DESCRIPTION</u> | <u>1</u><br><u>03/31/08</u><br><u>AMOUNT</u> | <u>2</u><br><u>PERCENT</u> | <u>3</u><br><u>COST RATE</u> | <u>4</u><br><u>WEIGHTED</u><br><u>COST RATE</u> |
|--------------------|--|----------------------------|------------------------------|---|
| Long Term Debt-#1  | \$ 315,471 <i>A</i>                          | 30.74%                     | 5.43% <i>A</i>               | 1.669%  |
| Long Term Debt-#2  | \$ 480,179 <i>B</i>                          | 46.80%                     | 6.30% <i>B</i>               | 2.948%  |
| Common Equity      | \$ 230,461 <i>C</i>                          | 22.46%                     | 26.72% <i>C</i>              | 6.001%  |
| Total Capital      | <u>\$ 1,026,111</u>                          | <u>100.00%</u>             |                              | <u>10.62%</u>                                   |

**1** Financial Statements

2

**Formula:**

Total Capital/Debt Amount=Percent

**Calculation:**

**2A** \$315,471/\$1,026,111=30.74%

**2B** \$480,179/\$1,026,111=46.80%

**2C** \$230,461/1,026,111=22.46%

3

**Formula:**

Description of Percentage Charged

**Calculation:**

% Rates Charged Per Loan

4

**Formula:**

2 X 3

**Calculation:**

**4A** 30.74% X 5.43%=1.669%

**4B** 46.80% X 6.30%=2.948%

**4C** 22.46% X 26.72%=6.001%

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

COMPARATIVE BALANCE SHEETS  
ASSETS

| DESCRIPTION                     | BALANCE AT   |              |              |
|---------------------------------|--------------|--------------|--------------|
|                                 | 03/31/08     | 03/31/07     | 03/31/06     |
| Utility Plant:                  |              |              |              |
| Gross Utility Plant In Service  | \$ 4,616,799 | \$ 3,452,370 | \$ 2,868,952 |
| Less: Accumulated Depreciation  | \$ 1,517,308 | \$ 1,377,969 | \$ 1,278,637 |
| Net Utility Plant In Service    | \$ 3,099,491 | \$ 2,074,401 | \$ 1,590,315 |
| CWIP                            | \$ -         | \$ -         | \$ -         |
| Total Utility Plant             | \$ 3,099,491 | \$ 2,074,401 | \$ 1,590,315 |
| Current Assets:                 |              |              |              |
| Cash                            | \$ 7,406     | \$ 7,505     | \$ 69,088    |
| Accounts Receivable             | \$ 38,619    | \$ 29,054    | \$ 30,273    |
| Due From Officers               | \$ -         | \$ -         | \$ -         |
| Supplies & Other Current Assets | \$ 14,124    | \$ 30,831    | \$ 47,697    |
| Total Current Assets            | \$ 60,149    | \$ 67,390    | \$ 147,058   |
| Total Assets                    | \$ 3,159,640 | \$ 2,141,791 | \$ 1,737,373 |

All Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

COMPARATIVE BALANCE SHEETS  
LIABILITIES AND EQUITY

| DESCRIPTION                         | BALANCE AT          |                     |                     |
|-------------------------------------|---------------------|---------------------|---------------------|
|                                     | 03/31/08            | 03/31/07            | 03/31/06            |
| Capitalization:                     |                     |                     |                     |
| Long Term Debt                      | \$ 644,585          | \$ 734,514          | \$ 424,030          |
| Equity:                             |                     |                     |                     |
| Common Stock                        | \$ 4,000            | \$ 4,000            | \$ 4,000            |
| Paid In Capital                     | \$ 513,155          | \$ 513,155          | \$ 513,155          |
| Retained Earnings                   | \$ (286,694)        | \$ (279,602)        | \$ (243,809)        |
| Total Equity                        | <u>\$ 230,461</u>   | <u>\$ 237,553</u>   | <u>\$ 273,346</u>   |
| Total Capital                       | \$ 875,046          | \$ 972,067          | \$ 697,376          |
| Advances & Contributions:           |                     |                     |                     |
| Advances in Aid of Construction     | \$ 1,746,370        | \$ 701,374          | \$ 715,846          |
| Meter Deposits                      | \$ 116,651          | \$ 138,128          | \$ 113,500          |
| Contributions - Net of Amortization | \$ 162,611          | \$ 101,683          | \$ 51,805           |
| Total Advances & Contributions      | <u>\$ 2,025,632</u> | <u>\$ 941,185</u>   | <u>\$ 881,151</u>   |
| Current Liabilities                 |                     |                     |                     |
| Accounts Payable                    | \$ 55,479           | \$ 47,872           | \$ 60,490           |
| Current Portion - LT Debt           | \$ 89,272           | \$ 55,234           | \$ 60,448           |
| Other Current Liabilities           | \$ 114,213          | \$ 125,432          | \$ 37,909           |
| Total Current Liabilities           | <u>\$ 258,964</u>   | <u>\$ 228,538</u>   | <u>\$ 158,847</u>   |
| Total Liabilities and Equity        | <u>\$ 3,159,642</u> | <u>\$ 2,141,790</u> | <u>\$ 1,737,374</u> |

All Numbers Come From Financial Statements

**PINEVIEW WATER COMPANY, INC.**  
**Test Year Ended March 31, 2008**

**COMPARATIVE INCOME STATEMENTS**

| DESCRIPTION                        | YEAR ENDED        |                    |                   |
|------------------------------------|-------------------|--------------------|-------------------|
|                                    | 03/31/08          | 03/31/07           | 03/31/06          |
| <b>Revenues:</b>                   |                   |                    |                   |
| Water Sales                        | \$ 712,903        | \$ 615,991         | \$ 580,974        |
| Other Water Revenues               | \$ 4,033          | \$ 8,709           | \$ 7,986          |
| Total Revenues                     | <u>\$ 716,936</u> | <u>\$ 624,700</u>  | <u>\$ 588,960</u> |
| <b>Operating Expenses:</b>         |                   |                    |                   |
| Salaries & Wages                   | \$ 213,186        | \$ 208,299         | \$ 183,607        |
| Employee Pensions & Benefits       | \$ 34,794         | \$ 30,909          | \$ 24,968         |
| Purchased Power                    | \$ 63,451         | \$ 50,725          | \$ 54,557         |
| Purchased Water                    | \$ 2,130          | \$ 4,545           | \$ -              |
| Outside Services                   | \$ 10,555         | \$ 10,318          | \$ 3,344          |
| Repairs & Maintenance              | \$ 48,934         | \$ 44,867          | \$ 37,907         |
| Rental Expense                     | \$ 18,601         | \$ 22,714          | \$ 26,792         |
| Materials & Supplies               | \$ 1,538          | \$ 7,838           | \$ 9,177          |
| General & Administrative           | \$ 78,979         | \$ 80,030          | \$ 71,522         |
| Depreciation                       | \$ 137,320        | \$ 97,625          | \$ 101,300        |
| Property Taxes                     | \$ 25,196         | \$ 23,214          | \$ 25,138         |
| Income Taxes                       | \$ 90             | \$ -               | \$ 45             |
| Rate Case Expenses                 | \$ 17,106         | \$ 17,106          | \$ 11,404         |
| Total Operating Expenses           | <u>\$ 651,880</u> | <u>\$ 598,190</u>  | <u>\$ 549,761</u> |
| Operating Income (Loss)            | \$ 65,056         | \$ 26,510          | \$ 39,199         |
| <b>Other Income &amp; Expense:</b> |                   |                    |                   |
| Other Income                       | \$ 91             | \$ 358             | \$ (271)          |
| Interest Expense                   | \$ 55,883         | \$ 45,867          | \$ 27,321         |
| Penalties Expense                  | \$ -              | \$ -               | \$ 80             |
| Total Other Income & Expense       | <u>\$ 55,792</u>  | <u>\$ 45,509</u>   | <u>\$ 27,130</u>  |
| Net Income (Loss)                  | <u>\$ 9,264</u>   | <u>\$ (18,999)</u> | <u>\$ 12,069</u>  |

All Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

DETAIL OF UTILITY PLANT

| DESCRIPTION                          | BALANCE<br>03/31/08 | NET<br>ADDITIONS    | BALANCE<br>3/31/2007 |
|--------------------------------------|---------------------|---------------------|----------------------|
| Land & Land Rights                   | \$ 33,498           | \$ -                | \$ 33,498            |
| Structures & Improvements            | \$ 94,930           | \$ -                | \$ 94,930            |
| Wells & Springs                      | \$ 365,540          | \$ 14,194           | \$ 351,346           |
| Pumping Equipment                    | \$ 216,806          | \$ 86,436           | \$ 130,370           |
| Water Treatment Equipment            | \$ 3,553            | \$ 357              | \$ 3,196             |
| Distribution Reservoirs              | \$ 649,885          | \$ 760              | \$ 649,125           |
| Transmission & Distribution Mains    | \$ 2,664,961        | \$ 964,905          | \$ 1,700,056         |
| Services                             | \$ 11,607           | \$ 1,491            | \$ 10,116            |
| Meters & Meter Installations         | \$ 225,323          | \$ 7,844            | \$ 217,479           |
| Hydrants                             | \$ 167,909          | \$ 87,535           | \$ 80,374            |
| Other Plant & Misc. Equipment        | \$ 24,014           | \$ 680              | \$ 23,334            |
| Office Furniture & Equipment         | \$ 45,864           | \$ -                | \$ 45,864            |
| Transportation Equipment             | \$ 67,848           | \$ -                | \$ 67,848            |
| Tools, Shop & Garage Equipment       | \$ 42,557           | \$ 760              | \$ 41,797            |
| Power Operated Equipment             | \$ 2,083            | \$ -                | \$ 2,083             |
| Communication Equipment              | \$ -                | \$ (533)            | \$ 533               |
| Miscellaneous Equipment              | \$ 422              | \$ -                | \$ 422               |
| Total Gross Utility Plant In Service | <u>\$ 4,616,800</u> | <u>\$ 1,164,429</u> | <u>\$ 3,452,371</u>  |
| Accumulated Depreciation             | <u>\$ 1,517,308</u> | <u>\$ 139,339</u>   | <u>\$ 1,377,969</u>  |
| Net Utility Plant In Service         | <u>\$ 3,099,492</u> | <u>\$ 1,025,090</u> | <u>\$ 2,074,402</u>  |

All Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

OPERATING STATISTICS

|   | DESCRIPTION                 | YEAR ENDED |            |            |   |
|---|-----------------------------|------------|------------|------------|---|
|   |                             | 03/31/08   | 03/31/07   | 03/31/06   |   |
| 1 | Year End Customers:         |            |            |            |   |
|   | Residential                 | 939        | 926        | 862        |   |
|   | Commercial                  | 181        | 158        | 159        |   |
| 2 | Average Customers:          |            |            |            |   |
|   | Residential                 | 938        | 915        | 848        | E |
|   | Commercial                  | 172        | 150        | 150        | F |
| 1 | Gallons Sold:               |            |            |            |   |
|   | Residential                 | 54,387,437 | 52,303,992 | 51,668,576 |   |
|   | Commercial                  | 42,491,069 | 38,941,954 | 36,715,780 |   |
| 1 | Revenues:                   |            |            |            |   |
|   | Residential                 | \$ 377,599 | \$ 322,226 | \$ 283,859 |   |
|   | Commercial                  | \$ 247,655 | \$ 215,837 | \$ 196,646 |   |
| 3 | Revenues Per Avg. Customer: |            |            |            |   |
|   | Residential                 | \$ 403     | \$ 352     | \$ 335     | E |
|   | Commercial                  | \$ 1,440   | \$ 1,439   | \$ 1,311   | F |

1 Continental Utility Billing System & Quickwater

2

**Formula:**

Total Number of Monthly Bills (from Billing Programs)/12

**Calculation:**

2B 2,064/12=172 (Commercial)

2A 1,110-172=938

2D 1,800/12=150

2C 1,065-150=915

2F 1,800/12=150

2E 998-150=848

3

**Formula:**

1 (Revenues)/2 Average Customers)

**Calculation:**

3A \$377,599/938=\$402.56

3B \$247,655/172=\$1,439.85

3C \$322,226/915=\$352.16

3D \$215,837/150=\$1,438.91

3E \$283,859/848=\$334.73

3F \$196,646/150=\$1,310.97

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

TAXES CHARGED TO OPERATIONS

| DESCRIPTION                  | YEAR ENDED |           |           |
|------------------------------|------------|-----------|-----------|
|                              | 03/31/08   | 03/31/07  | 03/31/06  |
| 1 Property Taxes             | \$ 25,196  | \$ 23,214 | \$ 25,138 |
| 1 FICA Taxes                 | 16,518     | 15,915    | 13,800    |
| 1 Federal Unemployment Taxes | 345        | 507       | 437       |
| 1 State Unemployment Taxes   | 1,250      | 2,408     | 1,932     |
| 2 Income Taxes               | 90         | -         | 45        |

- 1 All Numbers Come From Payroll Tax Reports  
2 Numbers Come From Financial Statements

**PINEVIEW WATER COMPANY, INC.**  
**Test Year Ended March 31, 2008**

**NOTES TO FINANCIAL STATEMENTS**

**A. AUDITS:**

The Financial Statements of Pineview Water Company, Inc. are not audited.

**B. ACCOUNTING METHODS:**

The accrual accounting method os used by Pineview Water Company, Inc.

**C. DEPRECIATION RATES:**

Straight-line depreciation rates are used by Pineview Water Company, Inc. and vary by plant account.

**D. ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) :**

AFUDC is not capitalized on construction as a general policy.

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

PROJECTED INCOME STATEMENTS - PRESENT AND PROPOSED RATES

| DESCRIPTION                  | 1<br>TEST YEAR<br>3/31/08 | PROJECTED YEAR AT           |                              |
|------------------------------|---------------------------|-----------------------------|------------------------------|
|                              |                           | PRESENT<br>RATES<br>3/31/09 | PROPOSED<br>RATES<br>3/31/09 |
| Revenues:                    |                           |                             |                              |
| Water Sales                  | \$ 712,903                | \$ 757,987                  | \$ 757,987                   |
| Other Water Revenues         | \$ 4,033                  | \$ 6,113                    | \$ 6,113                     |
| Total Revenues               | \$ 716,936                | \$ 764,100                  | \$ 764,100                   |
| Operating Expenses:          |                           |                             |                              |
| Salaries & Wages             | \$ 213,186                | \$ 234,280                  | \$ 234,280                   |
| Employee Pensions & Benefits | \$ 34,794                 | \$ 34,794                   | \$ 34,794                    |
| Purchased Power              | \$ 63,451                 | \$ 69,397                   | \$ 69,397                    |
| Purchased Water              | \$ 2,130                  | \$ 2,130                    | \$ 2,130                     |
| Outside Services             | \$ 10,555                 | \$ 10,555                   | \$ 10,555                    |
| Repairs & Maintenance        | \$ 48,934                 | \$ 53,001                   | \$ 53,001                    |
| Rental Expense               | \$ 18,601                 | \$ 19,093                   | \$ 19,093                    |
| Materials & Supplies         | \$ 1,538                  | \$ 25,950                   | \$ 25,950                    |
| General & Administrative     | \$ 78,979                 | \$ 81,609                   | \$ 81,609                    |
| Depreciation                 | \$ 137,320                | \$ 137,320                  | \$ 137,320                   |
| Property Taxes               | \$ 25,196                 | \$ 25,196                   | \$ 25,196                    |
| Income Taxes                 | \$ 90                     | \$ 90                       | \$ 90                        |
| Rate Case Expenses           | \$ 17,106                 | \$ 17,106                   | \$ 17,106                    |
| Total Operating Expenses     | \$ 651,880                | \$ 710,521                  | \$ 710,521                   |
| Operating Income (Loss)      | \$ 65,056                 | \$ 53,579                   | \$ 53,579                    |
| Other Income & Expense:      |                           |                             |                              |
| Other Income                 | \$ 91                     | \$ -                        | \$ -                         |
| Interest Expense             | \$ 55,883                 | \$ -                        | \$ -                         |
| Total Other Income & Expense | \$ 55,792                 | \$ -                        | \$ -                         |
| Net Income (Loss)            | \$ 9,264                  | \$ 53,579                   | \$ 53,579                    |

1 Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

PROJECTED CONSTRUCTION REQUIREMENTS

| DESCRIPTION                          | ACTUAL<br>03/31/2008 | 1                   |             |             |
|--------------------------------------|----------------------|---------------------|-------------|-------------|
|                                      |                      | 2009                | 2010        | 2011        |
| Land                                 | \$ -                 | \$ -                | \$ -        | \$ -        |
| Structures & Improvements            | \$ -                 | \$ 10,000 <i>A</i>  | \$ -        | \$ -        |
| Wells & Springs                      | \$ 14,759            | \$ 51,000 <i>B</i>  | \$ -        | \$ -        |
| Pumping Equipment                    | \$ 86,435            | \$ 17,500 <i>C</i>  | \$ -        | \$ -        |
| Water Treatment Equipment            | \$ 357               | \$ 1,184 <i>D</i>   | \$ -        | \$ -        |
| Distribution Reservoirs & Standpipes | \$ 760               | \$ 125,000 <i>E</i> | \$ -        | \$ -        |
| Transmission & Distribution Mains    | \$ 988,141           | \$ -                | \$ -        | \$ -        |
| Services                             | \$ 1,491             | \$ 5,304 <i>F</i>   | \$ -        | \$ -        |
| Meters & Meter Installations         | \$ 7,844             | \$ 12,718 <i>G</i>  | \$ -        | \$ -        |
| Hydrants                             | \$ 65,026            | \$ 12,505 <i>H</i>  | \$ -        | \$ -        |
| Other Plant & Misc. Equipment        | \$ 680               | \$ 80,000 <i>I</i>  | \$ -        | \$ -        |
| Office Furniture & Equipment         | \$ -                 | \$ 2,300 <i>J</i>   | \$ -        | \$ -        |
| Transportation Equipment             | \$ -                 | \$ -                | \$ -        | \$ -        |
| Tools, Shop, & Garage Equipment      | \$ 760               | \$ -                | \$ -        | \$ -        |
| Power Operated Equipment             | \$ -                 | \$ 1,100 <i>K</i>   | \$ -        | \$ -        |
| Communication Equipment              | \$ (533)             | \$ -                | \$ -        | \$ -        |
| Miscellaneous Equipment              | \$ -                 | \$ -                | \$ -        | \$ -        |
| Total                                | <u>\$ 1,165,720</u>  | <u>\$ 318,611</u>   | <u>\$ -</u> | <u>\$ -</u> |

- 1A** Cost of Well Housing For Well #4B & #4D
- 1B** Cost of Drilling Well #4B
- 1C** Cost of Pumping Equipment For Well #4B
- 1D** Cost of Chlorinator For Well #4B
- 1E** Cost To Sandblast & Paint 2 Million Gallon Tank
- 1F** Cost of 104 New Services to Be installed. (104/30' of PVC@ \$1.70/Foot)
- 1G** New 5/8" Meters X Cost of Meters=Total 5/8" Meter Costs  
New 3/4" Meter X Cost of Meters=Total 3/4" Meter Costs  
103 X \$122=\$12,566  
1 X \$152=\$152  
\$12,566 + \$152=\$12,718
- 1H** New Hydrants X Cost of Hydrants=Total Hydrant Costs  
5 X \$2,501=\$12,505
- 1I** New Pressure Reducing Stations X Cost of Stations=Total Station Costs  
4 X \$20,000=\$80,000
- 1J** Cost to Replace Office Workstation Computer
- 1K** Cost To Acquire Line Location Equipment

**PINEVIEW WATER COMPANY, INC.**  
**Test Year Ended March 31, 2008**

**KEY ASSUMPTIONS SUPPORTING THE DEVELOPMENT OF PROJECTIONS**

| <u>DESCRIPTION</u>   | <u>FACTOR</u> |
|--|---------------|
| A. REVENUES & EXPENSES-PRESENT RATES:<br>Revenue Increases-3%; Operating Expense Increases-2%            |               |
| B. OTHER INCOME AND EXPENSE:<br>Increase in Interest Expense to Reflect Current Level of Interest<br>(1) |               |
| C. REVENUES-PROPOSED RATES:<br>Water Sales-Percentage Increase   | 10.61%        |
| Other Water Revenues-Percentage Increase   | 51.57%        |

Supporting Schedules:

(1) Schedule A-1

**PINEVIEW WATER COMPANY, INC.**  
**Test Year Ended March 31, 2008**

**SUMMARY OF WATER REVENUES AT PRESENT AND PROPOSED RATES**

| DESCRIPTION          | (1)<br>REVENUES IN THE TEST YEAR |                   | INCREASE         |               |
|----------------------|----------------------------------|-------------------|------------------|---------------|
|                      | PRESENT (1)                      | PROPOSED          | AMOUNT           | PERCENT       |
| 5/8" Meters          | \$ 460,998                       | \$ 505,458        | \$ 44,460        | 9.64%         |
| 3/4" Meters          | \$ 64,904                        | \$ 65,528         | \$ 624           | 0.96%         |
| 1" Meters            | \$ 33,917                        | \$ 33,917         | \$ -             | 0.00%         |
| 1 1/2" Meters        | \$ 11,309                        | \$ 11,309         | \$ -             | 0.00%         |
| 2" Meters            | \$ 116,814                       | \$ 116,814        | \$ -             | 0.00%         |
| 3" Meters            | \$ 4,519                         | \$ 4,519          | \$ -             | 0.00%         |
| Construction Water   | \$ 19,582                        | \$ 19,582         | \$ -             | 0.00%         |
| Total Metered Sales  | <u>\$ 712,043</u>                | <u>\$ 757,127</u> | <u>\$ 45,084</u> | <u>10.61%</u> |
| Sprinkler Revenues   | \$ 860                           | \$ 860            | \$ -             | 0.00%         |
| Other Revenues       | \$ 4,033                         | \$ 6,113          | \$ 2,080         | 51.57%        |
| Total Water Revenues | <u>\$ 716,936</u>                | <u>\$ 764,100</u> | <u>\$ 47,164</u> | <u>5.68%</u>  |

NOTES:

(1) Including Pro Forma Adjustments

Supporting Schedules:

(1) Schedule A-1

**PINEVIEW WATER COMPANY, INC.**  
**Test Year Ended March 31, 2008**

**PROPOSED CHANGES IN WATER RATES**

| DESCRIPTION                                | PRESENT<br>RATE | PROPOSED<br>RATE |
|--|-----------------|------------------|
| <b>MONTHLY SERVICE CHARGES:</b>            |                 |                  |
| 5/8" Meters                                | \$ 17.93        | \$ 17.93         |
| 3/4" Meters                                | \$ 27.00        | \$ 27.00         |
| 1" Meters                                  | \$ 49.00        | \$ 49.00         |
| 1 1/2" Meters                              | \$ 92.00        | \$ 92.00         |
| 2" Meters                                  | \$ 145.00       | \$ 145.00        |
| 3" Meters                                  | \$ 285.00       | \$ 285.00        |
| 4" Meters                                  | \$ 448.25       | \$ 448.25        |
| 6" Meters                                  | \$ 896.50       | \$ 896.50        |
| 8" Meters                                  | \$ 1,793.00     | \$ 1,793.00      |
| 10" Meters                                 | \$ 2,689.50     | \$ 2,689.50      |
| <br><b>ALL WATER USAGE-PER 1,000 GAL.:</b> |                 |                  |
| <b>5/8" Meters:</b>                        |                 |                  |
| First 3,000 Gallons                        | \$ 3.10         | \$ 3.10          |
| 3,001-20,000 Gallons                       | \$ 3.66         | \$ 3.66          |
| All Usage Over 20,000 Gallons              | \$ 4.20         | \$ 4.20          |
| <br><b>3/4" Meters:</b>                    |                 |                  |
| First 3,000 Gallons                        | \$ 3.10         | \$ 3.10          |
| 3,001-20,000 Gallons                       | \$ 3.66         | \$ 3.66          |
| All Usage Over 20,000 Gallons              | \$ 4.20         | \$ 4.20          |
| <br><b>1" Meters:</b>                      |                 |                  |
| First 30,000 Gallons                       | \$ 3.10         | \$ 3.10          |
| 30,001-75,000 Gallons                      | \$ 3.66         | \$ 3.66          |
| All Usage Over 75,000 Gallons              | \$ 4.20         | \$ 4.20          |

All Numbers Come From Current Tarriff Schedule

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

PROPOSED CHANGES IN WATER RATES

| DESCRIPTION                     | PRESENT<br>RATE | PROPOSED<br>RATE |
|---------------------------------|-----------------|------------------|
| ALL WATER USAGE-PER 1,000 GAL.: |                 |                  |
| 1 1/2" Meters:                  |                 |                  |
| First 50,000 Gallons            | \$ 3.10         | \$ 3.10          |
| 50,001-100,000 Gallons          | \$ 3.66         | \$ 3.66          |
| All Usage Over 100,000 Gallons  | \$ 4.20         | \$ 4.20          |
| 2" Meters:                      |                 |                  |
| First 120,000 Galons            | \$ 3.10         | \$ 3.10          |
| 120,001-250,000 Gallons         | \$ 3.66         | \$ 3.66          |
| All Usage Over 250,000 Gallons  | \$ 4.20         | \$ 4.20          |
| 3" Meters:                      |                 |                  |
| First 150,000 Galons            | \$ 3.10         | \$ 3.10          |
| 150,001-250,000 Gallons         | \$ 3.66         | \$ 3.66          |
| All Usage Over 250,000 Gallons  | \$ 4.20         | \$ 4.20          |
| 4" Meters:                      |                 |                  |
| First 150,000 Galons            | \$ 3.10         | \$ 3.10          |
| 150,001-250,000 Gallons         | \$ 3.66         | \$ 3.66          |
| All Usage Over 250,000 Gallons  | \$ 4.20         | \$ 4.20          |
| 6" Meters:                      |                 |                  |
| First 150,000 Galons            | \$ 3.10         | \$ 3.10          |
| 150,001-250,000 Gallons         | \$ 3.66         | \$ 3.66          |
| All Usage Over 250,000 Gallons  | \$ 4.20         | \$ 4.20          |
| 8" Meters:                      |                 |                  |
| First 150,000 Galons            | \$ 3.10         | \$ 3.10          |
| 150,001-250,000 Gallons         | \$ 3.66         | \$ 3.66          |
| All Usage Over 250,000 Gallons  | \$ 4.20         | \$ 4.20          |
| 10" Meters:                     |                 |                  |
| First 150,000 Galons            | \$ 3.10         | \$ 3.10          |
| 150,001-250,000 Gallons         | \$ 3.66         | \$ 3.66          |
| All Usage Over 250,000 Gallons  | \$ 4.20         | \$ 4.20          |
| Construction Water-All Usage    | \$ 4.75         | \$ 4.75          |

All Numbers Come From Current Tarriff Schedule

**PINEVIEW WATER COMPANY, INC.**  
**Test Year Ended March 31, 2008**

**PROPOSED CHANGES IN OTHER RATES % CHARGES**

| DESCRIPTION  | PRESENT<br>RATE     | PROPOSED<br>RATE    |
|--|---------------------|---------------------|
| <b>SERVICE CHARGES:</b>  |                     |                     |
| Establishment of Service:  |                     |                     |
| Regular Hours  | \$ 20.00            | \$ 20.00            |
| After Hours  | \$ 35.00            | \$ 35.00            |
| Re-Establishment of Service Within 12 Months:                      | Per Rule R14-2-403D | Per Rule R14-2-403D |
| Monthly Minimum Times Months Disconnected<br>From the Water System |                     |                     |
| Re-Connection of Service:  |                     |                     |
| Regular Hours  | \$ 15.00            | \$ 15.00            |
| After Hours  | \$ 30.00            | \$ 30.00            |
| Water Meter Test (If Correct)                                      | \$ 20.00            | \$ 20.00            |
| Water Meter Relocation at Cust. Request                            | Cost                | Cost                |
| Meter Re-read (If Correct)   | Per Rule R14-2-408C | \$ 15.00            |
| NSF Check Charge   | \$ 25.00            | \$ 25.00            |
| Late Charge  | 1.50%               | 1.50%               |
| Deferred Payment Finance Charge                                    | 1.50%               | 1.50%               |
| Service Calls-Regular Hours  | \$ -                | \$ -                |
| Service Calls-After Hours  | \$ 25.00            | \$ 25.00            |
| Deposit Requirements   | Per Rule R14-2-403B | Per Rule R14-2-403B |
| Deposit Interest   | 6%                  | 6%                  |
| <b>REFUNDABLE METER INSTALLATION CHARGES:</b>                      |                     |                     |
| 5/8" Meters  | \$ 475.00           | \$ -                |
| 3/4" Meters  | \$ 550.00           | \$ -                |
| 1" Meters  | \$ 650.00           | \$ -                |
| 1 1/2" Meters  | \$ 900.00           | \$ -                |
| 2" Turbine Meters  | \$ 1,550.00         | \$ -                |
| 2" Compound Meters   | \$ 2,300.00         | \$ -                |
| 3" Turbine Meters  | \$ 2,200.00         | \$ -                |
| 3" Compound Meters   | \$ 3,100.00         | \$ -                |
| 4" Turbine Meters  | \$ 3,600.00         | \$ -                |
| 4" Compound Meters   | \$ 4,400.00         | \$ -                |
| 6" Turbine Meters  | \$ 6,200.00         | \$ -                |
| 6" Compound Meters   | \$ 7,900.00         | \$ -                |
| 8" Turbine Meters  | \$ 7,543.00         | \$ -                |
| 8" Compound Meters   | \$ 7,980.00         | \$ -                |
| 10" Turbine Meters   | \$ 9,629.00         | \$ -                |
| 10" Compound Meters  | \$ 11,278.00        | \$ -                |

All Numbers Come From Current Tarriff Schedule

**NOTES:**

- (1) No Currently Approved Rate
- (2) Cost Includes Materials, Labor, and Overheads

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

TYPICAL BILL ANALYSIS

| DESCRIPTION         | WATER USAGE | BILL AT: (1)  |                | PERCENT INCREASE |
|---------------------|-------------|---------------|----------------|------------------|
|                     |             | PRESENT RATES | PROPOSED RATES |                  |
| <b>5/8" METERS:</b> |             |               |                |                  |
| 2A                  | 5,000       | \$ 34.55      | \$ 34.55       | 0.00%            |
| 2B                  | 10,000      | \$ 52.85      | \$ 52.85       | 0.00%            |
| 2C                  | 15,000      | \$ 71.15      | \$ 71.15       | 0.00%            |
| 2D                  | 20,000      | \$ 89.45      | \$ 89.45       | 0.00%            |
| 2E                  | 25,000      | \$ 110.45     | \$ 110.45      | 0.00%            |
| 2F                  | 30,000      | \$ 131.45     | \$ 131.45      | 0.00%            |
| 2G                  | 40,000      | \$ 173.45     | \$ 173.45      | 0.00%            |
| 2H                  | 50,000      | \$ 215.45     | \$ 215.45      | 0.00%            |
| 5A Median Usage     | 384,430     | 5AA \$ 110.45 | 5AB \$ 110.45  | 5AC 0.00%        |
| 1A Average Usage    | 3,832       | 1AA \$109.85  | 1AB \$109.85   | 1AC 0.00%        |
| <b>3/4" METERS:</b> |             |               |                |                  |
| 3A                  | 10,000      | \$ 61.92      | \$ 61.92       | 0.00%            |
| 3B                  | 20,000      | \$ 98.52      | \$ 98.52       | 0.00%            |
| 3C                  | 40,000      | \$ 182.52     | \$ 182.52      | 0.00%            |
| 3D                  | 60,000      | \$ 266.52     | \$ 266.52      | 0.00%            |
| 3E                  | 80,000      | \$ 350.52     | \$ 350.52      | 0.00%            |
| 3F                  | 100,000     | \$ 434.52     | \$ 434.52      | 0.00%            |
| 3G                  | 120,000     | \$ 518.52     | \$ 518.52      | 0.00%            |
| 3H                  | 140,000     | \$ 602.52     | \$ 602.52      | 0.00%            |
| 5B Median Usage     | 22,380      | 5BA \$ 308.52 | 5BB \$ 308.52  | 5BC 0.00%        |
| 1B Average Usage    | 8,195       | 1BA \$ 314.45 | 1BB \$ 314.45  | 1BC 0.00%        |
| <b>1" METERS:</b>   |             |               |                |                  |
| 4A                  | 20,000      | \$ 111.00     | \$ 111.00      | 0.00%            |
| 4B                  | 40,000      | \$ 178.60     | \$ 178.60      | 0.00%            |
| 4C                  | 60,000      | \$ 251.80     | \$ 251.80      | 0.00%            |
| 4D                  | 80,000      | \$ 327.70     | \$ 327.70      | 0.00%            |
| 4E                  | 100,000     | \$ 411.70     | \$ 411.70      | 0.00%            |
| 4F                  | 120,000     | \$ 495.70     | \$ 495.70      | 0.00%            |
| 4G                  | 140,000     | \$ 579.70     | \$ 579.70      | 0.00%            |
| 4H                  | 160,000     | \$ 663.70     | \$ 663.70      | 0.00%            |
| 5C Median Usage     | 500         | 5CA \$ 369.70 | 5CB \$ 369.70  | 5CC 0.00%        |
| 1C Average Usage    | 1,188       | 1CA \$ 377.49 | 1CB \$ 377.49  | 1CC 0.00%        |

NOTES:

(1) Excluding Revenue Taxes

\* Please see Supplemental Workpapers for Formulas & Calculations

For:

2A-4H see Supplemental Workpaper # Schedule H-4 Page 1(1) of 2

5AA-5CA see Supplemental Workpaper # Schedule H-4 Page 1A of 2

5AB-5CB see Supplemental Workpaper # Schedule H-4 1B of 2

5AC-5CC see Supplemental Workpaper # Schedule H-4 Page 1C of 2

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

TYPICAL BILL ANALYSIS

| DESCRIPTION           | WATER USAGE | BILL AT: (1)  |                | PERCENT INCREASE |
|-----------------------|-------------|---------------|----------------|------------------|
|                       |             | PRESENT RATES | PROPOSED RATES |                  |
| <b>1 1/2" METERS:</b> |             |               |                |                  |
| 2A                    | 20,000      | \$ 154.00     | \$ 154.00      | 0.00%            |
| 2B                    | 40,000      | \$ 216.00     | \$ 216.00      | 0.00%            |
| 2C                    | 60,000      | \$ 283.60     | \$ 283.60      | 0.00%            |
| 2D                    | 80,000      | \$ 356.80     | \$ 356.80      | 0.00%            |
| 2E                    | 100,000     | \$ 430.00     | \$ 430.00      | 0.00%            |
| 2F                    | 120,000     | \$ 514.00     | \$ 514.00      | 0.00%            |
| 2G                    | 140,000     | \$ 598.00     | \$ 598.00      | 0.00%            |
| 2H                    | 160,000     | \$ 682.00     | \$ 682.00      | 0.00%            |
| 5A Median Usage       | 0           | 5AA \$ 393.40 | 5AB \$ 393.40  | 5AC 0.00%        |
| 1A Average Usage      | 20,554      | 1AA \$ 403.60 | 1AB \$ 403.60  | 1AC 0.00%        |
| <b>2" METERS:</b>     |             |               |                |                  |
| 3A                    | 20,000      | \$ 207.00     | \$ 207.00      | 0.00%            |
| 3B                    | 40,000      | \$ 269.00     | \$ 269.00      | 0.00%            |
| 3C                    | 60,000      | \$ 331.00     | \$ 331.00      | 0.00%            |
| 3D                    | 80,000      | \$ 393.00     | \$ 393.00      | 0.00%            |
| 3E                    | 100,000     | \$ 455.00     | \$ 455.00      | 0.00%            |
| 3F                    | 150,000     | \$ 626.80     | \$ 626.80      | 0.00%            |
| 3G                    | 200,000     | \$ 809.80     | \$ 809.80      | 0.00%            |
| 3H                    | 250,000     | \$ 992.80     | \$ 992.80      | 0.00%            |
| 5B Median Usage       | 74,500      | 5BA \$ 424.00 | 5BB \$ 424.00  | 5BC 0.00%        |
| 1B Average Usage      | 42,579      | 1BA \$ 510.55 | 1BB \$ 510.55  | 1BC 0.00%        |
| <b>3" METERS:</b>     |             |               |                |                  |
| 4A                    | 20,000      | \$ 347.00     | \$ 347.00      | 0.00%            |
| 4B                    | 40,000      | \$ 409.00     | \$ 409.00      | 0.00%            |
| 4C                    | 60,000      | \$ 471.00     | \$ 471.00      | 0.00%            |
| 4D                    | 80,000      | \$ 533.00     | \$ 533.00      | 0.00%            |
| 4E                    | 100,000     | \$ 595.00     | \$ 595.00      | 0.00%            |
| 4F                    | 150,000     | \$ 750.00     | \$ 750.00      | 0.00%            |
| 4G                    | 250,000     | \$ 1,116.00   | \$ 1,116.00    | 0.00%            |
| 4H                    | 500,000     | \$ 2,166.00   | \$ 2,166.00    | 0.00%            |
| 5C Median Usage       | 0           | 5CA \$ 564.00 | 5CB \$ 564.00  | 5CC 0.00%        |
| 1C Average Usage      | 88,921      | 1CA \$ 798.38 | 1CB \$ 798.38  | 1CC 0.00%        |

NOTES:

(1) Excluding Revenue Taxes

\* Please see Supplemental Workpapers for Formulas & Calculations

For:

2A-4H see Supplemental Workpaper # Schedule H-4 Page 1(2) of 2

5AA-5CA see Supplemental Workpaper # Schedule H-4 Page 1A2 of 2

5AB-5CB see Supplemental Workpaper # Schedule H-4 1B2 of 2

5AC-5CC see Supplemental Workpaper # Schedule H-4 Page 1C2 of 2

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

BILL COUNT

| DESCRIPTION    | BLOCK 1 |         |            |         | CUMULATIVE |         |            |         |    |
|----------------|---------|---------|------------|---------|------------|---------|------------|---------|----|
|                | BILLS   | PERCENT | GALLONS    | PERCENT | BILLS      | PERCENT | GALLONS    | PERCENT |    |
| 5/8" METERS:   |         |         |            |         |            |         |            |         |    |
| No Usage       | 2,607   | 18.34%  | 0          | 0.00%   | 2,607      | 18.34%  | 0          | 0.00%   | 5A |
| 0-1,000        | 723     | 5.09%   | 30,815     | 0.06%   | 3,330      | 23.42%  | 30,815     | 0.06%   | 5B |
| 1,000-2,000    | 222     | 1.56%   | 58,595     | 0.11%   | 3,552      | 24.99%  | 89,410     | 0.16%   | 5C |
| 2,000-3,000    | 270     | 1.90%   | 83,559     | 0.15%   | 3,822      | 26.89%  | 172,969    | 0.32%   | 5D |
| 3,000-4,000    | 284     | 2.00%   | 103,078    | 0.19%   | 4,106      | 28.88%  | 276,047    | 0.51%   | 5E |
| 4,000-5,000    | 193     | 1.36%   | 105,443    | 0.19%   | 4,299      | 30.24%  | 381,490    | 0.70%   | 5F |
| 5,000-6,000    | 125     | 0.88%   | 80,639     | 0.15%   | 4,424      | 31.12%  | 462,129    | 0.85%   | 5G |
| 6,000-7,000    | 184     | 1.29%   | 134,888    | 0.25%   | 4,608      | 32.41%  | 597,017    | 1.10%   | 5H |
| 7,000-8,000    | 232     | 1.63%   | 163,371    | 0.30%   | 4,840      | 34.05%  | 760,388    | 1.40%   | 5I |
| 8,000-9,000    | 145     | 1.02%   | 122,902    | 0.23%   | 4,985      | 35.07%  | 883,290    | 1.62%   | 5J |
| 9,000-10,000   | 248     | 1.74%   | 226,280    | 0.42%   | 5,233      | 36.81%  | 1,109,570  | 2.04%   | 5K |
| 10,000-12,000  | 283     | 1.99%   | 318,131    | 0.58%   | 5,516      | 38.80%  | 1,427,701  | 2.62%   | 5L |
| 12,000-14,000  | 330     | 2.32%   | 435,498    | 0.80%   | 5,846      | 41.12%  | 1,863,199  | 3.42%   | 5M |
| 14,000-16,000  | 251     | 1.77%   | 381,380    | 0.70%   | 6,097      | 42.89%  | 2,244,579  | 4.12%   | 5N |
| 16,000-18,000  | 265     | 1.86%   | 416,443    | 0.76%   | 6,362      | 44.75%  | 2,661,022  | 4.88%   | 5O |
| 18,000-20,000  | 232     | 1.63%   | 387,479    | 0.71%   | 6,594      | 46.38%  | 3,048,501  | 5.60%   | 5P |
| 20,000-25,000  | 568     | 4.00%   | 1,151,560  | 2.11%   | 7,162      | 50.38%  | 4,200,061  | 7.71%   | 5Q |
| 25,000-30,000  | 510     | 3.59%   | 1,333,666  | 2.45%   | 7,672      | 53.97%  | 5,533,727  | 10.16%  | 5R |
| 30,000-40,000  | 1,020   | 7.18%   | 3,218,841  | 5.91%   | 8,692      | 61.14%  | 8,752,568  | 16.07%  | 5S |
| 40,000-50,000  | 640     | 4.50%   | 2,500,215  | 4.59%   | 9,332      | 65.64%  | 11,252,783 | 20.66%  | 5T |
| 50,000-60,000  | 717     | 5.04%   | 3,419,197  | 6.28%   | 10,049     | 70.69%  | 14,671,980 | 26.93%  | 5U |
| 60,000-70,000  | 750     | 5.28%   | 4,062,302  | 7.46%   | 10,799     | 75.96%  | 18,734,282 | 34.39%  | 5V |
| 70,000-80,000  | 616     | 4.33%   | 3,912,034  | 7.18%   | 11,415     | 80.30%  | 22,646,316 | 41.57%  | 5W |
| 80,000-90,000  | 440     | 3.10%   | 3,161,026  | 5.80%   | 11,855     | 83.39%  | 25,807,342 | 47.37%  | 5X |
| 90,000-100,000 | 461     | 3.24%   | 3,905,255  | 7.17%   | 12,316     | 86.63%  | 29,712,597 | 54.54%  | 5Y |
| Over 100,000   | 1,900   | 13.37%  | 24,766,751 | 45.46%  | 22         | 100.00% | 54,479,348 | 100.00% | 5Z |
| Total          | 14,216  | 100.00% | 54,479,348 | 100.00% |            |         |            |         |    |

1 Numbers Come From Billing Program

\* Please See Supplemental Workpaper Schedule H-4 Page 1 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

BILL COUNT

| DESCRIPTION     | BLOCK |         |               |         | CUMULATIVE |         |                |             |     |
|-----------------|-------|---------|---------------|---------|------------|---------|----------------|-------------|-----|
|                 | BILLS | PERCENT | GALLONS       | PERCENT | BILLS      | PERCENT | GALLONS        | PERCENT     |     |
| 3/4" METERS:    |       |         |               |         |            |         |                |             |     |
| No Usage        | 303   | 22.54%  | 1A 0          | 0.00%   | 2A 303     | 22.54%  | 3A 0           | 4A 0.00%    | 5A  |
| 0-1,000         | 122   | 9.08%   | 1B 2,100      | 0.02%   | 2B 425     | 31.62%  | 3B 2,100       | 4B 0.02%    | 5B  |
| 1,000-2,000     | 31    | 2.31%   | 1C 9,364      | 0.09%   | 2C 456     | 33.93%  | 3C 11,464      | 4C 0.10%    | 5C  |
| 2,000-3,000     | 38    | 2.83%   | 1D 10,556     | 0.10%   | 2D 494     | 36.76%  | 3D 22,020      | 4D 0.20%    | 5D  |
| 3,000-4,000     | 21    | 1.56%   | 1E 7,900      | 0.07%   | 2E 515     | 38.32%  | 3E 29,920      | 4E 0.27%    | 5E  |
| 4,000-5,000     | 0     | 0.00%   | 1F 0          | 0.00%   | 2F 515     | 38.32%  | 3F 29,920      | 4F 0.27%    | 5F  |
| 5,000-6,000     | 3     | 0.22%   | 1G 5,220      | 0.05%   | 2G 518     | 38.54%  | 3G 35,140      | 4G 0.32%    | 5G  |
| 6,000-7,000     | 12    | 0.89%   | 1H 7,000      | 0.06%   | 2H 530     | 39.43%  | 3H 42,140      | 4H 0.38%    | 5H  |
| 7,000-8,000     | 24    | 1.79%   | 1I 16,000     | 0.15%   | 2I 554     | 41.22%  | 3I 58,140      | 4I 0.53%    | 5I  |
| 8,000-9,000     | 0     | 0.00%   | 1J 0          | 0.00%   | 2J 554     | 41.22%  | 3J 58,140      | 4J 0.53%    | 5J  |
| 9,000-10,000    | 1     | 0.07%   | 1K 10,000     | 0.09%   | 2K 555     | 41.29%  | 3K 68,140      | 4K 0.62%    | 5K  |
| 10,000-12,000   | 20    | 1.49%   | 1L 33,643     | 0.31%   | 2L 575     | 42.78%  | 3L 101,783     | 4L 0.92%    | 5L  |
| 12,000-14,000   | 19    | 1.41%   | 1M 27,760     | 0.25%   | 2M 594     | 44.20%  | 3M 129,543     | 4M 1.18%    | 5M  |
| 14,000-16,000   | 12    | 0.89%   | 1N 15,000     | 0.14%   | 2N 606     | 45.09%  | 3N 144,543     | 4N 1.31%    | 5N  |
| 16,000-18,000   | 12    | 0.89%   | 1O 17,000     | 0.15%   | 2O 618     | 45.98%  | 3O 161,543     | 4O 1.47%    | 5O  |
| 18,000-20,000   | 24    | 1.79%   | 1P 38,000     | 0.35%   | 2P 642     | 47.77%  | 3P 199,543     | 4P 1.81%    | 5P  |
| 20,000-25,000   | 102   | 7.59%   | 1Q 206,240    | 1.87%   | 2Q 744     | 55.36%  | 3Q 405,783     | 4Q 3.68%    | 5Q  |
| 25,000-30,000   | 24    | 1.79%   | 1R 55,000     | 0.50%   | 2R 768     | 57.14%  | 3R 460,783     | 4R 4.18%    | 5R  |
| 30,000-40,000   | 81    | 6.03%   | 1S 232,310    | 2.11%   | 2S 849     | 63.17%  | 3S 693,093     | 4S 6.29%    | 5S  |
| 40,000-50,000   | 41    | 3.05%   | 1T 171,917    | 1.56%   | 2T 890     | 66.22%  | 3T 865,010     | 4T 7.85%    | 5T  |
| 50,000-60,000   | 48    | 3.57%   | 1U 214,000    | 1.94%   | 2U 938     | 69.79%  | 3U 1,079,010   | 4U 9.80%    | 5U  |
| 60,000-70,000   | 48    | 3.57%   | 1V 255,000    | 2.32%   | 2V 986     | 73.36%  | 3V 1,334,010   | 4V 12.11%   | 5V  |
| 70,000-80,000   | 12    | 0.89%   | 1W 79,000     | 0.72%   | 2W 998     | 74.26%  | 3W 1,413,010   | 4W 12.83%   | 5W  |
| 80,000-90,000   | 48    | 3.57%   | 1X 339,000    | 3.08%   | 2X 1,046   | 77.83%  | 3X 1,752,010   | 4X 15.91%   | 5X  |
| 90,000-100,000  | 24    | 1.79%   | 1Y 189,000    | 1.72%   | 2Y 1,070   | 79.61%  | 3Y 1,941,010   | 4Y 17.62%   | 5Y  |
| 100,000-125,000 | 27    | 2.01%   | 1Z 327,918    | 2.98%   | 2Z 1,097   | 81.62%  | 3Z 2,268,928   | 4Z 20.60%   | 5Z  |
| 125,000-150,000 | 24    | 1.79%   | 1AA 418,000   | 3.80%   | 2AA 1,121  | 83.41%  | 3AA 2,686,928  | 4AA 24.40%  | 5AA |
| Over 150,000    | 223   | 16.59%  | 1BB 8,327,070 | 75.60%  | 2BB 1,344  | 100.00% | 3BB 11,013,998 | 4BB 100.00% | 5BB |
| Total           | 1,344 | 100.00% | 11,013,998    | 100.00% |            |         |                |             |     |

1 Numbers Come From Billing Program

\* Please See Supplemental Workpaper Schedule H-4 Page 2 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

BILL COUNT

| DESCRIPTION     | BLOCK 1 |         |               |         | CUMULATIVE |         |               |         |     |
|-----------------|---------|---------|---------------|---------|------------|---------|---------------|---------|-----|
|                 | BILLS   | PERCENT | GALLONS       | PERCENT | BILLS      | PERCENT | GALLONS       | PERCENT |     |
| 1" METERS:      |         |         |               |         |            |         |               |         |     |
| No Usage        | 41      | 9.56%   | 1A 0          | 0.00%   | 2A 41      | 9.56%   | 3A 0          | 0.00%   | 5A  |
| 0-1,000         | 3       | 0.70%   | 1B 1,000      | 0.02%   | 2B 44      | 10.26%  | 3B 1,000      | 0.02%   | 5B  |
| 1,000-2,000     | 12      | 2.80%   | 1C 2,000      | 0.04%   | 2C 56      | 13.05%  | 3C 3,000      | 0.06%   | 5C  |
| 2,000-3,000     | 7       | 1.63%   | 1D 0          | 0.00%   | 2D 63      | 14.69%  | 3D 3,000      | 0.06%   | 5D  |
| 3,000-4,000     | 0       | 0.00%   | 1E 2,393      | 0.05%   | 2E 63      | 14.69%  | 3E 5,393      | 0.11%   | 5E  |
| 4,000-5,000     | 6       | 1.40%   | 1F 4,607      | 0.09%   | 2F 69      | 16.08%  | 3F 10,000     | 0.20%   | 5F  |
| 5,000-6,000     | 0       | 0.00%   | 1G 0          | 0.00%   | 2G 69      | 16.08%  | 3G 10,000     | 0.20%   | 5G  |
| 6,000-7,000     | 0       | 0.00%   | 1H 0          | 0.00%   | 2H 69      | 16.08%  | 3H 10,000     | 0.20%   | 5H  |
| 7,000-8,000     | 0       | 0.00%   | 1I 0          | 0.00%   | 2I 69      | 16.08%  | 3I 10,000     | 0.20%   | 5I  |
| 8,000-9,000     | 0       | 0.00%   | 1J 0          | 0.00%   | 2J 69      | 16.08%  | 3J 10,000     | 0.20%   | 5J  |
| 9,000-10,000    | 0       | 0.00%   | 1K 0          | 0.00%   | 2K 69      | 16.08%  | 3K 10,000     | 0.20%   | 5K  |
| 10,000-12,000   | 0       | 0.00%   | 1L 0          | 0.00%   | 2L 69      | 16.08%  | 3L 10,000     | 0.20%   | 5L  |
| 12,000-14,000   | 24      | 5.59%   | 1M 27,000     | 0.53%   | 2M 93      | 21.68%  | 3M 37,000     | 0.73%   | 5M  |
| 14,000-16,000   | 12      | 2.80%   | 1N 15,000     | 0.29%   | 2N 105     | 24.48%  | 3N 52,000     | 1.02%   | 5N  |
| 16,000-18,000   | 0       | 0.00%   | 1O 0          | 0.00%   | 2O 105     | 24.48%  | 3O 52,000     | 1.02%   | 5O  |
| 18,000-20,000   | 12      | 2.80%   | 1P 19,000     | 0.37%   | 2P 117     | 27.27%  | 3P 71,000     | 1.39%   | 5P  |
| 20,000-25,000   | 36      | 8.39%   | 1Q 68,521     | 1.34%   | 2Q 153     | 35.66%  | 3Q 139,521    | 2.74%   | 5Q  |
| 25,000-30,000   | 30      | 6.99%   | 1R 84,000     | 1.65%   | 2R 183     | 42.66%  | 3R 223,521    | 4.39%   | 5R  |
| 30,000-40,000   | 0       | 0.00%   | 1S 0          | 0.00%   | 2S 183     | 42.66%  | 3S 223,521    | 4.39%   | 5S  |
| 40,000-50,000   | 0       | 0.00%   | 1T 0          | 0.00%   | 2T 183     | 42.66%  | 3T 223,521    | 4.39%   | 5T  |
| 50,000-60,000   | 7       | 1.63%   | 1U 51,930     | 1.02%   | 2U 190     | 44.29%  | 3U 275,451    | 5.41%   | 5U  |
| 60,000-70,000   | 6       | 1.40%   | 1V 63,070     | 1.24%   | 2V 196     | 45.69%  | 3V 338,521    | 6.64%   | 5V  |
| 70,000-80,000   | 0       | 0.00%   | 1W 0          | 0.00%   | 2W 196     | 45.69%  | 3W 338,521    | 6.64%   | 5W  |
| 80,000-90,000   | 0       | 0.00%   | 1X 0          | 0.00%   | 2X 196     | 45.69%  | 3X 338,521    | 6.64%   | 5X  |
| 90,000-100,000  | 6       | 1.40%   | 1Y 93,980     | 1.84%   | 2Y 202     | 47.09%  | 3Y 432,501    | 8.49%   | 5Y  |
| 100,000-125,000 | 36      | 8.39%   | 1Z 324,000    | 6.36%   | 2Z 238     | 55.48%  | 3Z 756,501    | 14.84%  | 5Z  |
| 125,000-150,000 | 12      | 2.80%   | 1AA 140,000   | 2.75%   | 2AA 250    | 58.28%  | 3AA 896,501   | 17.59%  | 5AA |
| Over 150,000    | 179     | 41.72%  | 1BB 4,199,570 | 82.41%  | 2BB 429    | 100.00% | 3BB 5,096,071 | 100.00% | 5BB |
| Total           | 429     | 100.00% | 5,096,071     | 100.00% |            |         |               |         |     |

1 Numbers Come From Billing Program

\* Please See Supplemental Workpaper Schedule H-4 Page 3 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

BILL COUNT

| DESCRIPTION     | BLOCK 1 |         |         |           | CUMULATIVE |         |         |         |       |           |         |         |     |
|-----------------|---------|---------|---------|-----------|------------|---------|---------|---------|-------|-----------|---------|---------|-----|
|                 | BILLS   | PERCENT | GALLONS | PERCENT   | BILLS      | PERCENT | GALLONS | PERCENT | BILLS | PERCENT   | GALLONS | PERCENT |     |
| 1 1/2" METERS:  |         |         |         |           |            |         |         |         |       |           |         |         |     |
| No Usage        | 15      | 17.24%  | 1A      | 0         | 0.00%      | 2A      | 15      | 17.24%  | 3A    | -         | 4A      | 0.00%   | 5A  |
| 0-1,000         | 0       | 0.00%   | 1B      | 0         | 0.00%      | 2B      | 15      | 17.24%  | 3B    | -         | 4B      | 0.00%   | 5B  |
| 1,000-2,000     | 0       | 0.00%   | 1C      | 0         | 0.00%      | 2C      | 15      | 17.24%  | 3C    | -         | 4C      | 0.00%   | 5C  |
| 2,000-3,000     | 0       | 0.00%   | 1D      | 0         | 0.00%      | 2D      | 15      | 17.24%  | 3D    | -         | 4D      | 0.00%   | 5D  |
| 3,000-4,000     | 0       | 0.00%   | 1E      | 0         | 0.00%      | 2E      | 15      | 17.24%  | 3E    | -         | 4E      | 0.00%   | 5E  |
| 4,000-5,000     | 0       | 0.00%   | 1F      | 0         | 0.00%      | 2F      | 15      | 17.24%  | 3F    | -         | 4F      | 0.00%   | 5F  |
| 5,000-6,000     | 0       | 0.00%   | 1G      | 0         | 0.00%      | 2G      | 15      | 17.24%  | 3G    | -         | 4G      | 0.00%   | 5G  |
| 6,000-7,000     | 0       | 0.00%   | 1H      | 0         | 0.00%      | 2H      | 15      | 17.24%  | 3H    | -         | 4H      | 0.00%   | 5H  |
| 7,000-8,000     | 0       | 0.00%   | 1I      | 0         | 0.00%      | 2I      | 15      | 17.24%  | 3I    | -         | 4I      | 0.00%   | 5I  |
| 8,000-9,000     | 0       | 0.00%   | 1J      | 0         | 0.00%      | 2J      | 15      | 17.24%  | 3J    | -         | 4J      | 0.00%   | 5J  |
| 9,000-10,000    | 0       | 0.00%   | 1K      | 0         | 0.00%      | 2K      | 15      | 17.24%  | 3K    | -         | 4K      | 0.00%   | 5K  |
| 10,000-12,000   | 12      | 13.79%  | 1L      | 12,000    | 0.67%      | 2L      | 27      | 31.03%  | 3L    | 12,000    | 4L      | 0.67%   | 5L  |
| 12,000-14,000   | 0       | 0.00%   | 1M      | 0         | 0.00%      | 2M      | 27      | 31.03%  | 3M    | 12,000    | 4M      | 0.67%   | 5M  |
| 14,000-16,000   | 0       | 0.00%   | 1N      | 0         | 0.00%      | 2N      | 27      | 31.03%  | 3N    | 12,000    | 4N      | 0.67%   | 5N  |
| 16,000-18,000   | 0       | 0.00%   | 1O      | 0         | 0.00%      | 2O      | 27      | 31.03%  | 3O    | 12,000    | 4O      | 0.67%   | 5O  |
| 18,000-20,000   | 0       | 0.00%   | 1P      | 0         | 0.00%      | 2P      | 27      | 31.03%  | 3P    | 12,000    | 4P      | 0.67%   | 5P  |
| 20,000-25,000   | 0       | 0.00%   | 1Q      | 0         | 0.00%      | 2Q      | 27      | 31.03%  | 3Q    | 12,000    | 4Q      | 0.67%   | 5Q  |
| 25,000-30,000   | 0       | 0.00%   | 1R      | 0         | 0.00%      | 2R      | 27      | 31.03%  | 3R    | 12,000    | 4R      | 0.67%   | 5R  |
| 30,000-40,000   | 0       | 0.00%   | 1S      | 0         | 0.00%      | 2S      | 27      | 31.03%  | 3S    | 12,000    | 4S      | 0.67%   | 5S  |
| 40,000-50,000   | 0       | 0.00%   | 1T      | 0         | 0.00%      | 2T      | 27      | 31.03%  | 3T    | 12,000    | 4T      | 0.67%   | 5T  |
| 50,000-60,000   | 0       | 0.00%   | 1U      | 0         | 0.00%      | 2U      | 27      | 31.03%  | 3U    | 12,000    | 4U      | 0.67%   | 5U  |
| 60,000-70,000   | 0       | 0.00%   | 1V      | 0         | 0.00%      | 2V      | 27      | 31.03%  | 3V    | 12,000    | 4V      | 0.67%   | 5V  |
| 70,000-80,000   | 12      | 13.79%  | 1W      | 76,220    | 4.26%      | 2W      | 39      | 44.83%  | 3W    | 88,220    | 4W      | 4.93%   | 5W  |
| 80,000-90,000   | 0       | 0.00%   | 1X      | 0         | 0.00%      | 2X      | 39      | 44.83%  | 3X    | 88,220    | 4X      | 4.93%   | 5X  |
| 90,000-100,000  | 0       | 0.00%   | 1Y      | 0         | 0.00%      | 2Y      | 39      | 44.83%  | 3Y    | 88,220    | 4Y      | 4.93%   | 5Y  |
| 100,000-125,000 | 0       | 0.00%   | 1Z      | 0         | 0.00%      | 2Z      | 39      | 44.83%  | 3Z    | 88,220    | 4Z      | 4.93%   | 5Z  |
| 125,000-150,000 | 0       | 0.00%   | 1AA     | 0         | 0.00%      | 2AA     | 39      | 44.83%  | 3AA   | 88,220    | 4AA     | 4.93%   | 5AA |
| Over 150,000    | 48      | 55.17%  | 1BB     | 1,700,000 | 95.07%     | 2BB     | 87      | 100.00% | 3BB   | 1,788,220 | 4BB     | 100.00% | 5BB |
| Total           | 87      | 100.00% |         | 1,788,220 | 100.00%    |         |         |         |       |           |         |         |     |

1 Numbers Come From Billing Program

\* Please See Supplemental Workpaper Schedule H-4 Page 4 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

BILL COUNT

| DESCRIPTION     | 1     |         | BLOCK | 1          |         | CUMULATIVE |         |         |         |            |    |         |    |
|-----------------|-------|---------|-------|------------|---------|------------|---------|---------|---------|------------|----|---------|----|
|                 | BILLS | PERCENT |       | GALLONS    | PERCENT | BILLS      | PERCENT | GALLONS | PERCENT |            |    |         |    |
| 2" METERS:      |       |         |       |            |         |            |         |         |         |            |    |         |    |
| No Usage        | 186   | 38.11%  | 1A    | 0          | 0.00%   | 2A         | 186     | 38.11%  | 3A      | -          | 4A | 0.00%   | 5A |
| 0-5,000         | 5     | 1.02%   | 1B    | 2,000      | 0.01%   | 2B         | 191     | 39.14%  | 3B      | 2,000      | 4B | 0.01%   | 5B |
| 5,000-20,000    | 7     | 1.43%   | 1C    | 11,000     | 0.05%   | 2C         | 198     | 40.57%  | 3C      | 13,000     | 4C | 0.06%   | 5C |
| 20,000-40,000   | 15    | 3.07%   | 1D    | 59,600     | 0.29%   | 2D         | 213     | 43.65%  | 3D      | 72,600     | 4D | 0.35%   | 5D |
| 40,000-80,000   | 6     | 1.23%   | 1E    | 91,000     | 0.44%   | 2E         | 219     | 44.88%  | 3E      | 163,600    | 4E | 0.79%   | 5E |
| 80,000-100,000  | 5     | 1.02%   | 1F    | 63,000     | 0.30%   | 2F         | 224     | 45.90%  | 3F      | 226,600    | 4F | 1.09%   | 5F |
| 100,000-120,000 | 1     | 0.20%   | 1G    | 86,000     | 0.41%   | 2G         | 225     | 46.11%  | 3G      | 312,600    | 4G | 1.50%   | 5G |
| 120,000-140,000 | 0     | 0.00%   | 1H    | 0          | 0.00%   | 2H         | 225     | 46.11%  | 3H      | 312,600    | 4H | 1.50%   | 5H |
| 140,000-160,000 | 0     | 0.00%   | 1I    | 0          | 0.00%   | 2I         | 225     | 46.11%  | 3I      | 312,600    | 4I | 1.50%   | 5I |
| 160,000-180,000 | 15    | 3.07%   | 1J    | 300,100    | 1.44%   | 2J         | 240     | 49.18%  | 3J      | 612,700    | 4J | 2.95%   | 5J |
| 180,000-200,000 | 0     | 0.00%   | 1K    | 0          | 0.00%   | 2K         | 240     | 49.18%  | 3K      | 612,700    | 4K | 2.95%   | 5K |
| 200,000-250,000 | 12    | 2.46%   | 1L    | 199,200    | 0.96%   | 2L         | 252     | 51.64%  | 3L      | 811,900    | 4L | 3.91%   | 5L |
| 250,000-300,000 | 33    | 6.78%   | 1M    | 892,000    | 4.29%   | 2M         | 285     | 58.40%  | 3M      | 1,703,900  | 4M | 8.20%   | 5M |
| 300,000-400,000 | 48    | 9.84%   | 1N    | 1,102,000  | 5.30%   | 2N         | 333     | 68.24%  | 3N      | 2,805,900  | 4N | 13.50%  | 5N |
| 400,000-500,000 | 48    | 9.84%   | 1O    | 1,489,300  | 7.17%   | 2O         | 381     | 78.07%  | 3O      | 4,295,200  | 4O | 20.67%  | 5O |
| Over 500,000    | 12    | 2.46%   | 1P    | 450,100    | 2.17%   | 2P         | 393     | 80.53%  | 3P      | 4,745,300  | 4P | 22.84%  | 5P |
| Over 500,000    | 95    | 19.47%  | 1Q    | 16,033,230 | 77.16%  | 2Q         | 488     | 100.00% | 3Q      | 20,778,530 | 4Q | 100.00% | 5Q |
| Total           | 488   | 100.00% |       | 20,778,530 | 100.00% |            |         |         |         |            |    |         |    |

1 Numbers Come From Billing Program

\* Please See Supplemental Workpaper Schedule H-4 Page 5 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.  
Test Year Ended March 31, 2008

BILL COUNT

| DESCRIPTION     | BLOCK 1 |         |              |         | CUMULATIVE |         |              |            |    |
|-----------------|---------|---------|--------------|---------|------------|---------|--------------|------------|----|
|                 | BILLS   | PERCENT | GALLONS      | PERCENT | BILLS      | PERCENT | GALLONS      | PERCENT    |    |
| 3" METERS:      |         |         |              |         |            |         |              |            |    |
| No Usage        | 13      | 25.00%  | 1A 0         | 0.00%   | 2A 13      | 25.00%  | 3A -         | 4A 0.00%   | 5A |
| 0-5,000         | 0       | 0.00%   | 1B 0         | 0.00%   | 2B 13      | 25.00%  | 3B -         | 4B 0.00%   | 5B |
| 5,000-20,000    | 2       | 3.85%   | 1C 16,500    | 0.36%   | 2C 15      | 28.85%  | 3C 16,500    | 4C 0.36%   | 5C |
| 20,000-40,000   | 1       | 1.92%   | 1D 31,600    | 0.68%   | 2D 16      | 30.77%  | 3D 48,100    | 4D 1.04%   | 5D |
| 40,000-60,000   | 0       | 0.00%   | 1E 0         | 0.00%   | 2E 16      | 30.77%  | 3E 48,100    | 4E 1.04%   | 5E |
| 60,000-80,000   | 0       | 0.00%   | 1F 0         | 0.00%   | 2F 16      | 30.77%  | 3F 48,100    | 4F 1.04%   | 5F |
| 80,000-100,000  | 0       | 0.00%   | 1G 0         | 0.00%   | 2G 16      | 30.77%  | 3G 48,100    | 4G 1.04%   | 5G |
| 100,000-120,000 | 0       | 0.00%   | 1H 0         | 0.00%   | 2H 16      | 30.77%  | 3H 48,100    | 4H 1.04%   | 5H |
| 120,000-140,000 | 0       | 0.00%   | 1I 0         | 0.00%   | 2I 16      | 30.77%  | 3I 48,100    | 4I 1.04%   | 5I |
| 140,000-160,000 | 0       | 0.00%   | 1J 0         | 0.00%   | 2J 16      | 30.77%  | 3J 48,100    | 4J 1.04%   | 5J |
| 160,000-180,000 | 0       | 0.00%   | 1K 0         | 0.00%   | 2K 16      | 30.77%  | 3K 48,100    | 4K 1.04%   | 5K |
| 180,000-200,000 | 0       | 0.00%   | 1L 0         | 0.00%   | 2L 16      | 30.77%  | 3L 48,100    | 4L 1.04%   | 5L |
| 200,000-250,000 | 7       | 13.46%  | 1M 426,800   | 9.23%   | 2M 23      | 44.23%  | 3M 474,900   | 4M 10.27%  | 5M |
| 250,000-300,000 | 0       | 0.00%   | 1N 0         | 0.00%   | 2N 23      | 44.23%  | 3N 474,900   | 4N 10.27%  | 5N |
| 300,000-400,000 | 0       | 0.00%   | 1O 0         | 0.00%   | 2O 23      | 44.23%  | 3O 474,900   | 4O 10.27%  | 5O |
| 400,000-500,000 | 12      | 23.08%  | 1P 401,000   | 8.67%   | 2P 35      | 67.31%  | 3P 875,900   | 4P 18.94%  | 5P |
| Over 500,000    | 17      | 32.69%  | 1Q 3,748,000 | 81.06%  | 2Q 52      | 100.00% | 3Q 4,623,900 | 4Q 100.00% | 5Q |
| Total           | 52      | 100.00% | 4,623,900    | 100.00% |            |         |              |            |    |

1 Numbers Come From Billing Program

\* Please See Supplemental Workpaper Schedule H-4 Page 6 of 6 for Formulas & Calculations

## Schedule A-2 Supplemental Workpaper

2

**Formula:**

G+Total Revenues (Schedule C-1)

**Calculation:**

2 \$716,936+\$47,164=\$764,100

4

**Formula:**

Prior Year Total Capital (Schedule A-3)+Current Year Total Capital (Schedule A-3)/2=X

Operating Income/X

**Calculations:**

4A \$368,527+\$611,933=\$980,460

\$980,460/2=\$838,918

(\$13,622)/\$838,918=(1.62%)

4B \$697,376+\$972,067=\$1,669,443

\$1,669,443/2=\$834,722

\$26,507/\$834,722=3.18%

4C \$972,067+\$875,046=\$1,847,113

\$1,847,113/2=\$923,557

\$65,058/\$923,557=7.04%

4D \$972,067+\$875,046=\$1,847,113

\$1,847,113/2=\$923,557

\$53,579/\$923,557=5.80%

5

**Formula:**

Operating Income/Total Capital (Schedule A-3)

**Calculations:**

5A (\$13,622)/\$697,376=(1.95%)

5B \$26,507/\$972,067=2.73%

5C \$65,058/\$875,046=7.43%

5D \$53,579/\$875,046=6.12%

6

**Formula:**

Prior Year Equity (Schedule A-3) + Current Year Equity (Schedule A-3)/2=X

Net Income/X

**Calculations:**

6A \$611,933+\$273,346=\$885,279

\$885,279/2=\$442,640

(\$15,426)/\$442,640=(3.49%)

6B \$273,346+\$237,553=\$510,899

\$510,899/2=\$255,450

(\$15,104)/\$255,450=(5.91%)

6C \$237,553+\$230,461=\$468,014

\$468,014/2=\$234,007

\$9,266/\$234,007=3.96%

6D \$237,553+\$230,461=\$468,014

\$468,014/2=\$234,007

(\$2,213)/\$234,700=(-.94%)

7

**Formula:**

Net Income/Common Equity (Schedule A-3)

**Calculations:**

7A (\$15,426)/\$273,346=(5.64%)

7B (\$15,104)/\$237,553=(6.36%)

7C \$9,266/\$230,461=4.02%

7D (\$2,213)/\$875,046=(-.25%)

## Schedule C-3 Supplemental Workpaper

1

**Formula:**

Requested Increase In Revenues (SCH A-2 Present -Proposed)-Adjusted Test Year Oper. Loss & Test Year Interest Expense=Net Taxable Income

Net Taxable Income - State Income Taxes=Federal Taxable Income

First 50,000 of Federal Taxable Income @ 15%

Remainder @ 25%

15% Amount + 25% Amount=Federal Taxes

Federal Taxes/Net Taxable Income=Percentage

**Calculation:**

$(\$2,213)-(\$2,213)=\$0$

$\$0-(\$2,213)-\$55,883=(\$53,670)$

$(\$53,670)-(\$45)=[\$53,715]$

$(\$50,000) \times 15\%=\$7,500$

$(\$53,715)-\$50,000=(\$3,715)$

$(\$3,715) \times 25\%=(\$928.75)$

$\$7,500 + \$928.75 = \$8,429$

$\$8,429/(\$53,670)=1.15.71\%$

2

**Formula:**

Set %

**Calculation:**

6.968%

3

**Formula:**

Federal Income Taxes % + State Income Taxes %= Total Income Taxes Percent

100%-Total Income Taxes %=X

100%/X

**Calculation:**

$15.71\% + 6.968\%=22.678\%$

4

**Formula:**

$100\%-22.678\%=77.322\%$

$100\%/77.322\%=1.2933\%$

**Schedule H-4 Page 1(1) of 2  
Supplemental Workpaper**

5/8" METERS:

**2**

**Formula:**

Gallons X Rate + Service Charge

**Calculations:**

- 2A** 5,000/1,000=5  
3 X \$3.10=\$9.30  
2 X \$3.66=\$7.32  
\$17.93 + \$9.30 + \$7.32=\$34.55
- 2B** 10,000/1,000=10  
3 X \$3.10=\$9.30  
7 X \$3.66=\$25.62  
\$17.93 + \$9.30 + \$25.62=\$52.85
- 2C** 15,000/1,000=15  
3 X \$3.10=\$9.30  
12 X \$3.66=\$43.92  
\$17.93 + \$9.30 + \$43.92=\$71.15
- 2D** 20,000/1,000=20  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
\$17.93 + \$9.30 + \$62.22=\$89.45
- 2E** 25,000/1,000=25  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
5 X \$4.20=\$21.00  
\$17.93 + \$9.30 + \$62.22 + \$21.00=\$110.45
- 2F** 30,000/1,000=30  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
10 X \$4.20=\$42.00  
\$17.93 + \$9.30 + \$62.22 + \$42.00=\$131.45
- 2G** 40,000/1,000=40  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
20 X \$4.20=\$84.00  
\$17.93 + \$9.30 + \$62.22 + \$84.00=\$173.45
- 2H** 50,000/1,000=50  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
30 X \$4.20=\$126.00  
\$17.93 + \$9.30 + \$62.22 + \$126.00=\$215.45

3/4" METERS:

**3**

**Formula:**

Gallons X Rate + Service Charge

**Calculations:**

- 3A** 10,000/1,000=10  
3 X \$3.10=\$9.30  
7 X \$3.66=\$25.62  
\$27.00 + \$9.30 + \$25.62=\$61.92
- 3B** 20,000/1,000=20  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
\$27.00 + \$9.30 + \$62.22=\$98.52
- 3C** 40,000/1,000=40  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
20 X \$4.20=\$84.00  
\$27.00 + \$9.30 + \$62.22 + \$84.00=\$182.52
- 3D** 60,000/1,000=60  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
40 X \$4.20=\$168.00  
\$27.00 + \$9.30 + \$62.22 + \$168.00=\$266.52
- 3E** 80,000/1,000=80  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
60 X \$4.20=\$252.00  
\$27.00 + \$9.30 + \$62.22 + \$252.00=\$350.52
- 3F** 100,000/1,000=100  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
80 X \$4.20=\$336.00  
\$27.00 + \$9.30 + \$62.22 + \$336.00=\$434.52
- 3G** 120,000/1,000=120  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
100 X \$4.20=\$420.00  
\$27.00 + \$9.30 + \$62.22 + \$420.00=\$518.52
- 3H** 140,000/1,000=140  
3 X \$3.10=\$9.30  
17 X \$3.66=\$62.22  
120 X \$4.20=\$504.00  
\$27.00 + \$9.30 + \$62.22 + \$504.00=\$602.52

1" METERS:

**4**

**Formula:**

Gallons X Rate + Service Charge

**Calculations:**

- 4A** 20,000/1,000=20  
20 X \$3.10=\$62.00  
\$49.00 + \$62.00=\$111.00
- 4B** 40,000/1,000=40  
30 X \$3.10=\$93.00  
10 X \$3.66=\$36.60  
\$49.00 + \$93.00 + \$36.60=\$178.60
- 4C** 60,000/1,000=60  
30 X \$3.10=\$93.00  
30 X \$3.66=\$109.80  
\$49.00 + \$93.00 + \$109.80=\$251.80
- 4D** 80,000/1,000=80  
30 X \$3.10=\$93.00  
45 X \$3.66=\$164.70  
5 X \$4.20=\$21.00  
\$49.00 + \$93.00 + \$164.70 + \$21.00=\$327.70
- 4E** 100,000/1,000=100  
30 X \$3.10=\$93.00  
45 X \$3.66=\$164.70  
25 X \$4.20=\$105.00  
\$49.00 + \$93.00 + \$164.70 + \$105.00=\$411.70
- 4F** 120,000/1,000=120  
30 X \$3.10=\$93.00  
45 X \$3.66=\$164.70  
45 X \$4.20=\$189.00  
\$49.00 + \$93.00 + \$164.70 + \$189.00=\$495.70
- 4G** 140,000/1,000=140  
30 X \$3.10=\$93.00  
45 X \$3.66=\$164.70  
65 X \$4.20=\$273.00  
\$49.00 + \$93.00 + \$164.70 + \$273.00=\$579.70
- 4H** 160,000/1,000=160  
30 X \$3.10=\$93.00  
45 X \$3.66=\$164.70  
85 X \$4.20=\$357.00  
\$49.00 + \$93.00 + \$164.70 + \$357.00=\$663.70

# Schedule H-4 Page 1A of 2 Supplemental Workpaper

**5**

**Formula:** ODD

Count the Total Numbers Given=X

Arrange The Numbers In Ascending Order

X + 1=Y

Y/2=Median Number Position

**Formula:** EVEN

Count the Total Numbers Given=X

Arrange The Numbers In Ascending Order

X/2=Y

X/2 + 1=Z

Y + Z=AA

AA/2= Median Position

**Calculation:**

**5AA 5/8" METERS**

|  |                   |
|--|-------------------|
|  | 0                 |
|  | 30,815            |
|  | 58,595            |
|  | 80,639            |
|  | 83,559            |
|  | 103,078           |
|  | 105,443           |
|  | 122,902           |
|  | 134,888           |
|  | 163,371           |
|  | 226,280           |
|  | 318,131           |
|  | 381,380           |
|  | 387,479           |
|  | 416,443           |
|  | 435,498           |
|  | 1,151,560         |
|  | 1,333,666         |
|  | 2,500,215         |
|  | 3,161,026         |
|  | 3,218,841         |
|  | 3,419,197         |
|  | 3,905,255         |
|  | 3,912,034         |
|  | 4,062,302         |
|  | 24,766,751        |
|  | <u>54,479,348</u> |

**MEDIAN**

26/2=13

13+1=14

381,380 + 387,479=768,859

768,859/2=384,430

**5BA 3/4" METERS**

|  |                   |
|--|-------------------|
|  | 0                 |
|  | 0                 |
|  | 0                 |
|  | 2,100             |
|  | 5,220             |
|  | 7,000             |
|  | 7,900             |
|  | 9,364             |
|  | 10,000            |
|  | 10,556            |
|  | 15,000            |
|  | 16,000            |
|  | 17,000            |
|  | 27,760            |
|  | 33,643            |
|  | 38,000            |
|  | 55,000            |
|  | 79,000            |
|  | 171,917           |
|  | 189,000           |
|  | 206,240           |
|  | 214,000           |
|  | 232,310           |
|  | 255,000           |
|  | 327,918           |
|  | 339,000           |
|  | 418,000           |
|  | 8,327,070         |
|  | <u>11,013,998</u> |

**MEDIAN**

28/2=14

14+1=15

17,000+27,760=44,760

44,760/2=22,380

**5CA 1" METERS**

|  |                  |
|--|------------------|
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 0                |
|  | 1,000            |
|  | 2,000            |
|  | 2,393            |
|  | 4,607            |
|  | 15,000           |
|  | 19,000           |
|  | 27,000           |
|  | 51,930           |
|  | 63,070           |
|  | 68,521           |
|  | 84,000           |
|  | 93,980           |
|  | 140,000          |
|  | 324,000          |
|  | 4,199,570        |
|  | <u>5,096,071</u> |

**MEDIAN**

28/2=14

14+1=15

0+1,000=1,000

1,000/2=500

# Schedule H-4 Page 1B of 2 Supplemental Workpaper

**5**  
**Formula: ODD**  
Count the Total Numbers Given=X  
Arrange The Numbers In Ascending Order  
 $X + 1 = Y$   
 $Y/2 = \text{Median Number Position}$

**Calculation:**  
**5AB 5/8" METERS**

|           |           |
|-----------|-----------|
| \$ 34.55  | \$ 34.55  |
| \$ 52.85  | \$ 52.85  |
| \$ 71.15  | \$ 71.15  |
| \$ 89.45  | \$ 89.45  |
| \$ 110.45 | \$ 110.45 |
| \$ 131.45 | \$ 131.45 |
| \$ 173.45 | \$ 173.45 |
| \$ 215.45 | \$ 215.45 |

MEDIAN  
 $8/2=4$   
 $4+1=5$   
 $\$89.45 + \$131.45 = \$220.90$   
 $\$220.90/2 = \$110.45$

**Formula: EVEN**  
Count the Total Numbers Given=X  
Arrange The Numbers In Ascending Order  
 $X/2 = Y$   
 $X/2 + 1 = Z$   
 $Y + Z = AA$   
 $AA/2 = \text{Median Position}$

**Calculation:**  
**5BB 3/4" METERS**

|           |           |
|-----------|-----------|
| \$ 61.92  | \$ 61.92  |
| \$ 98.52  | \$ 98.52  |
| \$ 182.52 | \$ 182.52 |
| \$ 266.52 | \$ 266.52 |
| \$ 350.52 | \$ 350.52 |
| \$ 434.52 | \$ 434.52 |
| \$ 518.52 | \$ 518.52 |
| \$ 602.52 | \$ 602.52 |

MEDIAN  
 $8/2=4$   
 $4+1=5$   
 $\$266.52 + \$350.52 = \$617.04$   
 $\$617.04/2 = \$308.52$

**Calculation:**  
**5CB 1" METERS**

|           |           |
|-----------|-----------|
| \$ 111.00 | \$ 111.00 |
| \$ 178.60 | \$ 178.60 |
| \$ 251.80 | \$ 251.80 |
| \$ 327.70 | \$ 327.70 |
| \$ 411.70 | \$ 411.70 |
| \$ 495.70 | \$ 495.70 |
| \$ 579.70 | \$ 579.70 |
| \$ 663.70 | \$ 663.70 |

MEDIAN  
 $8/2=4$   
 $4+1=5$   
 $\$327.70 + \$411.70 = \$739.40$   
 $\$739.40/2 = \$369.70$

# Schedule H-4 Page 1C of 2 Supplemental Workpaper

5

**Formula:** ODD

Count the Total Numbers Given=X  
 Arrange The Numbers In Ascending Order  
 $X + 1 = Y$   
 $Y/2 = \text{Median Number Position}$

**Calculation:**

**5AC** 5/8" METERS

|           |           |
|-----------|-----------|
| \$ 34.55  | \$ 34.55  |
| \$ 52.85  | \$ 52.85  |
| \$ 71.15  | \$ 71.15  |
| \$ 89.45  | \$ 89.45  |
| \$ 110.45 | \$ 110.45 |
| \$ 131.45 | \$ 131.45 |
| \$ 173.45 | \$ 173.45 |
| \$ 215.45 | \$ 215.45 |

MEDIAN

$8/2=4$

$4+1=5$

$\$89.45 + \$131.45 = \$220.90$

$\$220.90/2 = \$110.45$

**Formula:** EVEN

Count the Total Numbers Given=X  
 Arrange The Numbers In Ascending Order  
 $X/2 = Y$   
 $X/2 + 1 = Z$   
 $Y + Z = AA$   
 $AA/2 = \text{Median Position}$

**Calculation:**

**5BC** 3/4" METERS

|           |           |
|-----------|-----------|
| \$ 61.92  | \$ 61.92  |
| \$ 98.52  | \$ 98.52  |
| \$ 182.52 | \$ 182.52 |
| \$ 266.52 | \$ 266.52 |
| \$ 350.52 | \$ 350.52 |
| \$ 434.52 | \$ 434.52 |
| \$ 518.52 | \$ 518.52 |
| \$ 602.52 | \$ 602.52 |

MEDIAN

$8/2=4$

$4+1=5$

$\$266.52 + \$350.52 = \$617.04$

$\$617.04/2 = \$308.52$

**Calculation:**

**5CC** 1" METERS

|           |
|-----------|
| \$ 111.00 |
| \$ 178.60 |
| \$ 251.80 |
| \$ 327.70 |
| \$ 411.70 |
| \$ 495.70 |
| \$ 579.70 |
| \$ 663.70 |

MEDIAN

$8/2=4$

$4+1=5$

$\$327.70 + \$411.70 = \$739.40$

$\$739.40/2 = \$369.70$

**Schedule H-4 Page 1(2) of 2  
Supplemental Workpaper**

1 1/2" METERS:

2

**Formula:**

Gallons X Rate + Service Charge

**Calculations:**

**2A** 20,000/1,000=20  
20 X \$3.10=\$62.00  
\$92.00 + \$62.00=\$154.00

**2B** 40,000/1,000=40  
40 X \$3.10=\$124.00  
\$92.00 + \$124.00=\$216.00

**2C** 60,000/1,000=60  
50 X \$3.10=\$155.00  
10 X \$3.66=\$36.60  
\$92.00 + \$155.00 + \$36.60=\$283.60

**2D** 80,000/1,000=80  
50 X \$3.10=\$155.00  
30 X \$3.66=\$109.80  
\$92.00 + \$155.00 + \$109.80=\$356.80

**2E** 100,000/1,000=100  
50 X \$3.10=\$155.00  
50 X \$3.66=\$183.00  
\$92.00 + \$155.00 + \$183.00=\$430.00

**2F** 120,000/1,000=120  
50 X \$3.10=\$155.00  
50 X \$3.66=\$183.00  
20 X \$4.20=\$84.00  
\$92.00 + \$155.00 + \$183.00 + \$84.00=\$514.00

**2G** 140,000/1,000=140  
50 X \$3.10=\$155.00  
50 X \$3.66=\$183.00  
40 X \$4.20=\$168.00  
\$92.00 + \$155.00 + \$183.00 + \$168.00=\$598.00

**2H** 160,000/1,000=160  
50 X \$3.10=\$155.00  
50 X \$3.66=\$183.00  
60 X \$4.20=\$252.00  
\$92.00 + \$155.00 + \$183.00 + \$252.00=\$682.00

2" METERS:

3

**Formula:**

Gallons X Rate + Service Charge

**Calculations:**

**3A** 20,000/1,000=20  
20 X \$3.10=\$62.00  
\$145.00 + \$62.00=\$207.00

**3B** 40,000/1,000=40  
40 X \$3.10=\$124.00  
\$145.00 + \$124.00=\$269.00

**3C** 60,000/1,000=60  
60 X \$3.10=\$186.00  
\$145.00 + \$186.00=\$331.00

**3D** 80,000/1,000=80  
80 X \$3.10=\$248.00  
\$145.00 + \$248.00=\$393.00

**3E** 100,000/1,000=100  
100 X \$3.10=\$310.00  
\$145.00 + \$310.00=\$455.00

**3F** 150,000/1,000=150  
120 X \$3.10=\$372.00  
30 X \$3.66=\$109.80  
\$145.00 + \$372.00 + \$109.80=\$626.80

**3G** 200,000/1,000=200  
120 X \$3.10=\$372.00  
80 X \$3.66=\$292.80  
\$145.00 + \$372.00 + \$292.80=\$809.80

**3H** 250,000/1,000=250  
120 X \$3.10=\$372.00  
130 X \$3.66=\$475.80  
\$145.00 + \$372.00 + \$475.80=\$992.80

3" METERS:

4

**Formula:**

Gallons X Rate + Service Charge

**Calculations:**

**4A** 20,000/1,000=20  
20 X \$3.10=\$62.00  
\$285.00 + \$62.00=\$347.00

**4B** 40,000/1,000=40  
40 X \$3.10=\$124.00  
\$285.00 + \$124.00=\$409.00

**4C** 60,000/1,000=60  
60 X \$3.10=\$186.00  
\$285.00 + \$186.00=\$471.00

**4D** 80,000/1,000=80  
80 X \$3.10=\$248.00  
\$285.00 + \$248.00=\$533.00

**4E** 100,000/1,000=100  
100 X \$3.10=\$310.00  
\$285.00 + \$310.00=\$595.00

**4F** 150,000/1,000=150  
150 X \$3.10=\$465.00  
\$285.00 + \$465.00=\$750.00

**4G** 250,000/1,000=250  
150 X \$3.10=\$465.00  
100 X \$3.66=\$366.00  
\$285.00 + \$465.00 + \$366.00=\$1,116.00

**4H** 500,000/1,000=500  
150 X \$3.10=\$465.00  
100 X \$3.66=\$366.00  
250 X \$4.20=\$1,050.00  
\$285.00 + \$465.00 + \$366.00 + \$1,050.00=\$2,166.00



# Schedule H-4 Page 1B2 of 2

## Supplemental Workpaper

5

**Formula: ODD**

Count the Total Numbers Given=X  
 Arrange The Numbers In Ascending Order  
 $X + 1 = Y$   
 $Y/2 = \text{Median Number Position}$

**Calculation:**

**5BB 1 1/2" METERS**

|           |           |
|-----------|-----------|
| \$ 154.00 | \$ 154.00 |
| \$ 216.00 | \$ 216.00 |
| \$ 283.60 | \$ 283.60 |
| \$ 356.80 | \$ 356.80 |
| \$ 430.00 | \$ 430.00 |
| \$ 514.00 | \$ 514.00 |
| \$ 598.00 | \$ 598.00 |
| \$ 682.00 | \$ 682.00 |

**MEDIAN**  
 $8/2 = 4$   
 $4 + 1 = 5$   
 $\$356.80 + \$430.00 = \$786.80$   
 $\$786.80/2 = \$393.40$

**Form: EVEN**

Count the Total Numbers Given=X  
 Arrange The Numbers In Ascending Order  
 $X/2 = Y$   
 $X/2 + 1 = Z$   
 $Y + Z = AA$   
 $AA/2 = \text{Median Position}$

**Calculation:**

**5CB 2" METERS**

|           |           |
|-----------|-----------|
| \$ 207.00 | \$ 207.00 |
| \$ 269.00 | \$ 269.00 |
| \$ 331.00 | \$ 331.00 |
| \$ 393.00 | \$ 393.00 |
| \$ 455.00 | \$ 455.00 |
| \$ 626.80 | \$ 626.80 |
| \$ 809.80 | \$ 809.80 |
| \$ 992.80 | \$ 992.80 |

**MEDIAN**  
 $8/2 = 4$   
 $4 + 1 = 5$   
 $z\$393.00 + \$455.00 = \$848.00$   
 $\$848.00/2 = \$424.00$

**Calculation:**

**5DB 3" METERS**

|             |             |
|-------------|-------------|
| \$ 347.00   | \$ 347.00   |
| \$ 409.00   | \$ 409.00   |
| \$ 471.00   | \$ 471.00   |
| \$ 533.00   | \$ 533.00   |
| \$ 595.00   | \$ 595.00   |
| \$ 750.00   | \$ 750.00   |
| \$ 1,116.00 | \$ 1,116.00 |
| \$ 2,166.00 | \$ 2,166.00 |

**MEDIAN**  
 $8/2 = 4$   
 $4 + 1 = 5$   
 $\$533.00 + \$595.00 = \$1,128.00$   
 $\$1,128.00/2 = \$564.00$

# Schedule H-4 Page 1C2 of 2

## Supplemental Workpaper

5

**Formula:** ODD

Count the Total Numbers Given=X  
 Arrange The Numbers In Ascending Order  
 $X + 1=Y$   
 $Y/2=$ Median Number Position

**Calculation:**

**5AC** 1 1/2" METERS

|           |           |
|-----------|-----------|
| \$ 154.00 | \$ 154.00 |
| \$ 216.00 | \$ 216.00 |
| \$ 283.60 | \$ 283.60 |
| \$ 356.80 | \$ 356.80 |
| \$ 430.00 | \$ 430.00 |
| \$ 514.00 | \$ 514.00 |
| \$ 598.00 | \$ 598.00 |
| \$ 682.00 | \$ 682.00 |

**MEDIAN**  
 $8/2=4$   
 $4+1=5$   
 $\$356.80+\$430.00=\$786.80$   
 $\$786.80/2=\$393.40$

**Form:** EVEN

Count the Total Numbers Given=X  
 Arrange The Numbers In Ascending Order  
 $X/2=Y$   
 $X/2 + 1=Z$   
 $Y + Z=AA$   
 $AA/2=$  Median Position

**Calculation:**

**5BC** 2" METERS

|           |           |
|-----------|-----------|
| \$ 207.00 | \$ 207.00 |
| \$ 269.00 | \$ 269.00 |
| \$ 331.00 | \$ 331.00 |
| \$ 393.00 | \$ 393.00 |
| \$ 455.00 | \$ 455.00 |
| \$ 626.80 | \$ 626.80 |
| \$ 809.80 | \$ 809.80 |
| \$ 992.80 | \$ 992.80 |

**MEDIAN**  
 $8/2=4$   
 $4+1=5$   
 $z\$393.00+\$455.00=\$848.00$   
 $\$848.00/2=\$424.00$

**Calculation:**

**5CC** 3" METERS

|             |             |
|-------------|-------------|
| \$ 347.00   | \$ 347.00   |
| \$ 409.00   | \$ 409.00   |
| \$ 471.00   | \$ 471.00   |
| \$ 533.00   | \$ 533.00   |
| \$ 595.00   | \$ 595.00   |
| \$ 750.00   | \$ 750.00   |
| \$ 1,116.00 | \$ 1,116.00 |
| \$ 2,166.00 | \$ 2,166.00 |

**MEDIAN**  
 $8/2=4$   
 $4+1=5$   
 $\$533.00+\$595.00=\$1,128.00$   
 $\$1,128.00/2=\$564.00$

**Schedule H-4 Page 1 of 6**  
**Supplemental Workpaper**

**BLOCK**

**Formula:** Bills Percent  
 Number of Bills/Total Number of Bills  
**Calculation:**

- 1A 2,607/14,216=18.34%
- 1B 723/14,216=5.09%
- 1C 222/14,216=1.56%
- 1D 270/14,216=1.90%
- 1E 284/14,216=2.00%
- 1F 193/14,216=1.36%
- 1G 125/14,216=0.88%
- 1H 184/14,216=1.29%
- 1I 232/14,216=1.63%
- 1J 145/14,216=1.02%
- 1K 248/14,216=1.74%
- 1L 283/14,216=1.99%
- 1M 330/14,216=2.32%
- 1N 251/14,216=1.77%
- 1O 265/14,216=1.86%
- 1P 232/14,216=1.63%
- 1Q 568/14,216=4.00%
- 1R 510/14,216=3.59%
- 1S 1,020/14,216=7.18%
- 1T 640/14,216=4.50%
- 1U 717/14,216=5.04%
- 1V 750/14,216=5.28%
- 1W 616/14,216=4.33%
- 1X 440/14,216=3.10%
- 1Y 461/14,216=3.24%
- 1Z 1,900/14,216=13.37%

**CUMULATIVE**

**Formula:** Bills Percent  
 Adding of %'s As You Go Down To Reach 100%  
**Calculation:**

- 3A 18.34%
- 3B 18.34% + 5.09%=23.42%
- 3C 23.42% + 1.56%=24.99%
- 3D 24.99% + 1.90%=26.89%
- 3E 26.89% + 2.00%=28.88%
- 3F 28.88% + 1.36%=30.24%
- 3G 30.24% + 0.88%=31.12%
- 3H 31.12% + 1.29%=32.41%
- 3I 32.41% + 1.63%=34.05%
- 3J 34.05% + 1.02%=35.07%
- 3K 35.07% + 1.74%=36.81%
- 3L 36.81% + 1.99%=38.80%
- 3M 38.80% + 2.32%=41.12%
- 3N 41.12% + 1.77%=42.89%
- 3O 42.89% + 1.86%=44.75%
- 3P 44.75% + 1.63%=46.38%
- 3Q 46.38% + 4.00%=50.38%
- 3R 50.38% + 3.59%=53.97%
- 3S 53.97% + 7.18%=61.14%
- 3T 61.14% + 4.50%=65.64%
- 3U 65.64% + 5.04%=70.69%
- 3V 70.69% + 5.28%=75.96%
- 3W 75.96% + 4.33%=80.30%
- 3X 80.30% + 3.10%=83.39%
- 3Y 83.39% + 3.24%=86.63%
- 3Z 86.63% + 13.37%=100.00%

**BLOCK**

**Formula:** Gallons Percent  
 Number of Gallons/Total Number of Gallons  
**Calculation:**

- 2A 0/54,479,348=0.00%
- 2B 30,815/54,479,348=0.06%
- 2C 58,595/54,479,348=0.11%
- 2D 83,559/54,479,348=0.15%
- 2E 103,078/54,479,348=0.19%
- 2F 105,443/54,479,348=1.36%
- 2G 80,639/54,479,348=0.15%
- 2H 134,888/54,479,348=0.25%
- 2I 163,371/54,479,348=0.30%
- 2J 122,902/54,479,348=0.23%
- 2K 226,280/54,479,348=0.42%
- 2L 318,131/54,479,348=0.58%
- 2M 438,498/54,479,348=0.80%
- 2N 381,380/54,479,348=0.70%
- 2O 416,443/54,479,348=0.76%
- 2P 387,479/54,479,348=0.71%
- 2Q 1,151,560/54,479,348=2.11%
- 2R 1,333,666/54,479,348=2.45%
- 2S 3,218,841/54,479,348=5.91%
- 2T 2,500,215/54,479,348=4.59%
- 2U 3,419,197/54,479,348=6.28%
- 2V 4,062,302/54,479,348=7.46%
- 2W 3,912,034/54,479,348=7.18%
- 2X 3,161,026/54,479,348=5.80%
- 2Y 3,905,255/54,479,348=7.17%
- 2Z 24,766,751/54,479,348=45.46%

**CUMULATIVE**

**Formula:** Gallons  
 Adding of Gallons As You Go Down To Reach Total Gallons  
**Calculation:**

- 4A 0
- 4B 0 + 30,815=30,815
- 4C 30,815 + 58,595=89,410
- 4D 89,410 + 83,559=172,969
- 4E 172,969 + 103,078=276,047
- 4F 276,047 + 105,443=381,490
- 4G 381,490 + 80,639=462,129
- 4H 462,129 + 134,888=597,017
- 4I 597,017 + 163,371=760,388
- 4J 760,388 + 122,902=883,290
- 4K 883,290 + 226,280=1,109,570
- 4L 1,109,570 + 318,131=1,427,701
- 4M 1,427,701 + 435,498=1,863,199
- 4N 1,863,199 + 381,380=2,244,579
- 4O 2,244,579 + 416,443=2,661,022
- 4P 2,661,022 + 387,479=3,048,501
- 4Q 3,048,501 + 1,151,560=4,200,061
- 4R 4,200,061 + 1,333,666=5,533,727
- 4S 5,533,727 + 3,218,841=8,752,568
- 4T 8,752,568 + 2,500,215=11,252,783
- 4U 11,252,783 + 3,419,197=14,671,980
- 4V 14,671,980 + 4,062,302=18,734,282
- 4W 18,734,282 + 3,912,034=22,646,316
- 4X 22,646,316 + 3,161,026=25,807,342
- 4Y 25,807,342 + 3,905,255=29,712,597
- 4Z 29,712,597 + 24,766,751=54,479,348

**CUMULATIVE**

**Formula:** Gallons Percent  
 Adding of %'s As You Go Down To Reach 100%  
**Calculation:**

- 5A 0.00%
- 5B 0.00% + 0.06%=0.06%
- 5C 0.06% + 0.11%=0.16%
- 5D 0.16% + 0.15%=0.32%
- 5E 0.32% + 0.19%=0.51%
- 5F 0.51% + 0.19%=0.70%
- 5G 0.70% + 0.15%=0.85%
- 5H 0.85% + 0.25%=1.10%
- 5I 1.10% + 0.30%=1.40%
- 5J 1.40% + 0.23%=1.62%
- 5K 1.62% + 0.42%=2.04%
- 5L 2.04% + 0.58%=2.62%
- 5M 2.62% + 0.80%=3.42%
- 5N 3.42% + 0.70%=4.12%
- 5O 4.12% + 0.76%=4.88%
- 5P 4.88% + 0.71%=5.60%
- 5Q 5.60% + 2.11%=7.71%
- 5R 7.71% + 2.45%=10.16%
- 5S 10.16% + 5.91%=16.07%
- 5T 16.07% + 4.59%=20.66%
- 5U 20.66% + 6.28%=26.93%
- 5V 26.93% + 7.46%=34.39%
- 5W 34.39% + 7.18%=41.57%
- 5X 41.57% + 5.80%=47.37%
- 5Y 47.37% + 7.17%=54.54%
- 5Z 54.54% + 45.46%=100.00%

**Schedule H-4 Page 2 of 6**  
**Supplemental Workpaper**

**BLOCK**

*Formula: Bills Percent*  
 Number of Bills/Total Number of Bills  
**Calculation:**

- 1A 303/1,344=22.54%
- 1B 122/1,344=9.08%
- 1C 31/1,344=2.31%
- 1D 38/1,344=2.83%
- 1E 21/1,344=1.56%
- 1F 0/1,344=0.00%
- 1G 3/1,344=0.22%
- 1H 12/1,344=0.06%
- 1I 24/1,344=1.79%
- 1J 0/1,344=0.00%
- 1K 1/1,344=0.07%
- 1L 20/1,344=1.49%
- 1M 19/1,344=1.41%
- 1N 12/1,344=0.89%
- 1O 12/1,344=0.89%
- 1P 24/1,344=1.79%
- 1Q 102/1,344=7.59%
- 1R 24/1,344=1.79%
- 1S 81/1,344=6.03%
- 1T 41/1,344=3.05%
- 1U 48/1,344=3.57%
- 1V 48/1,344=3.57%
- 1W 12/1,344=0.89%
- 1X 48/1,344=3.57%
- 1Y 24/1,344=1.79%
- 1Z 27/1,344=2.01%
- 1AA 24/1,344=1.79%
- 1BB 223/1,344=16.59%

**CUMULATIVE**

*Formula: Bills Percent*  
 Adding of %'s As You Go Down To Reach 100%  
**Calculation:**

- 3A 22.54%
- 3B 22.54% + 9.08%=31.62%
- 3C 31.62% + 2.31%=33.93%
- 3D 33.93% + 2.83%=36.76%
- 3E 36.76% + 1.56%=38.32%
- 3F 38.32% + 0.00%=38.32%
- 3G 38.32% + 0.22%=38.54%
- 3H 38.54% + 0.89%=39.43%
- 3I 39.43% + 1.79%=41.22%
- 3J 41.22% + 0.00%=41.22%
- 3K 41.22% + 0.07%=41.29%
- 3L 41.29% + 1.49%=42.78%
- 3M 42.78% + 1.41%=44.20%
- 3N 44.20% + 0.89%=45.09%
- 3O 45.09% + 0.89%=45.98%
- 3P 45.98% + 1.79%=47.77%
- 3Q 47.77% + 7.59%=55.36%
- 3R 55.36% + 1.79%=57.14%
- 3S 57.14% + 6.03%=63.17%
- 3T 63.17% + 3.05%=66.22%
- 3U 66.22% + 3.57%=69.79%
- 3V 69.79% + 3.57%=73.36%
- 3W 73.36% + 0.89%=74.26%
- 3X 74.26% + 3.57%=77.83%
- 3Y 77.83% + 1.79%=79.61%
- 3Z 79.61% + 2.01%=81.62%
- 3AA 81.62% + 1.79%=83.41%
- 3BB 83.41% + 16.59%=100.00%

**BLOCK**

*Formula: Gallons Percent*  
 Number of Gallons/Total Number of Gallons  
**Calculation:**

- 2A 0/11,013,998=0.00%
- 2B 2,100/11,013,998=0.02%
- 2C 9,364/11,013,998=0.09%
- 2D 10,556/11,013,998=0.10%
- 2E 7,900/11,013,998=0.07%
- 2F 0/11,013,998=0.00%
- 2G 5,220/11,013,998=0.05%
- 2H 7,000/11,013,998=0.06%
- 2I 16,000/11,013,998=0.15%
- 2J 0/11,013,998=0.00%
- 2K 10,000/11,013,998=0.09%
- 2L 33,643/11,013,998=0.31%
- 2M 27,760/11,013,998=0.25%
- 2N 15,000/11,013,998=0.14%
- 2O 17,000/11,013,998=0.15%
- 2P 38,000/11,013,998=0.35%
- 2Q 206,240/11,013,998=1.87%
- 2R 55,000/11,013,998=0.50%
- 2S 232,310/11,013,998=2.11%
- 2T 171,917/11,013,998=1.56%
- 2U 214,000/11,013,998=1.94%
- 2V 255,000/11,013,998=2.32%
- 2W 79,000/11,013,998=0.72%
- 2X 339,000/11,013,998=3.08%
- 2Y 189,000/11,013,998=1.72%
- 2Z 327,918/11,013,998=2.98%
- 2AA 418,000/11,013,998=3.80%
- 2BB 8,327,070/11,013,998=75.60%

**CUMULATIVE**

*Formula: Gallons*  
 Adding of Gallons As You Go Down To Reach Total Gallons  
**Calculation:**

- 4A 0
- 4B 0 + 2,100=2,100
- 4C 2,100 + 9,364=11,464
- 4D 11,464 + 10,556=22,020
- 4E 22,020 + 7,900=29,920
- 4F 29,920 + 0=29,920
- 4G 29,920 + 5,220=35,140
- 4H 35,140 + 7,000=42,140
- 4I 42,140 + 16,000=58,140
- 4J 58,140 + 0=58,140
- 4K 58,140 + 10,000=68,140
- 4L 68,140 + 33,643=101,783
- 4M 101,783 + 27,760=129,543
- 4N 129,543 + 15,000=144,543
- 4O 144,543 + 17,000=161,543
- 4P 161,543 + 38,000=199,543
- 4Q 199,543 + 206,240=405,783
- 4R 405,783 + 55,000=460,783
- 4S 460,783 + 232,310=693,093
- 4T 693,093 + 171,917=865,010
- 4U 865,010 + 214,000=1,079,010
- 4V 1,079,010 + 255,000=1,334,010
- 4W 1,334,010 + 79,000=1,413,010
- 4X 1,413,010 + 339,000=1,752,010
- 4Y 1,752,010 + 189,000=1,941,010
- 4Z 1,941,010 + 327,918=2,268,928
- 4AA 2,268,928 + 418,000=2,686,928
- 4BB 2,686,928 + 8,327,070=11,013,998

**CUMULATIVE**

*Formula: Gallons Percent*  
 Adding of %'s As You Go Down To Reach 100%  
**Calculation:**

- 5A 0.00%
- 5B 0.00% + 0.02%=0.02%
- 5C 0.02% + 0.09%=0.10%
- 5D 0.10% + 0.10%=0.20%
- 5E 0.20% + 0.07%=0.27%
- 5F 0.27% + 0.00%=0.27%
- 5G 0.27% + 0.05%=0.32%
- 5H 0.32% + 0.06%=0.38%
- 5I 0.38% + 0.15%=0.53%
- 5J 0.53% + 0.00%=0.53%
- 5K 0.53% + 0.09%=0.62%
- 5L 0.62% + 0.31%=0.92%
- 5M 0.92% + 0.25%=1.18%
- 5N 1.18% + 0.14%=1.31%
- 5O 1.31% + 0.15%=1.47%
- 5P 1.47% + 0.35%=1.81%
- 5Q 1.81% + 1.87%=3.68%
- 5R 3.68% + 0.50%=4.18%
- 5S 4.18% + 2.11%=6.29%
- 5T 6.29% + 1.56%=7.85%
- 5U 7.85% + 1.94%=9.80%
- 5V 9.80% + 2.32%=12.11%
- 5W 12.11% + 0.72%=12.83%
- 5X 12.83% + 3.08%=15.91%
- 5Y 15.91% + 1.72%=17.62%
- 5Z 17.62% + 2.98%=20.60%
- 5AA 20.60% + 3.80%=24.40%
- 5BB 24.40% + 75.60%=100.00%

# Schedule H-4 Page 3 of 6 Supplemental Workpaper

## BLOCK

*Formula: Bills Percent*  
Number of Bills/Total Number of Bills

**Calculation:**

- 1A 41/429=9.56%
- 1B 3/429=0.70%
- 1C 12/129=2.80%
- 1D 7/429=1.63%
- 1E 0/429=0.00%
- 1F 6/429=1.40%
- 1G 0/429=0.00%
- 1H 0/429=0.00%
- 1I 0/429=0.00%
- 1J 0/429=0.00%
- 1K 0/429=0.00%
- 1L 0/429=0.00%
- 1M 24/429=5.59%
- 1N 12/129=2.80%
- 1O 0/429=0.00%
- 1P 12/129=2.80%
- 1Q 36/429=8.39%
- 1R 30/429=6.99%
- 1S 0/429=0.00%
- 1T 0/429=0.00%
- 1U 7/429=1.63%
- 1V 6/429=1.40%
- 1W 0/429=0.00%
- 1X 0/429=0.00%
- 1Y 6/429=1.40%
- 1Z 36/429=8.39%
- 1AA 12/129=2.80%
- 1BB 179/429=41.72%

## BLOCK

*Formula: Gallons Percent*  
Number of Gallons/Total Number of Gallons

**Calculation:**

- 2A 0/5,096,071=0.00%
- 2B 1,000/5,096,071=0.02%
- 2C 2,000/5,096,071=0.04%
- 2D 0/5,096,071=0.00%
- 2E 2,393/5,096,071=0.05%
- 2F 4,607/5,096,071=0.09%
- 2G 0/5,096,071=0.00%
- 2H 0/5,096,071=0.00%
- 2I 0/5,096,071=0.00%
- 2J 0/5,096,071=0.00%
- 2K 0/5,096,071=0.00%
- 2L 0/5,096,071=0.00%
- 2M 27,000/5,096,071=0.53%
- 2N 15,000/5,096,071=0.29%
- 2O 0/5,096,071=0.00%
- 2P 19,000/5,096,071=0.37%
- 2Q 68,521/5,096,071=1.34%
- 2R 84,000/5,096,071=1.65%
- 2S 0/5,096,071=0.00%
- 2T 0/5,096,071=0.00%
- 2U 51,930/5,096,071=1.02%
- 2V 63,070/5,096,071=1.24%
- 2W 0/5,096,071=0.00%
- 2X 0/5,096,071=0.00%
- 2Y 93,980/5,096,071=1.84%
- 2Z 324,000/5,096,071=6.36%
- 2AA 140,000/5,096,071=2.75%
- 2BB 4,199,570/5,096,071=82.41%

## CUMULATIVE

*Formula: Bills Percent*  
Adding of %'s As You Go Down To Reach 100%

**Calculation:**

- 3A 9.56%
- 3B 9.56% + 0.70%=10.26%
- 3C 10.26% + 2.80%=13.05%
- 3D 13.05% + 1.63%=14.69%
- 3E 14.69% + 0.00%=14.69%
- 3F 14.69% + 1.40%=16.08%
- 3G 16.08% + 0.00%=16.08%
- 3H 16.08% + 0.00%=16.08%
- 3I 16.08% + 0.00%=16.08%
- 3J 16.08% + 0.00%=16.08%
- 3K 16.08% + 0.00%=16.08%
- 3L 16.08% + 0.00%=16.08%
- 3M 16.08% + 5.59%=21.68%
- 3N 21.68% + 2.80%=24.48%
- 3O 24.48% + 0.00%=24.48%
- 3P 24.48% + 2.80%=27.27%
- 3Q 27.27% + 8.39%=35.66%
- 3R 35.66% + 6.99%=42.66%
- 3S 42.66% + 0.00%=42.66%
- 3T 42.66% + 0.00%=42.66%
- 3U 42.66% + 1.63%=44.29%
- 3V 44.29% + 1.40%=45.69%
- 3W 45.69% + 0.00%=45.69%
- 3X 45.69% + 0.00%=45.69%
- 3Y 45.69% + 1.40%=47.09%
- 3Z 47.09% + 8.39%=55.48%
- 3AA 55.48% + 2.80%=58.28%
- 3BB 58.28% + 41.72%=100.00%

## CUMULATIVE

*Formula: Gallons*  
Adding of Gallons As You Go Down To Reach Total Gallons

**Calculation:**

- 4A 0
- 4B 0 + 1,000=1,000
- 4C 1,000 + 2,000=3,000
- 4D 3,000 + 0=3,000
- 4E 3,000 + 2,393=5,393
- 4F 5,393 + 4,607=10,000
- 4G 10,000 + 0=10,000
- 4H 10,000 + 0=10,000
- 4I 10,000 + 0=10,000
- 4J 10,000 + 0=10,000
- 4K 10,000 + 0=10,000
- 4L 10,000 + 0=10,000
- 4M 10,000 + 27,000=37,000
- 4N 37,000 + 15,000=52,000
- 4O 52,000 + 0=52,000
- 4P 52,000 + 19,000=71,000
- 4Q 71,000 + 68,521=139,521
- 4R 139,521 + 84,000=223,521
- 4S 223,521 + 0=223,521
- 4T 223,521 + 0=223,521
- 4U 223,521 + 51,930=275,451
- 4V 275,451 + 63,070=338,521
- 4W 338,521 + 0=338,521
- 4X 338,521 + 0=338,521
- 4Y 338,521 + 93,980=432,501
- 4Z 432,501 + 324,000=756,501
- 4AA 756,501 + 140,000=896,501
- 4BB 896,501 + 4,199,570=5,096,071

## CUMULATIVE

*Formula: Gallons Percent*  
Adding of %'s As You Go Down To Reach 100%

**Calculation:**

- 5A 0.00%
- 5B 0.00% + 0.02%=0.02%
- 5C 0.02% + 0.04%=0.06%
- 5D 0.06% + 0.00%=0.06%
- 5E 0.06% + 0.05%=0.11%
- 5F 0.11% + 0.09%=0.20%
- 5G 0.20% + 0.00%=0.20%
- 5H 0.20% + 0.00%=0.20%
- 5I 0.20% + 0.00%=0.20%
- 5J 0.20% + 0.00%=0.20%
- 5K 0.20% + 0.00%=0.20%
- 5L 0.20% + 0.00%=0.20%
- 5M 0.20% + 0.53%=0.73%
- 5N 0.73% + 0.29%=1.02%
- 5O 1.02% + 0.00%=1.02%
- 5P 1.02% + 0.37%=1.39%
- 5Q 1.39% + 1.34%=2.74%
- 5R 2.74% + 1.65%=4.39%
- 5S 4.39% + 0.00%=4.39%
- 5T 4.39% + 0.00%=4.39%
- 5U 4.39% + 1.02%=5.41%
- 5V 5.41% + 1.24%=6.64%
- 5W 6.64% + 0.00%=6.64%
- 5X 6.64% + 0.00%=6.64%
- 5Y 6.64% + 1.84%=8.49%
- 5Z 8.49% + 6.36%=14.84%
- 5AA 14.84% + 2.75%=17.59%
- 5BB 17.59% + 82.41%=100.00%

**Schedule H-4 Page 4 of 6**  
**Supplemental Workpaper**

**BLOCK**

**Formula: Bills Percent**  
 Number of Bills/Total Number of Bills  
**Calculation:**

- 1A 15/87=17.24%
- 1B 0/87=0.00%
- 1C 0/87=0.00%
- 1D 0/87=0.00%
- 1E 0/87=0.00%
- 1F 0/87=0.00%
- 1G 0/87=0.00%
- 1H 0/87=0.00%
- 1I 0/87=0.00%
- 1J 0/87=0.00%
- 1K 0/87=0.00%
- 1L 12/87=13.79%
- 1M 0/87=0.00%
- 1N 0/87=0.00%
- 1O 0/87=0.00%
- 1P 0/87=0.00%
- 1Q 0/87=0.00%
- 1R 0/87=0.00%
- 1S 0/87=0.00%
- 1T 0/87=0.00%
- 1U 0/87=0.00%
- 1V 0/87=0.00%
- 1W 12/87=13.79%
- 1X 0/87=0.00%
- 1Y 0/87=0.00%
- 1Z 0/87=0.00%
- 1AA 0/87=0.00%
- 1BB 48/87=55.17%

**CUMULATIVE**

**Formula: Bills Percent**  
 Adding of %'s As You Go Down To Reach 100%  
**Calculation:**

- 3A 17.24%
- 3B 17.24% + 0.00%=17.24%
- 3C 17.24% + 0.00%=17.24%
- 3D 17.24% + 0.00%=17.24%
- 3E 17.24% + 0.00%=17.24%
- 3F 17.24% + 0.00%=17.24%
- 3G 17.24% + 0.00%=17.24%
- 3H 17.24% + 0.00%=17.24%
- 3I 17.24% + 0.00%=17.24%
- 3J 17.24% + 0.00%=17.24%
- 3K 17.24% + 0.00%=17.24%
- 3L 17.24% + 13.79%=31.03%
- 3M 31.03% + 0.00%=31.03%
- 3N 31.03% + 0.00%=31.03%
- 3O 31.03% + 0.00%=31.03%
- 3P 31.03% + 0.00%=31.03%
- 3Q 31.03% + 0.00%=31.03%
- 3R 31.03% + 0.00%=31.03%
- 3S 31.03% + 0.00%=31.03%
- 3T 31.03% + 0.00%=31.03%
- 3U 31.03% + 0.00%=31.03%
- 3V 31.03% + 0.00%=31.03%
- 3W 31.03% + 13.79%=44.83%
- 3X 44.83% + 0.00%=44.83%
- 3Y 44.83% + 0.00%=44.83%
- 3Z 44.83% + 0.00%=44.83%
- 3AA 44.83% + 0.00%=44.83%
- 3BB 44.83% + 55.17%=100.00%

**BLOCK**

**Formula: Gallons Percent**  
 Number of Gallons/Total Number of Gallons  
**Calculation:**

- 2A 0/1,799,220=0.00%
- 2B 0/1,799,220=0.00%
- 2C 0/1,799,220=0.00%
- 2D 0/1,799,220=0.00%
- 2E 0/1,799,220=0.00%
- 2F 0/1,799,220=0.00%
- 2G 0/1,799,220=0.00%
- 2H 0/1,799,220=0.00%
- 2I 0/1,799,220=0.00%
- 2J 0/1,799,220=0.00%
- 2K 0/1,799,220=0.00%
- 2L 12,000/1,788,220=0.67%
- 2M 0/1,799,220=0.00%
- 2N 0/1,799,220=0.00%
- 2O 0/1,799,220=0.00%
- 2P 0/1,799,220=0.00%
- 2Q 0/1,799,220=0.00%
- 2R 0/1,799,220=0.00%
- 2S 0/1,799,220=0.00%
- 2T 0/1,799,220=0.00%
- 2U 0/1,799,220=0.00%
- 2V 0/1,799,220=0.00%
- 2W 76,220/1,788,220=4.26%
- 2X 0/1,799,220=0.00%
- 2Y 0/1,799,220=0.00%
- 2Z 0/1,799,220=0.00%
- 2AA 0/1,799,220=0.00%
- 2BB 1,700,000/1,788,220=95.07%

**CUMULATIVE**

**Formula: Gallons**  
 Adding of Gallons As You Go Down To Reach Total Gallons  
**Calculation:**

- 4A 0
- 4B 0 + 0=0
- 4C 0 + 0=0
- 4D 0 + 0=0
- 4E 0 + 0=0
- 4F 0 + 0=0
- 4G 0 + 0=0
- 4H 0 + 0=0
- 4I 0 + 0=0
- 4J 0 + 0=0
- 4K 0 + 0=0
- 4L 0 + 12,000=12,000
- 4M 12,000 + 0=12,000
- 4N 12,000 + 0=12,000
- 4O 12,000 + 0=12,000
- 4P 12,000 + 0=12,000
- 4Q 12,000 + 0=12,000
- 4R 12,000 + 0=12,000
- 4S 12,000 + 0=12,000
- 4T 12,000 + 0=12,000
- 4U 12,000 + 0=12,000
- 4V 12,000 + 0=12,000
- 4W 12,000 + 76,220=88,220
- 4X 88,220 + 0=88,220
- 4Y 88,220 + 0=88,220
- 4Z 88,220 + 0=88,220
- 4AA 88,220 + 0=88,220
- 4BB 88,220 + 1,700,000=1,788,220

**CUMULATIVE**

**Formula: Gallons Percent**  
 Adding of %'s As You Go Down To Reach 100%  
**Calculation:**

- 5A 0.00%
- 5B 0.00% + 0.00%=0.00%
- 5C 0.00% + 0.00%=0.00%
- 5D 0.00% + 0.00%=0.00%
- 5E 0.00% + 0.00%=0.00%
- 5F 0.00% + 0.00%=0.00%
- 5G 0.00% + 0.00%=0.00%
- 5H 0.00% + 0.00%=0.00%
- 5I 0.00% + 0.00%=0.00%
- 5J 0.00% + 0.00%=0.00%
- 5K 0.00% + 0.00%=0.00%
- 5L 0.00% + 0.67%=0.67%
- 5M 0.67% + 0.00%=0.67%
- 5N 0.67% + 0.00%=0.67%
- 5O 0.67% + 0.00%=0.67%
- 5P 0.67% + 0.00%=0.67%
- 5Q 0.67% + 0.00%=0.67%
- 5R 0.67% + 0.00%=0.67%
- 5S 0.67% + 0.00%=0.67%
- 5T 0.67% + 0.00%=0.67%
- 5U 0.67% + 0.00%=0.67%
- 5V 0.67% + 0.00%=0.67%
- 5W 0.67% + 4.26%=4.93%
- 5X 4.93% + 0.00%=4.93%
- 5Y 4.93% + 0.00%=4.93%
- 5Z 4.93% + 0.00%=4.93%
- 5AA 4.93% + 0.00%=4.93%
- 5BB 4.93% + 95.07%=100.00%

# Schedule H-4 Page 5 of 6

## Supplemental Workpaper

### BLOCK

**Formula: Bills Percent**  
Number of Bills/Total Number of Bills

**Calculation:**

1A 186/488=38.11%  
1B 5/488=1.02%  
1C 7/488=1.43%  
1D 15/488=3.07%  
1E 6/488=1.23%  
1F 5/488=1.02%  
1G 1/488=0.20%  
1H 0/488=0.00%  
1I 0/488=0.00%  
1J 15/488=3.07%  
1K 0/488=0.00%  
1L 12/488=2.46%  
1M 33/488=6.76%  
1N 48/488=9.84%  
1O 48/488=9.84%  
1P 12/488=2.46%  
1Q 95/488=19.47%

### BLOCK

**Formula: Gallons Percent**  
Number of Gallons/Total Number of Gallons

**Calculation:**

2A 0/20,778,530=0.00%  
2B 2,000/20,778,530=0.015%  
2C 11,000/20,778,530=0.05%  
2D 59,600/20,778,530=0.29%  
2E 91,000/20,778,530=0.44%  
2F 63,000/20,778,530=0.30%  
2G 86,000/20,778,530=0.41%  
2H 0/20,778,530=0.00%  
2I 0/20,778,530=0.00%  
2J 300,100/20,778,530=1.44%  
2K 0/20,778,530=0.00%  
2L 199,200/20,778,530=0.96%  
2M 892,000/20,778,530=4.29%  
2N 1,102,000/20,778,530=5.30%  
2O 1,489,300/20,778,530=7.17%  
2P 450,100/20,778,530=2.17%  
2Q 16,033,230/20,778,530=77.16%

### CUMULATIVE

**Formula: Bills Percent**  
Adding of %'s As You Go Down To Reach 100%

**Calculation:**

3A 38.11%  
3B 38.11% + 1.02%=39.14%  
3C 39.14% + 1.43%=40.57%  
3D 40.57% + 3.07%=43.65%  
3E 43.65% + 1.23%=44.88%  
3F 44.88% + 1.02%=45.90%  
3G 45.90% + 0.20%=46.11%  
3H 46.11% + 0.00%=46.11%  
3I 46.11% + 0.00%=46.11%  
3J 46.11% + 3.07%=49.18%  
3K 49.18% + 0.00%=49.18%  
3L 49.18% + 2.46%=51.64%  
3M 51.64% + 6.76%=58.40%  
3N 58.40% + 9.84%=68.24%  
3O 68.24% + 9.84%=78.07%  
3P 78.07% + 2.46%=80.53%  
3Q 80.53% + 19.47%=100.00%

### CUMULATIVE

**Formula: Gallons**  
Adding of Gallons As You Go Down To Reach Total Gallons

**Calculation:**

4A 0  
4B 0 + 2,000=2,000  
4C 2,000 + 11,000=13,000  
4D 13,000 + 59,600=72,600  
4E 72,600 + 91,000=163,600  
4F 163,600 + 63,000=226,600  
4G 226,600 + 86,000=312,600  
4H 312,600 + 0=312,600  
4I 312,600 + 0=312,600  
4J 312,600 + 300,100=612,700  
4K 612,700 + 0=612,700  
4L 612,700 + 199,200=811,900  
4M 811,900 + 892,000=1,703,900  
4N 1,703,900 + 1,102,000=2,805,900  
4O 2,805,900 + 1,489,300=4,295,200  
4P 4,295,200 + 450,100=4,745,300  
4Q 4,745,300 + 16,033,230=20,778,530

### CUMULATIVE

**Formula: Gallons Percent**  
Adding of %'s As You Go Down To Reach 100%

**Calculation:**

5A 0.00%  
5B 0.00% + 0.01%=0.01%  
5C 0.01% + 0.05%=0.06%  
5D 0.06% + 0.29%=0.35%  
5E 0.35% + 0.44%=0.79%  
5F 0.79% + 0.30%=1.09%  
5G 1.09% + 0.41%=1.50%  
5H 1.50% + 0.00%=1.50%  
5I 1.50% + 0.00%=1.50%  
5J 1.50% + 1.44%=2.95%  
5K 2.95% + 0.00%=2.95%  
5L 2.95% + 0.96%=3.91%  
5M 3.91% + 4.29%=8.20%  
5N 8.20% + 5.30%=13.50%  
5O 13.50% + 7.17%=20.67%  
5P 20.67% + 2.17%=22.84%  
5Q 22.84% + 77.16%=100.00%

**Schedule H-4 Page 6 of 6**  
**Supplemental Workpaper**

**BLOCK**

**Formula:** Bills Percent

Number of Bills/Total Number of Bills

**Calculation:**

- 1A 13/52=25.00%
- 1B 0/52=0.00%
- 1C 2/52=3.85%
- 1D 1/52=1.92%
- 1E 0/52=0.00%
- 1F 0/52=0.00%
- 1G 0/52=0.00%
- 1H 0/52=0.00%
- 1I 0/52=0.00%
- 1J 0/52=0.00%
- 1K 0/52=0.00%
- 1L 0/52=0.00%
- 1M 7/52=13.46%
- 1N 0/52=0.00%
- 1O 0/52=0.00%
- 1P 12/52=23.08%
- 1Q 17/52=32.69%

**CUMULATIVE**

**Formula:** Bills Percent

Adding of %'s As You Go Down To Reach 100%

**Calculation:**

- 3A 25.00%
- 3B 25.00% + 0.00%=25.00%
- 3C 25.00% + 3.85%=28.85%
- 3D 28.85% + 1.92%=30.77%
- 3E 30.77% + 0.00%=30.77%
- 3F 30.77% + 0.00%=30.77%
- 3G 30.77% + 0.00%=30.77%
- 3H 30.77% + 0.00%=30.77%
- 3I 30.77% + 0.00%=30.77%
- 3J 30.77% + 0.00%=30.77%
- 3K 30.77% + 0.00%=30.77%
- 3L 30.77% + 0.00%=30.77%
- 3M 30.77% + 13.46%=44.23%
- 3N 44.23% + 0.00%=44.23%
- 3O 44.23% + 0.00%=44.23%
- 3P 44.23% + 23.08%=67.31%
- 3Q 67.31% + 32.69%=100.00%

**BLOCK**

**Formula:** Gallons Percent

Number of Gallons/Total Number of Gallons

**Calculation:**

- 2A 0/4,623,900=0.00%
- 2B 0/4,623,900=0.00%
- 2C 16,500/4,623,900=0.36%
- 2D 31,600/4,623,900=0.68%
- 2E 0/4,623,900=0.00%
- 2F 0/4,623,900=0.00%
- 2G 0/4,623,900=0.00%
- 2H 0/4,623,900=0.00%
- 2I 0/4,623,900=0.00%
- 2J 0/4,623,900=0.00%
- 2K 0/4,623,900=0.00%
- 2L 0/4,623,900=0.00%
- 2M 426,800/4,623,900=9.23%
- 2N 0/4,623,900=0.00%
- 2O 0/4,623,900=0.00%
- 2P 401,000/4,623,900=8.67%
- 2Q 3,748,000/4,623,900=81.06%

**CUMULATIVE**

**Formula:** Gallons

Adding of Gallons As You Go Down To Reach Total Gallons

**Calculation:**

- 4A 0
- 4B 0 + 0=0
- 4C 0 = 16,500=16,500
- 4D 16,500 + 31,600=48,100
- 4E 48,100 + 0=48,100
- 4F 48,100 + 0=48,100
- 4G 48,100 + 0=48,100
- 4H 48,100 + 0=48,100
- 4I 48,100 + 0=48,100
- 4J 48,100 + 0=48,100
- 4K 48,100 + 0=48,100
- 4L 48,100 + 0=48,100
- 4M 48,100 + 426,800=474,900
- 4N 474,900 + 0=474,900
- 4O 474,900 + 0=474,900
- 4P 474,900 + 401,000=875,900
- 4Q 875,900 + 3,748,000=4,623,900

**CUMULATIVE**

**Formula:** Gallons Percent

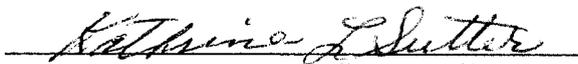
Adding of %'s As You Go Down To Reach 100%

**Calculation:**

- 5A 0.00%
- 5B 0.00% + 0.00%=0.00%
- 5C 0.00% + 0.36%=0.36%
- 5D 0.36% + 0.68%=1.04%
- 5E 1.04% + 0.00%=1.04%
- 5F 1.04% + 0.00%=1.04%
- 5G 1.04% + 0.00%=1.04%
- 5H 1.04% + 0.00%=1.04%
- 5I 1.04% + 0.00%=1.04%
- 5J 1.04% + 0.00%=1.04%
- 5K 1.04% + 0.00%=1.04%
- 5L 1.04% + 0.00%=1.04%
- 5M 1.04% + 9.23%=10.27%
- 5N 10.27% + 0.00%=10.27%
- 5O 10.27% + 0.00%=10.27%
- 5P 10.27% + 8.67%=18.94%
- 5Q 18.94% + 81.06%=100.00%

**CERTIFICATE OF SECRETARY**

I, the undersigned, being the Secretary/Treasurer of Pineview Water Company, Inc. do hereby certify the foregoing to be duly adopted resolutions of the Corporation's Board of Directors as adopted at a Special Meeting of the Directors held on July 8, 2008.

  
\_\_\_\_\_  
Secretary/Treasurer

**PINEVIEW WATER COMPANY, INC.**

**RESOLUTION OF THE BOARD OF DIRECTORS**

**July 8, 2008**

The Interim President/Vice President reported on the need to file a Rate Case Application by July 20, 2008.

Thereafter, upon motion duly made, seconded and unanimously carried, it was:

RESOLVED, that the Board hereby authorizes the officers of the Corporation to file an application with the Arizona Corporation Commission for an increase in water rates.

FURTHER RESOLVED, that the proper officers of the Corporation be and each of them hereby is, authorized, in the name and on behalf of the Corporation, to conduct any and all negotiations, to make any and all arrangements, do and perform any and all acts and things and to execute and deliver any and all officer's certificates and other documents and instruments as they deem necessary or appropriate in order to consummate the issuance and otherwise to effectuate the purposes of each and all of the foregoing resolutions.

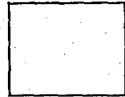
**COPY**

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

Exhibit  
C

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-01676A  
Pineview Water Co  
5198 Cub Lake Rd.  
Show Low, AZ 85901



**ANNUAL REPORT**

**FOR YEAR ENDING**

|    |    |      |
|----|----|------|
| 12 | 31 | 2007 |
|----|----|------|

FOR COMMISSION USE

|        |    |
|--------|----|
| ANN 04 | 07 |
|--------|----|

PROCESSED BY:

SCANNED



COMPANY INFORMATION

Company Name (Business Name) Pineview Water Company dnc.

Mailing Address 5198 Cul-Clake Road

Show Ouw (City) Arizona (State) 85901 (Zip)

928-537-4858 Telephone No. (Include Area Code) 928-537-2180 Fax No. (Include Area Code) 602-469-1789 Cell No. (Include Area Code)

Email Address pineviewwater@hotmail.com

Local Office Mailing Address 5198 Cul-Clake Road

Show Ouw (City) Arizona (State) 85901 (Zip)

928-537-4858 Local Office Telephone No. (Include Area Code) 928-537-2180 Fax No. (Include Area Code) 602-469-1789 Cell No. (Include Area Code)

Email Address pineviewwater@hotmail.com

MANAGEMENT INFORMATION

Management Contact: Ernie Butten (Name) Vice President (Title)

1720 Forest Avenue (Street) Chandler (City) Arizona (State) 85929 (Zip)

928-537-4858 Telephone No. (Include Area Code) 928-537-2180 Fax No. (Include Area Code) 602-421-8082 Cell No. (Include Area Code)

Email Address None

On Site Manager: Ronald O. McDonald (Name)

5198 Cul-Clake Road (Street) Show Ouw (City) Arizona (State) 85901 (Zip)

928-537-4858 Telephone No. (Include Area Code) 928-537-2180 Fax No. (Include Area Code) 602-469-1789 Cell No. (Include Area Code)

Email Address pineviewwater@hotmail.com

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Richard G. Ballquist  
(Name)

4500 S. Oakeshore Drive #339 Tempe Arizona 85282  
(Street) (City) (State) (Zip)

480-839-5202 480-345-0412 None  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Richard G. Ballquist  
(Name)

4500 S. Oakeshore Drive #339 Tempe Arizona 85282  
(Street) (City) (State) (Zip)

480-839-5202 480-345-0412 None  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address dick@dd-law.com

Please mark this box if the above address(es) have changed or are updated since the last filing.

**OWNERSHIP INFORMATION**

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

- |  |                                   |                                   |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE            | <input type="checkbox"/> COCHISE  | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA              | <input type="checkbox"/> GRAHAM   | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ            | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE   |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA     | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ        | <input type="checkbox"/> YAVAPAI  | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE         |                                   |                                   |

(C) COPY

COMPANY NAME Pineview Water Company, dnc.

UTILITY PLANT IN SERVICE

| Acct. No. | DESCRIPTION                            | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|-----------|--|--------------------|-------------------------------|-----------------------|
| 301       | Organization                           |                    |                               |                       |
| 302       | Franchises                             |                    |                               |                       |
| 303       | Land and Land Rights                   | 33498              |                               | 33498                 |
| 304       | Structures and Improvements            | 94930              | 92755                         | 2175                  |
| 307       | Wells and Springs                      | 365540             | 153400                        | 212140                |
| 311       | Pumping Equipment                      | 154546             | 145322                        | 9224                  |
| 320       | Water Treatment Equipment              | 3553               | 995                           | 2558                  |
| 330       | Distribution Reservoirs and Standpipes | 649885             | 270932                        | 378953                |
| 331       | Transmission and Distribution Mains    | 2412312            | 512540                        | 1899772               |
| 333       | Services                               | 11607              | 10478                         | 1129                  |
| 334       | Meters and Meter Installations         | 224226             | 177617                        | 46609                 |
| 335       | Hydrants                               | 135396             | 11511                         | 123885                |
| 336       | Backflow Prevention Devices            |                    |                               |                       |
| 339       | Other Plant and Misc. Equipment        | 24014              | 3522                          | 20492                 |
| 340       | Office Furniture and Equipment         | 45864              | 15787                         | 30077                 |
| 341       | Transportation Equipment               | 67848              | 56534                         | 11314                 |
| 343       | Tools, Shop and Garage Equipment       | 42597              | 32267                         | 10290                 |
| 344       | Laboratory Equipment                   |                    |                               |                       |
| 345       | Power Operated Equipment               | 2083               | 264                           | 1819                  |
| 346       | Communication Equipment                | 0                  | 1134                          | 1134                  |
| 347       | Miscellaneous Equipment                | 422                | 179                           | 243                   |
| 348       | Other Tangible Plant                   |                    |                               |                       |
|           | <b>TOTALS</b>                          | <b>4268281</b>     | <b>1482968</b>                | <b>2785312</b>        |

This amount goes on the Balance Sheet Acct. No. 108

**COPY**

COMPANY NAME

*Pineview Water Company, Inc.*

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

| Acct. No. | DESCRIPTION                            | Original Cost (1) | Depreciation Percentage (2) | Depreciation Expense (1x2) |
|-----------|--|-------------------|-----------------------------|----------------------------|
| 301       | Organization                           |                   |                             |                            |
| 302       | Franchises                             |                   |                             |                            |
| 303       | Land and Land Rights                   | 33498             |                             |                            |
| 304       | Structures and Improvements            | 94930             | 3.33%                       | 3161                       |
| 307       | Wells and Springs                      | 365540            | 3.33%                       | 11991                      |
| 311       | Pumping Equipment                      | 154546            | 12.50%                      | 17490                      |
| 320       | Water Treatment Equipment              | 3553              | 20.00%                      | 675                        |
| 330       | Distribution Reservoirs and Standpipes | 649885            | 2.22%                       | 14398                      |
| 331       | Transmission and Distribution Mains    | 2412312           | 2.00%                       | 41114                      |
| 333       | Services                               | 11607             | 3.33%                       | 362                        |
| 334       | Meters and Meter Installations         | 224226            | 8.33%                       | 18273                      |
| 335       | Hydrants                               | 135396            | 2.00%                       | 2158                       |
| 336       | Backflow Prevention Devices            |                   |                             |                            |
| 339       | Other Plant and Misc. Equipment        | 24014             | 6.67%                       | 1579                       |
| 340       | Office Furniture and Equipment         | 45864             | 6.67%                       | 3059                       |
| 341       | Transportation Equipment               | 67848             | 20.00%                      | 13570                      |
| 343       | Tools, Shop and Garage Equipment       | 42557             | 5.00%                       | 2109                       |
| 344       | Laboratory Equipment                   |                   |                             |                            |
| 345       | Power Operated Equipment               | 2083              | 5.00%                       | 104                        |
| 346       | Communication Equipment                |                   |                             |                            |
| 347       | Miscellaneous Equipment                | 422               | 10.00%                      | 42                         |
| 348       | Other Tangible Plant                   |                   |                             |                            |
|           | <b>TOTALS</b>                          | <b>4268281</b>    |                             | <b>130085</b>              |

*AIAC Amortization*

This amount goes on the Comparative Statement of Income and Expense  
Acct. No. 403.

*(2279)*  
*127806*

COMPANY NAME Pineview Water Company, dnc.

**BALANCE SHEET**

| Acct No. | ASSETS                                      | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|----------|---|------------------------------|------------------------|
|          | <b>CURRENT AND ACCRUED ASSETS</b>           |                              |                        |
| 131      | Cash  | \$ 1453                      | \$ 4573                |
| 134      | Working Funds                               |                              |                        |
| 135      | Temporary Cash Investments                  |                              |                        |
| 141      | Customer Accounts Receivable                | 25847                        | 19410                  |
| 146      | Notes/Receivables from Associated Companies | 2164                         | 1652                   |
| 151      | Plant Material and Supplies                 | 7782                         | 7782                   |
| 162      | Prepayments                                 |                              |                        |
| 174      | Miscellaneous Current and Accrued Assets    | 27165                        | 10959                  |
|          | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>     | \$ 64411                     | \$ 44730               |
|          | <b>FIXED ASSETS</b>                         |                              |                        |
| 101      | Utility Plant in Service                    | \$ 3444763                   | \$ 4268280             |
| 103      | Property Held for Future Use                |                              |                        |
| 105      | Construction Work in Progress               |                              | 32974                  |
| 108      | Accumulated Depreciation - Utility Plant    | 1353417                      | 1982968                |
| 121      | Non-Utility Property                        |                              |                        |
| 122      | Accumulated Depreciation - Non Utility      |                              |                        |
|          | <b>TOTAL FIXED ASSETS</b>                   | \$ 2091346                   | \$ 2818286             |
|          | <b>TOTAL ASSETS</b>                         | \$ 2155757                   | \$ 2863016             |

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME Pineriver Water Company, Inc.

**BALANCE SHEET (CONTINUED)**

| Acct. No.                              |   | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--|---|------------------------------|------------------------|
| <b>LIABILITIES</b>                     |   |                              |                        |
| <b>CURRENT LIABILITES</b>              |   |                              |                        |
| 231                                    | Accounts Payable                                  | \$ 65165                     | \$ 47993               |
| 232                                    | Notes Payable (Current Portion)                   | 55234                        | 89272                  |
| 234                                    | Notes/Accounts Payable to Associated Companies    |                              |                        |
| 235                                    | Customer Deposits                                 | 19842                        | 9138                   |
| 236                                    | Accrued Taxes                                     | 15637                        | 20558                  |
| 237                                    | Accrued Interest                                  |                              |                        |
| 241                                    | Miscellaneous Current and Accrued Liabilities     | 76311                        | 88979                  |
|  | <b>TOTAL CURRENT LIABILITIES</b>                  | \$ 232189                    | \$ 255940              |
| <b>LONG-TERM DEBT (Over 12 Months)</b> |   |                              |                        |
| 224                                    | Long-Term Notes and Bonds                         | \$ 748080                    | \$ 658808              |
| <b>DEFERRED CREDITS</b>                |   |                              |                        |
| 251                                    | Unamortized Premium on Debt                       | \$                           | \$                     |
| 252                                    | Advances in Aid of Construction                   | 827579                       | 1568444                |
| 255                                    | Accumulated Deferred Investment Tax Credits       |                              |                        |
| 271                                    | Contributions in Aid of Construction              | 50663                        | 133425                 |
| 272                                    | Less: Amortization of Contributions               | (1745)                       | (5476)                 |
| 281                                    | Accumulated Deferred Income Tax                   |                              |                        |
|  | <b>TOTAL DEFERRED CREDITS</b>                     | \$ 876497                    | \$ 1696393             |
|  | <b>TOTAL LIABILITIES</b>                          | \$ 1387282                   | \$ 2611141             |
| <b>CAPITAL ACCOUNTS</b>                |   |                              |                        |
| 201                                    | Common Stock Issued                               | \$ 4000                      | \$ 4000                |
| 211                                    | Paid in Capital in Excess of Par Value            | 513155                       | 513155                 |
| 215                                    | Retained Earnings                                 | (221541)                     | (265280)               |
| 218                                    | Proprietary Capital (Sole Props and Partnerships) |                              |                        |
|  | <b>TOTAL CAPITAL</b>                              | \$ 295614                    | \$ 251875              |
|  | <b>TOTAL LIABILITIES AND CAPITAL</b>              | \$ 1682896                   | \$ 2863016             |

COPY

COMPANY NAME Pineview Water Company, dnc.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

| Acct. No. | OPERATING REVENUES                        | PRIOR YEAR        | CURRENT YEAR      |
|-----------|---|-------------------|-------------------|
| 461       | Metered Water Revenue                     | \$ 613828         | \$ 703121         |
| 460       | Unmetered Water Revenue                   | 976               | 792               |
| 474       | Other Water Revenues                      | 760               | 5082              |
|           | <b>TOTAL REVENUES</b>                     | <b>\$ 622564</b>  | <b>\$ 708995</b>  |
|           | <b>OPERATING EXPENSES</b>                 |                   |                   |
| 601       | Salaries and Wages                        | \$ 208411         | \$ 213912         |
| 610       | Purchased Water                           | 4545              | 2130              |
| 615       | Purchased Power                           | 52676             | 60829             |
| 618       | Chemicals                                 | 1977              | 2208              |
| 620       | Repairs and Maintenance                   | 54641             | 38781             |
| 621       | Office Supplies and Expense               | 6409              | 4586              |
| 630       | Outside Services                          | 8691              | 5616              |
| 635       | Water Testing                             | 1153              | 4166              |
| 641       | Rents                                     | 26557             | 19163             |
| 650       | Transportation Expenses                   | 7313              | 7480              |
| 657       | Insurance - General Liability             | 12028             | 17580             |
| 659       | Insurance - Health and Life               | 27814             | 36437             |
| 666       | Regulatory Commission Expense - Rate Case | 17106             | 17106             |
| 675       | Miscellaneous Expense                     | 40595             | 33470             |
| 403       | Depreciation Expense                      | 99415             | 127806            |
| 408       | Taxes Other Than Income                   | 18996             | 19897             |
| 408.11    | Property Taxes                            | 23219             | 25196             |
| 409       | Income Tax                                | 45                | 45                |
|           | <b>TOTAL OPERATING EXPENSES</b>           | <b>\$ 611586</b>  | <b>\$ 636408</b>  |
|           | <b>OPERATING INCOME/(LOSS)</b>            | <b>\$ 10978</b>   | <b>\$ 72587</b>   |
|           | <b>OTHER INCOME/(EXPENSE)</b>             |                   |                   |
| 419       | Interest and Dividend Income              | \$ 509            | \$ 76             |
| 421       | Non-Utility Income                        |                   | 6                 |
| 426       | Miscellaneous Non-Utility Expenses        | (1)               |                   |
| 427       | Interest Expense                          | 37655             | 57094             |
|           | <b>TOTAL OTHER INCOME/(EXPENSE)</b>       | <b>(\$ 37145)</b> | <b>(\$ 57012)</b> |
|           | <b>NET INCOME/(LOSS)</b>                  | <b>(\$ 26167)</b> | <b>\$ 15575</b>   |

**COPY**

COMPANY NAME Pineview Water Company, dnc.

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

|                        | LOAN #1              | LOAN #2              | LOAN #3 | LOAN #4 |
|------------------------|----------------------|----------------------|---------|---------|
| Date Issued            | 12/15/99             | 11/7/05              |         |         |
| Source of Loan         | WIFA                 | WIFA                 |         |         |
| ACC Decision No.       | 59934                | 67989                |         |         |
| Reason for Loan        | Capital Improvements | Capital Improvements |         |         |
| Dollar Amount Issued   | \$ 522,753           | \$ 577,578           | \$      | \$      |
| Amount Outstanding     | \$ 278,953           | \$ 469,260           | \$      | \$      |
| Date of Maturity       | 12/15/19             | 11/7/25              |         |         |
| Interest Rate          | 5.43 %               | 6.30 %               | %       | %       |
| Current Year Interest  | \$ 14,446            | \$ 28,607            | \$      | \$      |
| Current Year Principle | \$ 28,458            | \$ 33,213            | \$      | \$      |

Meter Deposit Balance at Test Year End

\$ 109,111

Meter Deposits Refunded During the Test Year

\$ 14,452

COMPANY NAME Pineview Water Company dnc  
 Name of System: Pineview Water ADEQ Public Water System Number: 09022

**WATER COMPANY PLANT DESCRIPTION**

**WELLS**

| ADWR ID Number* | Pump Horsepower | Pump Yield (gpm) | Casing Depth (Feet) | Casing Diameter (Inches) | Meter Size (inches) | Year Drilled |
|-----------------|-----------------|------------------|---------------------|--------------------------|---------------------|--------------|
| (3A) 55-608846  | 40              | 115              | 800                 | 8"                       | 3"                  | 1977         |
| (3B) 55-565467  | 40              | 130              | 820                 | 10"                      | 3"                  | 1997         |
| (4A) 55-521710  | 40              | 113              | 750                 | 8"                       | 4"                  | 1988         |
| (4D) 55-208625  | 40              | 150              | 720                 | 12"                      | 4"                  | 2007         |
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

| Name or Description | Capacity (gpm) | Gallons Purchased or Obtained (in thousands) |
|---------------------|----------------|--|
| City of Showlow     | 100            | 1000000                                      |

| BOOSTER PUMPS |          | FIRE HYDRANTS     |                |
|---------------|----------|-------------------|----------------|
| Horsepower    | Quantity | Quantity Standard | Quantity Other |
| 10            | 1        | 144               |                |
| 15            | 4        |                   |                |
| 40            | 1        |                   |                |
|               |          |                   |                |

| STORAGE TANKS |          | PRESSURE TANKS |          |
|---------------|----------|----------------|----------|
| Capacity      | Quantity | Capacity       | Quantity |
| 250000        | 2        | 5000           | 2        |
| 70000         | 1        |                |          |
|               |          |                |          |

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

COMPANY NAME Pineriver Water Company dmc  
 Name of System: Pineriver Water ADEQ Public Water System Number: 09022

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

| Size (in inches) | Material | Length (in feet) |
|------------------|----------|------------------|
| 2                | Poly     | 641              |
| 3                | AC P     | 760              |
| 4                | PVC      | 18630            |
| 5                |          |                  |
| 6                | PVC      | 91038            |
| 8                | PVC      | 25424            |
| 10               |          |                  |
| 12               | PVC      | 13777            |
| 2                | PVC      | 6360             |
| 2                | Steel    | 150              |
| 4                | AC       | 23700            |
| 6                | AC       | 3750             |
| 1                | Poly     | 200              |

**CUSTOMER METERS**

| Size (in inches) | Quantity |
|------------------|----------|
| 5/8 X 3/4        | 1009     |
| 3/4              | 96       |
| 1                | 39       |
| 1 1/2            | 7        |
| 2                | 26       |
| Comp. 3          | 3        |
| Turbo 3          |          |
| Comp. 4          |          |
| Tubo 4           |          |
| Comp. 6          |          |
| Tubo 6           |          |

For the following three items, list the utility owned assets in each category for each system.

**TREATMENT EQUIPMENT:**

Liquid Chlorinator injectors (Wells #3A, #3B, #4D)

**STRUCTURES:**

Well Site #2 = 60' X 80' Chain Link fence, 6' X 8' Well House, 15' X 30' Block Building, Well Site #3A = 4' X 8' Well House, 30' X 40' Stucco Building, Site in Yard, Well Site #3B = 4' X 8' Well House, 10' X 15' Stucco Building, Site in Yard, Well Site #4A = 150' X 100' Chain Link Fence, 3' X 8' Well House, 18' X 30' Block Building, Well Site #4D = 10' X 10' Metal Shed, 46' X 46' X 6' Chain Link fence.

**OTHER:**

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

COPY

|  |
|--|
| COMPANY NAME: <u>Pineview Water Company, dncs</u>                                      |
| Name of System: <u>ADEQ Public Water System</u> ADEQ Public Water System Number: _____ |

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007**

| MONTH/YEAR | NUMBER OF CUSTOMERS | GALLONS SOLD<br>(Thousands) | GALLONS PUMPED<br>(Thousands) | GALLONS PURCHASED<br>(Thousands) |
|------------|---------------------|-----------------------------|-------------------------------|----------------------------------|
| JANUARY    | 1079                | 6182935                     | 7018600                       |                                  |
| FEBRUARY   | 1087                | 4870063                     | 6873700                       |                                  |
| MARCH      | 1085                | 5002699                     | 6395400                       |                                  |
| APRIL      | 1095                | 6228392                     | 7256900                       |                                  |
| MAY        | 1094                | 8645600                     | 10310800                      | 1000000                          |
| JUNE       | 1101                | 11571412                    | 14447000                      |                                  |
| JULY       | 1109                | 15049594                    | 17001000                      |                                  |
| AUGUST     | 1105                | 7584873                     | 10220600                      |                                  |
| SEPTEMBER  | 1113                | 10771350                    | 12709300                      |                                  |
| OCTOBER    | 1114                | 8519595                     | 10817600                      |                                  |
| NOVEMBER   | 1116                | 6756539                     | 8731400                       |                                  |
| DECEMBER   | 1118                | 5434206                     | 7815300                       |                                  |
| TOTALS →   |                     | 96613258                    | 119677100                     | 1000000                          |

What is the level of arsenic for each well on your system? Below mg/l  
(If more than one well, please list each separately.) POE# 3 < 0.002 ppm  
POE# 4 < 0.004 ppm

If system has fire hydrants, what is the fire flow requirement? 1000 GPM for 4 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?  
 Yes      ( ) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
( ) Yes       No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
( ) Yes       No

If yes, provide the GPCPD amount: \_\_\_\_\_

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

COMPANY NAME Pineview Water Company, Inc. YEAR ENDING 12/31/2007

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 24219

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**VERIFICATION  
AND  
SWORN STATEMENT  
Taxes**

**VERIFICATION**

STATE OF Arizona  
I, THE UNDERSIGNED  
OF THE

|                                |   |
|--------------------------------|---|
| COUNTY OF (COUNTY NAME)        | <u>Navajo</u>                           |
| NAME (OWNER OR OFFICIAL) TITLE | <u>Ronald G. McDonald, General Mgr.</u> |
| COMPANY NAME                   | <u>Pineview Water Company, Inc.</u>     |

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| MONTH | DAY | YEAR |
|-------|-----|------|
| 12    | 31  | 2007 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Ronald G. McDonald

SIGNATURE OF OWNER OR OFFICIAL

(928) 537-4858

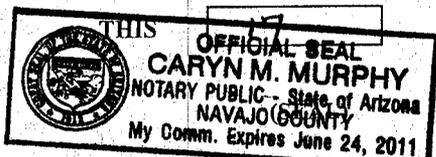
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

|                    |       |
|--------------------|-------|
| COUNTY NAME        |       |
| <u>Navajo</u>      |       |
| MONTH <u>march</u> | .20__ |

DAY OF



Caryn M. Murphy

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 6-24-11

COMPANY NAME Pineview Water Company, dnc. YEAR ENDING 12/31/2007  
**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported \_\_\_\_\_ 0  
Estimated or Actual Federal Tax Liability \_\_\_\_\_ 8

State Taxable Income Reported \_\_\_\_\_ 8  
Estimated or Actual State Tax Liability \_\_\_\_\_ 8

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances \_\_\_\_\_ 0  
Amount of Gross-Up Tax Collected \_\_\_\_\_ 8  
Total Grossed-Up Contributions/Advances \_\_\_\_\_ 8

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Ronald L McDonald

SIGNATURE

3-17-08

DATE

Ronald L McDonald

PRINTED NAME

GENERAL MANAGER

TITLE

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**VERIFICATION**

STATE OF Arizona  
I, THE UNDERSIGNED  
OF THE

|  |  |
|--|--|
| COUNTY OF (COUNTY NAME)<br><u>Navajo</u>                                     |  |
| NAME (OWNER OR OFFICIAL) TITLE<br><u>Ronald G. McDonald, General Manager</u> |  |
| COMPANY NAME<br><u>Pineview Water Company, d/b/a</u>                         |  |

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

| MONTH | DAY | YEAR |
|-------|-----|------|
| 12    | 31  | 2007 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 751073

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 42078  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Ronald G. McDonald  
SIGNATURE OF OWNER OR OFFICIAL

(928) 537-4858

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

|                                       |               |
|---------------------------------------|---------------|
| COUNTY NAME<br><u>CARYN M. MURPHY</u> |               |
| MONTH <u>MARCH</u>                    | .20 <u>08</u> |

THIS 17th DAY OF  
**OFFICIAL SEAL**  
**CARYN M. MURPHY**  
NOTARY PUBLIC - State of Arizona  
(NAVAJO COUNTY)  
My Comm. Expires June 24, 2011  
MY COMMISSION EXPIRES 6-24-11

Caryn M. Murphy  
SIGNATURE OF NOTARY PUBLIC

VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED OF THE

Form with fields for County Name (Navajo), Name (Ronald O. McDonald), Title (General Manager), and Company Name (Pineview Water Company, Inc.)

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION FOR THE YEAR ENDING

Table with columns for Month (12), Day (31), and Year (2007)

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

Box containing 'ARIZONA INTRASTATE GROSS OPERATING REVENUES' and the handwritten amount '\$396825'

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 25981 IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

Signature of Ronald O. McDonald, Signature of Owner or Official, and Telephone Number (928) 537-4858

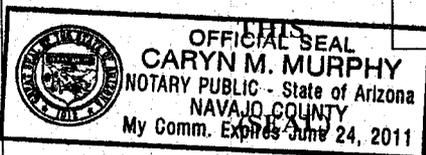
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

Notary Public Name (Caryn M. Murphy), County Name (Navajo), Month (March), and Year (2008)

17th

DAY OF



MY COMMISSION EXPIRES

Signature of Caryn M. Murphy, Signature of Notary Public

**PUBLIC NOTICE  
OF  
AN APPLICATION FOR INCREASED RATES  
BY  
PINEVIEW WATER COMPANY, INC.**

Pineview Water Company, Inc. (Applicant) has filed an Application with the Arizona Corporation Commission (Commission) for an increase in rates.

The Applications are available for inspection during regular business hours at the offices of the Commission in Phoenix, Arizona, and Applicant's offices at 5198 Cub Lake Road, Showlow, Arizona 85901.

Intervention in the Commission's proceedings on the Application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon the Applicant and which, at a minimum, shall contain the following information:

1. The name, address and telephone of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceedings.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the Application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15<sup>th</sup> day after this notice.

If you have any questions or concerns about this application or have any objections to its approval, or wish to make a statement in support of it, you may contact the Consumer Services Section of the Commission at 1200 West Washington, Phoenix, Arizona 85007, 400 W. Congress Street, Tucson, Arizona 85701 or call 1-800-222-7000.