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2008 MAY -1 P 1:31

AZ CORP COMMISSION
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RICHARD L. SALLQUIST

May 1, 2008

HAND DELIVERY

Kay Kilger
Arizona Corporation Commission
Docket Control
1200 West Washington Street
Phoenix, Arizona 85007

Re: Little Park Water Company; Docket No. W-02192A-07-0326; Decision No. 70208
Compliance Filing

Dear Ms. Kilger:

The Subject Decision required, among other things, that the Company file documentation as to the Company's manner of financing the new arsenic facilities. Enclosed are the original and fifteen (15) copies of Mr. Gudovic's Affidavit in that regard.

In the event you have any request is regarding this matter, please do not hesitate to contact Steve Gudovic at the Company or the undersigned.

Sincerely,

Richard L. Sallquist

cc: Utilities Division
Legal Division
Hearing Division
Steve Gudovic

Arizona Corporation Commission
DOCKETED

MAY -1 2008

DOCKETED BY nr

1 Richard L. Sallquist
Sallquist, Drummond & O'Connor, P.C.
2 4500 S. Lakeshore Drive
Suite 339
3 Tempe, Arizona 85282
Phone: (480) 839-5202
4 Fax: (480) 345-0412

5
6 **BEFORE THE ARIZONA CORPORATION COMMISSION**

7 IN THE MATTER OF THE APPLICATION)
OF LITTLE PARK WATER COMPANY)
8 INC. FOR AN EXTENSION OF ITS)
CERTIFICATE OF CONVENIENCE AND)
9 NECESSITY TO PROVIDE WATER)
SERVICE IN YAVAPAI COUNTY,)
10 ARIZONA)
11)

DOCKET NO. W-02192A-07-0326

**AFFIDAVIT RE ARSENIC
TREATMENT PLANT
FINANCING**

11 STATE OF ARIZONA)
12)ss
County of Yavapai)

- 13
- 14 1. I am Stevan S. Gudovic, President and owner of Little Park Water Company, Inc. My
15 business address is 45 Castle Rock Road, Suite 4, Sedona, Arizona 86336.
 - 16 2. Decision No. 70208 in the subject docket required the Company to provide a
17 demonstration of how the Company intends to fund the construction of the proposed
18 arsenic treatment systems for both wells.
 - 19 3. As testified to in the hearing in this matter, the Company anticipates the total arsenic
20 treatment plant facilities to cost approximately \$200,000. As of April 24, 2008, the
21 Company has collected \$81,582.11 under its authorized Arsenic Hook-up the Tariff,
22 and holds those funds in a separate bank account designated for that purpose.
23

- 1 4. Within 30 days, the Company anticipates executing a Water Facilities Line Extension
2 Agreement with Camp Soaring Eagle Foundation for the Camp Soaring Eagle
3 development located within the newly extended Certificate of Convenience and
4 Necessity. That Agreement will require the Developer advancing to the Company
5 approximately \$600,000 for On-Site distribution facilities and paying approximately
6 \$234,300 in Arsenic Hook-Up Fees.
- 7 5. I hereby commit that in the unlikely event the Company has not collected sufficient
8 funds under the Arsenic Hook-Up Fee Tariff that are necessary to fund the required
9 arsenic treatment facilities by June 30, 2009, I, as owner of the Company, am
10 financially able to, and will, make Paid-In-Capital Additions to the Company for the
11 purpose of funding any shortfall in the required capital for construction of the arsenic
12 treatment facilities. No Commission approved financing will be required for
13 construction of the arsenic treatment facilities.
- 14 6. Further affiant sayeth naught.

15 DATED this 27 day of April, 2008.

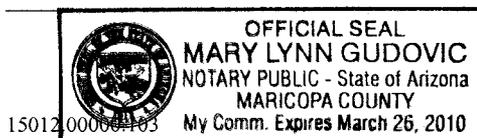
16 LITTLE PARK WATER COMPANY, INC.

17 By: *Stevan S. Gudovic*
18 Stevan S. Gudovic, President and Owner

19 The foregoing instrument was acknowledged before me this 27 day of April, 2008, by
20 Stevan S. Gudovic.

21 *Mary Lynn Gudovic*
22 Notary Public

23 My Commission Expires:



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Original and fifteen copies of the foregoing filed this 15th day of May, 2008:

Docket Control
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

A copy of the foregoing mailed/hand delivered this 15th day of May, 2008, to:

Hearing Division
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

Legal Division
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

Utilities Division
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

