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1 FENNEMORE CRAIG, P.C.
 2 A Professional Corporation
 3 Jay L. Shapiro (No. 014650)
 4 Patrick J. Black (No. 017141)
 5 3003 N. Central Ave., Suite 2600
 6 Phoenix, Arizona 85012
 7 Telephone (602) 916-5000
 8 Attorneys for Coronado Utilities, Inc.

APR 15 2 49
 AZ GOV. DIVISION
 DOCKET CONTROL

BEFORE THE ARIZONA CORPORATION COMMISSION

8 IN THE MATTER OF THE
 9 APPLICATION OF CORONADO
 10 UTILITIES, INC. FOR A CERTIFICATE
 11 OF CONVENIENCE AND NECESSITY
 12 TO PROVIDE WASTEWATER SERVICE
 13 IN PINAL COUNTY, ARIZONA.

DOCKET NO: SW-04305A-05-0086

12 IN THE MATTER OF THE
 13 APPLICATION OF CORONADO
 14 UTILITIES, INC., AN ARIZONA
 15 CORPORATION, FOR AUTHORITY TO
 16 ISSUE SHORT AND LONG-TERM
 17 DEBT INSTRUMENTS IN
 18 CONNECTION WITH FINANCING
 19 THE ACQUISITION OF THE
 20 WASTEWATER UTILITY PLANT OF
 21 BHP COPPER, INC. AND
 22 CONSTRUCTING IMPROVEMENTS
 23 THERETO.

DOCKET NO. SW-04305A-05-0087

(Consolidated)

**NOTICE OF COMPLIANCE WITH
DECISION NO. 68608**

19 Coronado Utilities, Inc. ("Coronado Utilities" or "Company") hereby files this
 20 Notice of Compliance with Decision No. 68608, dated March 23, 2006 ("Order"). The
 21 Order requires Coronado Utilities to annually file a Statement of Liabilities and
 22 Stockholders Equity until and including when equity represents 40 percent of total capital.
 23 Attached hereto as Exhibit 1 is the Company's Balance Sheet, taken from its Utility
 24 Annual Report for 2007.

Arizona Corporation Commission

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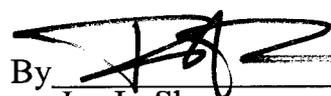
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DATED this 15th day of April, 2008.

FENNEMORE CRAIG, P.C.

By 

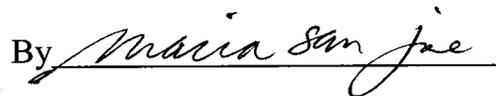
Jay L. Shapiro
Patrick J. Black
Attorneys for Coronado Utilities, Inc.

ORIGINAL and 15 copies of the foregoing
filed this 15th day of April, 2008 with:

Arizona Corporation Commission
Docket Control
1200 West Washington Street
Phoenix, Arizona 85007

COPY of the foregoing hand-delivered
this 15th day of April, 2008 to:

Brian Bozzo
Compliance Section
Arizona Corporation Commission
1200 West Washington Street
Phoenix, AZ 85007

By 

2053565.1/12923.001

Exhibit 1

COMPANY NAME

CORONADO UTILITIES, INC.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	2,232,616	298,693
132	Special Deposits		20,417
135	Temporary Cash Investments		
141	Customer Accounts Receivable	20,167	82,237
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	244,316	140,927
	TOTAL CURRENT AND ACCRUED ASSETS	2,497,099	542,274
	FIXED ASSETS		
101	Utility Plant in Service	2,452,760	4,229,901
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	-53,919	-235,294
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	2,398,841	3,994,607
	TOTAL ASSETS	4,895,940	4,536,881

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME CORONADO UTILITIES, INC.

BALANCE SHEET (CONTINUED)

Acct No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	580,133	206,503
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	191,008	34,340
236	Accrued Taxes	54,624	17,880
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		13802
	TOTAL CURRENT LIABILITIES	825,765	272,525
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	2,650,000	2,650,000
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$	\$
253	Other Deferred Credits	151,889	0
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	295,676	603,201
272	Less: Amortization of Contributions		(7,264)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	447,575	595,937
	TOTAL LIABILITIES	3,923,340	3,518,462
	CAPITAL ACCOUNTS		
204	Preferred Stock Issued	570,000	570,000
211	Other Paid in Capital	314,238	314,238
215	Retained Earnings	97,559	134,181
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	981,797	1,018,419
	TOTAL LIABILITIES AND CAPITAL	4,895,940	4,536,881