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ARIZONA CORPORATION COMMISSION

MEMORANDUM

TO: Mike Gleason, Chairman
William A. Mundell
Jeff Hatch-Miller
Kristin K. Mayes
Gary Pierce

Arizona Corporation Commission
DOCKETED

APR 11 2008

FROM: Matthew J. Neubert
Director of Securities

DOCKETED BY [Signature] [Initials]

DATE: April 8, 2008

RE: The Brixon Group, Ltd./Cameron Guy Campbell and Nanette Campbell
(S-20402A-05-0569)

CC: Brian C. McNeil, Executive Director

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AZ CORP COMMISSION
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Attached is a proposed Order of Dismissal of Respondents Cameron Guy Campbell ("Campbell") and Nanette Campbell without prejudice.

From approximately 2000 to 2003, Joseph Wayne McCool ("McCool"), Donald John Manning ("Manning") and Campbell (a former attorney from LaJolla, CA), through their operation of The Brixon Group, Ltd., solicited over \$10 million from members of the public for participation in high-yield insurance portfolio investments. The investors were told that their investments would generate returns of 10% per month, that the State Bar of California insured their principal investment, and that McCool was a banking expert who, prior to working with The Brixon Group, Ltd., had successfully managed a large private trust in Europe. However, the Respondents concealed from investors that the investments did not exist, the investors' principal was not insured, Respondents diverted hundreds of thousands of dollars of investors' money for personal use causing investors to lose between \$2.5 million and \$7 million, and McCool had served over two years in federal prison for conspiracy to commit wire fraud and conspiracy to traffic in counterfeit goods.

On August 9, 2005, the Division filed a Notice of Opportunity for Hearing against The Brixon Group, Ltd., McCool and Jane Doe McCool, husband and wife, Manning and Jane Doe Manning, husband and wife, and Campbell and Nanette Campbell, husband and wife, alleging violations of the registration and anti-fraud provisions of the Securities Act.

On August 23, 2005, the Campbells requested a hearing.

On November 8, 2005, the Commission issued a default order against The Brixon Group, Ltd., McCool and Jane Doe McCool, husband and wife, and Manning and Jane Doe Manning, husband and wife. The order required the payment of \$8,536,445 in restitution and assessed an administrative penalty of \$250,000.¹

On May 11, 2006, Campbell, Manning, and McCool were indicted by a federal grand jury on felony charges of 11 counts of wire fraud and 1 count of conspiracy to commit wire fraud.²

On February 13, 2007, Campbell pled guilty to one count conspiracy to commit wire fraud and one count of wire fraud. On April 4, 2008, Campbell was sentenced to 63 months in federal prison. In addition to the custodial sentence, Campbell will serve a three-year term of supervised release following prison and pay \$4.5 million in restitution to the investors.

On July 21, 2007, Campbell became ineligible to practice law in California.

Manning was apprehended in Nicaragua in late February, 2008. He shall remain in custody pending trial in the criminal matter. The whereabouts of McCool are unknown.

Based on the foregoing, the Division recommends that the administrative proceeding against Campbell and Nanette Campbell be dismissed without prejudice, with both parties paying their respective attorneys' fees and costs.

originator: Julie Coleman

¹ Decision no. 68270

² Case No. 3:06-cr-01021-BTM in the U.S. District Court for the Southern District of California (San Diego)

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IT IS FURTHER ORDERED that this Order shall become effective immediately.

BY ORDER OF THE ARIZONA CORPORATION COMMISSION

CHAIRMAN

COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONER

IN WITNESS WHEREOF, I, BRIAN C. McNEIL,
Executive Director of the Arizona Corporation
Commission, have hereunto set my hand and caused the
official seal of the Commission to be affixed at the
Capitol, in the City of Phoenix, this _____ day of
_____, 2008.

BRIAN C. McNEIL
Executive Director

DISSENT

DISSENT

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voice phone number 602-542-3931, E-mail lhogan@azcc.gov.

(JC)