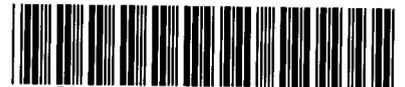


ORIGINAL



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Valley Utilities Water Co. Inc.

March 31, 2008

HAND DELIVERED

Business Office
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

Re: Valley Utilities Water Company; Docket No. W-01412A-07-0560 and Docket No. W-01412A-07-0561; Decision No. 70138

To Whom It May Concern:

Please find attached a Surety Bond, in the amount of \$1,500.00, as required in Decision No. 70138.

If there are any questions, please call.

Sincerely,

Robert L. Prince

cc Richard L. Sallquist
Tom Bourassa
File

Arizona Corporation Commission
DOCKETED
APR -1 2008

DOCKETED BY
nr

RECEIVED
2008 APR -1 A 11: 52
AZ CORP COMMISSION
DOCKET CONTROL

BOND FOR UTILITY USERS

Bond No. [REDACTED]

KNOW ALL MEN BY THESE PRESENTS: That we, Valley Utilities Water Co. Inc. as Principal, and CONTRACTORS BONDING AND INSURANCE COMPANY, with its principal office in the state of Washington, as Surety are held and firmly bound unto the Arizona Corporation Commission, as Obligee, in the penal sum of \$1,500.00, lawful money of the United States of America, for the payment of which well and truly to be made we do hereby bind ourselves, our heirs, legal representatives, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

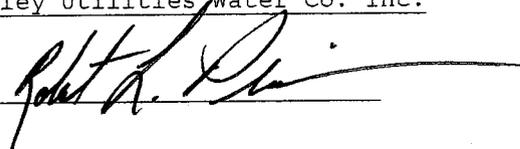
Whereas, the above named Obligee has required that Valley Utilities Water Co. Inc., post a Surety bond in the amount \$1,500.00, for the imposition of the emergency interim surcharge authorized by Docket No. W-01412A-01-0560.

NOW THEREFORE, the condition of this obligation is such, that if the aforesaid Principal shall comply with the requirements of the Arizona Corporation Commission, then this obligation shall be null and void; otherwise to remain in full force and effect.

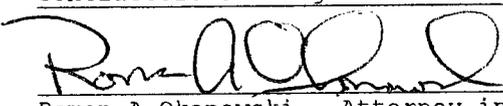
The Surety's liability shall be terminated and bond cancelled upon written notice by the Surety to the Arizona Corporation Commission and a copy to the Principal no less than thirty days prior to the cancellation date.

IN WITNESS Whereof, we have caused these presents to be executed this 28 day of March, 2008.

Valley Utilities Water Co. Inc.

BY: 

Contractors Bonding and Insurance Company


Roman A. Okonowski, Attorney in Fact


Attest:

LIMITED POWER OF ATTORNEY - READ CAREFULLY

CONTRACTORS BONDING AND INSURANCE COMPANY IS RESPONSIBLE ONLY FOR THE BOND DESCRIBED AND UP TO THE AMOUNT SET FORTH IN THIS LIMITED POWER OF ATTORNEY. ANY ERASURE WILL VOID THIS POWER OF ATTORNEY. IF YOU HAVE ANY QUESTIONS ABOUT OR WANT TO VERIFY THIS POWER OF ATTORNEY CALL CONTRACTORS BONDING AND INSURANCE COMPANY TOLL FREE AT 1(800)765-2242

Penal Sum : \$ 1,500.00 Attorney No.: AA668 Power Number [redacted] Bond No. [redacted]
Limited Power of Attorney Expires: 6/28/2008 Date Approved : 6/28/2008

Approved by : [Signature] Don Sirkin (Print Name)

Name of Principal: VALLEY UTILITIES WATER CO INC
Name of Oblige: ARIZONA CORPORATE COMMISSION
Descriptions(s): EMERGENCY INTERIM SURCHARGE

Location (if applicable): ARIZONA

KNOW ALL MEN BY THESE PRESENTS that CONTRACTORS BONDING AND INSURANCE COMPANY, a corporation duly organized and existing under the laws of the State of Washington and having its principal office in Seattle, King County, Washington does by these presents make, constitute and appoint ROMAN A. OKONOWSKI OF MESA AZ its true and lawful Attorney-in-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver the bond(s) and/or other documents incidental thereto described above; and to bind the Company thereby as fully and to the same extent as if each such bond, or other documents incidental thereto was signed by the President, sealed with the corporate seal of the Company and duly attested by its Secretary; hereby ratifying and confirming all that the said Attorney-In-Fact may do in the premises. Said appointment is made under and by the authority of the following resolutions adopted by the Board of Directors of CONTRACTORS BONDING AND INSURANCE COMPANY on September 10, 2001.

RESOLVED that the Chief Executive Officer, President, Chief Financial Officer, Secretary or any Vice President of the Company is authorized to appoint Attorneys-In-Fact for and on behalf of the Company with the power and authority to sign on behalf of the Company those surety bonds or undertakings of suretyship which may from time to time be approved by the Chief Executive Officer, President, Chief Financial Officer, Secretary or any Vice President of the Company; provided, however, that no Attorney-In-Fact shall be authorized to execute and deliver any bond or undertaking that shall obligate the Company for any portion of the penal sum thereof in excess of \$15,000,000, and provided, further, that no Attorney-In-Fact shall have the authority to issue a bid or proposal bond for any project where, if the contract is awarded, any bond or undertaking would be required with a penal sum in excess of \$15,000,000. An Attorney-In-Fact may also be authorized by Power of Attorney to execute any consent or other document incidental to said bond or undertaking, provided such document does not obligate the Company in excess of the limit set forth above. In no event shall any Attorney-In-Fact have any authority to sign any document or otherwise bind the Company in any way in connection with a claim on a surety bond or undertaking.

RESOLVED FURTHER that each Power of Attorney must set forth the specific description of the surety bond or undertaking to which it applies, the name of the principal, the name of the obligee, the penal sum, the bond number (except for a bid bond where there is no number), the identifying number of the Attorney-In-Fact and the identifying number of the Power of Attorney. The Attorney-In-Fact shall not be authorized to obligate Company for surety bond or undertaking specified in the Power of Attorney (including any consents or other documents incidental to the surety bond or undertaking) for more than the penal sum specified in the Power of Attorney.

RESOLVED FURTHER that the Chief Executive Officer, President, Chief Financial Officer, Secretary or any Vice President of the Company is authorized to establish a specific expiration date for the Power of Attorney and to modify that date from time to time as the Chief Executive Officer, President, Chief Financial Officer, Secretary or any Vice President of the Company deems necessary in his/her sole discretion; the applicable expiration date is to be clearly set forth in any written Power of Attorney.

RESOLVED FURTHER that all previous resolutions by the Board of Directors authorizing the Chief Executive Officer, President, Chief Financial Officer, Secretary or any Vice President of the Company to appoint Attorneys-In-Fact for and on behalf of the Company remain in full force and effect; and that if a Power of Attorney based on this resolution is attached to a bond (for example, a bid bond), and a Power of Attorney based on another Board of Directors resolution is attached to another bond (for example, a performance and payment bond), it shall not affect the validity of either Power of Attorney or Bond.

RESOLVED FURTHER that this Limited Power of Attorney containing this and the foregoing resolutions and the signatures of the President, Secretary, and Notary Public, and the corporate and Notary seals appearing hereon, are generated, stored and transmitted electronically, and therefore appear in printed form only at recipient's fax machine. This fax printed Limited Power of Attorney document and the signatures and seals appearing hereon therefore are, and shall be deemed originals in all respects.

RESOLVED FURTHER that the Company acknowledges the applicability of the Electronic Signatures in Global and National Commerce Act to this Limited Power of Attorney and that the signatures of the President, Secretary and Notary Public and the corporate and Notary seals appearing on any Limited Power of Attorney containing this and the foregoing resolutions as well as the Limited Power of Attorney itself and its transmission may be, or may be by facsimile or other means of electronic or electro-mechanical transmission or reproduction; and any such Limited Power of Attorney shall be deemed an original in all respects.

IN WITNESS WHEREOF CONTRACTORS BONDING AND INSURANCE COMPANY has caused these presents to be signed by Don Sirkin and its corporate seal to be hereto affixed 9/9/2002.

[Signature]

CONTRACTORS BONDING AND INSURANCE COMPANY



By: Don Sirkin, President

STATE OF WASHINGTON - COUNTY OF KING

On 9/9/2002, personally appeared DON SIRKIN to me known to be the representative of the corporation that executed the foregoing Limited Power of Attorney and acknowledged said Limited Power of Attorney to be free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said Limited Power of Attorney.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



[Signature] Brenda J. Scott
Notary Public in and for the State of Washington, residing at Seattle

The undersigned acting under authority of the Board of Directors of CONTRACTORS BONDING AND INSURANCE COMPANY, hereby certifies, as or in lieu of Certificate of the Secretary of CONTRACTORS BONDING AND INSURANCE COMPANY, that the above and foregoing is a full, true and correct copy of the Original Power of Attorney issued by said Company, and does hereby further certify that the said Power of Attorney is still in force and effect.

GIVEN under my hand, at Phoenix, AZ this 28 day of JUN 2008

[Signature] R. Kirk Eland, Secretary