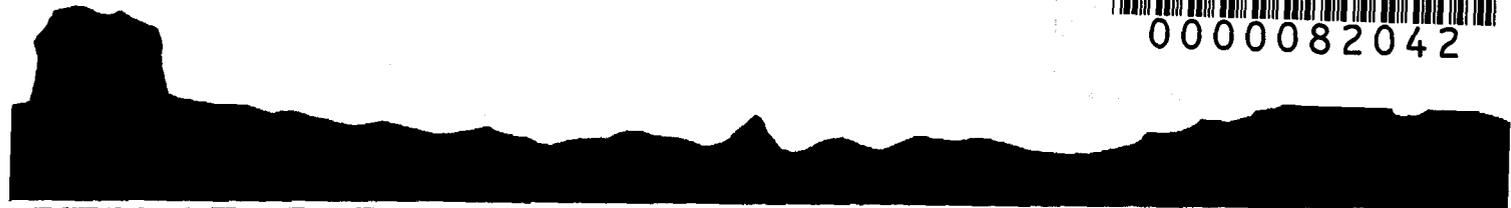


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>◇MARTINEZ◇LAKE◇RESORT◇◇

Docket # W-01537A-99-0100 + W-01537A-99-0296  
DEC. # 62091

on the lower Colorado River...

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FEB 14 2008

Arizona Corporation Commission  
Utilities Division

February 11, 2008

Arizona Corporation Commission  
Attention Carmel,

I have misplaced the form necessary to report the construction progress of the Shepard Water Company. Here is the substance of the report which I would be glad to retype if you send me the proper forms (13 copies).

The construction up to now is near complete. All underground water lines are installed with laterals to all lots including water meters. Tenants have not hooked up yet to the new system and are still be served by the old pipes. The 55,000 gallon storage tank is in operation as is the chlorinator and arsenic filtration system. Fire hydrants are installed and in operation.

We are in the process of assembling the costs of the new system covered in the original WIFA loan and the costs of installing the arsenic system in the second WIFA loan which must be first approved the Arizona Corporation Commission.

If you have any further instructions, please call.

Sincerely  
  
John W. Guth

Arizona Corporation Commission  
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