

T-20515A-07-0133

Bank of America



0000080129

BANK OF AMERICA - [REDACTED]

DATE: DECEMBER 28, 2007

IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER: [REDACTED]

RECEIVED
PAGE: 1

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AZ CORP COMMISSION
DOCKET CONTROL

ISSUING BANK
BANK OF AMERICA, N.A.

[REDACTED]
[REDACTED]
[REDACTED]

ORIGINAL

BENEFICIARY
DOCKET CONTROL CENTER
ARIZONA CORPORATION COMMISSION
1200 WEST WASHINGTON STREET
PHOENIX, AZ 85007-2927

APPLICANT
GILA LOCAL EXCHANGE CARRIER, INC.
7055 WEST ALLISION ROAD
CHANDLER, AZ 85226-5135
DOCKET # T-20515A-07-0133

Decision: 70039

AMOUNT
NOT EXCEEDING USD 235,000.00
NOT EXCEEDING TWO HUNDRED THIRTY FIVE THOUSAND AND 00/100'S US DOLLARS

EXPIRATION
DECEMBER 26, 2008 AT OUR COUNTERS

WE HEREBY ESTABLISH IN YOUR FAVOR OUR IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER [REDACTED] WHICH IS AVAILABLE WITH BANK OF AMERICA, N.A. BY PAYMENT AGAINST PRESENTATION OF THE ORIGINAL OF THIS LETTER OF CREDIT AND YOUR DRAFTS AT SIGHT DRAWN ON BANK OF AMERICA, N.A.

THIS LETTER OF CREDIT SHALL BE DEEMED AUTOMATICALLY EXTENDED WITHOUT AMENDMENT FOR A PERIOD OF ONE (1) YEAR FROM THE PRESENT OR ANY FUTURE EXPIRATION DATE, UNLESS AT LEAST 30 DAYS PRIOR TO ANY EXPIRATION DATE, WE NOTIFY YOU IN WRITING BY REGISTERED MAIL OR OVERNIGHT COURIER SERVICE AT THE ABOVE ADDRESS, THAT WE ELECT NOT TO CONSIDER THIS LETTER OF CREDIT EXTENDED FOR ANY SUCH ADDITIONAL PERIOD.

WE HEREBY ENGAGE WITH YOU THAT DRAFT(S) DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT WILL BE DULY HONORED UPON PRESENTATION TO US AT [REDACTED] ON OR BEFORE THE EXPIRATION DATE AS SPECIFIED HEREIN.

THIS LETTER OF CREDIT IS SUBJECT TO THE INTERNATIONAL STANDBY PRACTICES 1998, ICC PUBLICATION NO. 590.

IF YOU REQUIRE ANY ASSISTANCE OR HAVE ANY QUESTIONS REGARDING THIS TRANSACTION, PLEASE CALL 213-481-7844.

Bolivar Carrillo

AUTHORIZED SIGNATURE

Bolivar Carrillo

ORIGINAL

Arizona Corporation Commission
DOCKETED

JAN 03 2008

DOCKETED BY [Signature]