

ORIGINAL

THIS AMENDMENT:

_____ Passed _____ Passed as amended by _____

_____ Failed _____ Not Offered _____



0000079785

600K

MAYES PROPOSED AMENDMENT # 1

DATE PREPARED: December 13, 2007

COMPANY: Sulphur Springs Valley Electric Cooperative, Inc. AGENDA ITEM NO. U-1

DOCKET NO. E-01575A-07-0310 OPEN MEETING DATE: December 18-19, 2007

Page 11, Lines 21 through 25:

DELETE: "A range of loan options, from five- up to ten-year loans, may be key to attracting more customers to the renewable program. Staff recommends that SSVEC offer different loan packages: a minimum five-year loan, up to a maximum ten-year loan. Staff believes that allowing the customer these options will greatly increase the potential for customers to see participation as a worthwhile financial investment."

INSERT: "More than one loan option may be the key to attracting more customers to the renewable program. However it is important that the program not be complicated and be easy for SSVEC to administer. SSVEC has since agreed that the loan program shall provide for two options:

- a) Loans in amounts up to \$10,000 will be repayable over five years; and
- b) Loans in amounts of \$10,001 or more will be repayable over 10 years.

We believe that allowing the customers these options will greatly increase the potential for customers to see participation as a worthwhile financial investment."

Page 17, Line 6:

DELETE: "different loan packages: a minimum 5-year loan, up to a maximum 10-year loan."

INSERT: "the following loans: a) loans in amounts up to \$10,000 will be repayable over five years; and b) loans in amounts of \$10,001 or more will be repayable over ten years."

Make all conforming changes as necessary.

Arizona Corporation Commission
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DEC 13 2007

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 2007 DEC 13 A 9:31
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