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BEFORE THE ARIZONA CORPORATION COMMISSION

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**COMMISSIONERS**

MIKE GLEASON – Chairman  
WILLIAM A. MUNDELL  
JEFF HATCH-MILLER  
KRISTIN K. MAYES  
GARY PIERCE

2007 DEC 21 P 4: 38

AZ CORP COMMISSION  
DOCKET CONTROL

IN THE MATTER OF THE APPLICATION OF  
PALO VERDE UTILITIES COMPANY, LLC TO  
TRANSFER ITS CERTIFICATE OF  
CONVENIENCE AND NECESSITY AND  
ASSETS TO GLOBAL WATER – PALO VERDE  
UTILITIES COMPANY.

Docket No. SW-03575A-06-0155

Docket No. SW-20445A-06-0155

IN THE MATTER OF THE APPLICATION OF  
SANTA CRUZ WATER COMPANY, LLC TO  
TRANSFER ITS CERTIFICATE OF  
CONVENIENCE AND NECESSITY AND  
ASSETS TO GLOBAL WATER – SANTA CRUZ  
WATER COMPANY.

Docket No. W-03576A-06-0155

Docket No. W-20446A-06-0155

**NOTICE OF COMPLIANCE FILING**

Global Water – Palo Verde Utilities Company, LLC (“Palo Verde), and Santa Cruz Water  
Company, LLC (“Santa Cruz”) file the pre- and post-transfer balance sheets in compliance with  
Decision No. 69920.

RESPECTFULLY submitted this 21<sup>st</sup> day of December 2007.

ROSHKA DEWULF & PATTEN, PLC

Arizona Corporation Commission

DOCKETED

DEC 21 2007

DOCKETED BY

By

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1 Original + 20 copies of the foregoing  
2 filed this 21<sup>st</sup> day of December 2007, with:

3 Docket Control  
4 ARIZONA CORPORATION COMMISSION  
5 1200 West Washington  
6 Phoenix, Arizona 85007

6 Copies of the foregoing hand-delivered/mailed  
7 this 21<sup>st</sup> day of December 2007 to:

8 Lyn A. Farmer, Esq.  
9 Chief Administrative Law Judge  
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11 Arizona Corporation Commission  
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17 Brian Bozzo  
18 Compliance Manager, Utilities Division  
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**Santa Cruz  
Balance Sheets  
As of January 1, 2006**

	Global Water	
	Santa Cruz Water Company, LLC	Santa Cruz Water Company
<b>ASSETS</b>		
Current Assets		
Cash and Cash Equivalents	\$750	\$750
Accounts Receivable - Net	679,563	679,563
Prepaid Expenses	27,570	27,570
Accrued Utilities Revenue	61,264	61,264
<b>Total Current Assets</b>	<b>769,147</b>	<b>769,147</b>
Fixed assets		
Utility Plant in Service	18,524,341	18,524,341
Less Accumulated Depreciation	(1,043,966)	(1,043,966)
Utility Plant in Service, Net	17,480,375	17,480,375
Fixed Assets, Net	440,381	440,381
Construction in Progress	7,465,918	7,465,918
<b>Total Fixed assets</b>	<b>25,386,674</b>	<b>25,386,674</b>
<b>TOTAL ASSETS</b>	<b>26,155,821</b>	<b>26,155,821</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable	1,108,614	1,108,614
Due to Affiliates	1,138,621	1,138,621
Customer Prepayments	633,395	633,395
Customer Refunds	(1,061)	(1,061)
Interest Payable	7,083	7,083
Customer Deposits	359,880	359,880
Sales Tax	34,625	34,625
Other Taxes	415	415
Retention Payable	246,269	246,269
Other Current Liabilities	132,627	132,627
<b>Total Current Liabilities</b>	<b>3,660,468</b>	<b>3,660,468</b>
Long-Term Liabilities		
Line Extension Agreements	7,889,438	7,889,438
Other Accrued Liabilities	4,445	4,445
<b>Total Long-Term Liabilities</b>	<b>7,893,883</b>	<b>7,893,883</b>
<b>Total Liabilities</b>	<b>11,554,351</b>	<b>11,554,351</b>
Equity		
Partner Contributions	9,478,038	
Common Stock		10
Additional Paid in Capital		9,478,028
Retained Earnings	5,123,432	5,123,432
<b>Total Equity</b>	<b>14,601,470</b>	<b>14,601,470</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>26,155,821</b>	<b>26,155,821</b>

**Palo Verde  
Balance Sheets  
As of January 1, 2006**

	Palo Verde Utilities Company, LLC	Global Water Palo Verde Utilities Company
<b>ASSETS</b>		
Current Assets		
Cash and Cash Equivalents	\$92,732	\$92,732
Accounts Receivable - Net	411,159	411,159
Due from Affiliates	1,139,501	1,139,501
Prepaid Expenses	26,273	26,273
Total Current Assets	1,669,665	1,669,665
Fixed assets		
Utility Plant in Service	41,659,890	41,659,890
Less Accumulated Depreciation	(2,116,762)	(2,116,762)
Utility Plant in Service, Net	39,543,128	39,543,128
Fixed Assets, Net	57,684	57,684
Construction in Progress	8,050,798	8,050,798
Total Fixed assets	47,651,610	47,651,610
Noncurrent Assets		
Restricted Cash in Deposits	225	225
Total Noncurrent Assets	225	225
<b>TOTAL ASSETS</b>	<b>49,321,500</b>	<b>49,321,500</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable	2,590,999	2,590,999
Retention Payable	957,314	957,314
Other Current Liabilities	477,285	477,285
Total Current Liabilities	4,025,598	4,025,598
Long-Term Liabilities		
Line Extension Agreements	5,076,085	5,076,085
Total Long-Term Liabilities	5,076,085	5,076,085
Total Liabilities	9,101,683	9,101,683
Equity		
Partner Contributions	39,785,773	
Common Stock		10
Additional Paid in Capital		39,785,763
Retained Earnings	434,044	434,044
Total Equity	40,219,817	40,219,817
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>49,321,500</b>	<b>49,321,500</b>