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BEFORE THE ARIZONA CORPORATION

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Arizona Corporation Commission  
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COMMISSIONERS

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MIKE GLEASON, Chairman  
WILLIAM A. MUNDELL  
JEFF HATCH-MILLER  
KRISTIN K. MAYES  
GARY PIERCE

AZ CORP COMMISSION  
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IN THE MATTER OF THE  
APPLICATION OF SULPHUR  
SPRINGS VALLEY ELECTRIC  
COOPERATIVE, INC., AN ARIZONA  
NONPROFIT CORPORATION, FOR  
AUTHORIZATION TO INCUR DEBT  
TO FINANCE ITS CLEAN  
RENEWABLE ENERGY BONDS FOR  
SCHOOLS PROGRAM AND FOR  
RELATED APPROVALS.

Docket No. E-1575A-07-0501

**RESPONSE OF SULPHUR SPRINGS  
VALLEY ELECTRIC  
COOPERATIVE, INC. TO STAFF  
REPORT**

On November 16, 2007, the Utilities Division ("Staff") of the Arizona Corporation Commission ("Commission") filed its Staff Report in the above-captioned matter. Sulphur Springs Valley Electric Cooperative, Inc. ("SSVEC") has reviewed the Staff Report and has no comments. Additionally, there are no other parties that have filed for intervention in this matter. In light of the foregoing, SSVEC respectfully requests that the Commission consider this matter at its December Open Meeting for the following reasons:

1. As indicated in the Staff Report, the purpose of the financing is to construct photovoltaic shade structures at all the public schools in SSVEC's service territory as part of SSVEC's Renewable Energy Standard and Tariff ("REST") Plan that is currently pending before the Commission in Docket No. E-0157A-07-0310. The bid from the contractor that will be constructing the solar shade structures will expire at the end of the year. SSVEC cannot accept the bid until the Commission has approved this financing application nor will SSVEC be able to get an extension from the contractor beyond the end of this year. If the financing application is not approved at the Commission's December Open Meeting and the bid expires, SSVEC will be forced to re-bid the project which will result in higher costs to SSVEC, primarily as a result of recent increases in the price of steel.

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