

ORIGINAL



0000078368

THIS AMENDMENT:			
_____ Passed _____	Passed as amended by _____		
_____ Failed _____	Not Offered _____	Withdrawn _____	Arizona Corporation Commission

DOCKETED

GLEASON PROPOSED AMENDMENT #4

DATE PREPARED: November 5, 2007

NOV 05 2007

DOCKETED BY	<i>MM</i>
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COMPANY: UNS Gas, Inc.

DOCKET NOS: G-04204A-06-0463, G-04204A-06-0013 and G-04204A-05-0831

OPEN MEETING DATES: November 8, 2007

AGENDA ITEM: U-2

Page 27, line 27, STRIKE: "In that case,"

Page 27, STRIKE line 28

STRIKE page 28

Page 29, STRIKE lines 1 through 3, INSERT:

"In the present matter, however, neither Staff nor RUCO have shown that UNS' overall executive compensations costs are excessive or inconsistent with industry standards. Because the SERP allows Company officers to have retirement benefits that are proportionately equivalent to those of all other eligible employees, we find that the SERP is a prudent and appropriate means for UNS to use in attracting and retaining qualified upper-level professionals. Accordingly, we will allow the recovery of \$93,075 in expenses related to the SERP."

Page 83, line 11, INSERT a new Finding of Fact to read:

"17. The Company's request to recover SERP expense is reasonable in this case, and we will grant it."

Re number Findings of Fact to conform

Make all conforming changes

RECEIVED
 2007 NOV -5 P 4: 12
 AZ CORP COMMISSION
 DOCKET CONTROL