



0000078366

ORIGINAL

THIS AMENDMENT:

_____ Passed _____ Passed as amended by _____

_____ Failed _____ Not Offered _____ Withdrawn

Arizona Corporation Commission

GLEASON PROPOSED AMENDMENT #4

DATE PREPARED: November 5, 2007

DOCKETED

NOV 05 2007

COMPANY: UNS Gas, Inc.

DOCKETED BY	<i>MM</i>
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DOCKET NOS: G-04204A-06-0463, G-04204A-06-0013 and G-04204A-05-0831

OPEN MEETING DATES: November 8, 2007

AGENDA ITEM: U-2

- Page 27, line 27, STRIKE: "In that case,"
- Page 27, STRIKE line 28
- STRIKE page 28
- Page 29, STRIKE lines 1 through 3, INSERT:

"In the present matter, however, neither Staff nor RUCO have shown that UNS' overall executive compensations costs are excessive or inconsistent with industry standards. Because the SERP allows Company officers to have retirement benefits that are proportionately equivalent to those of all other eligible employees, we find that the SERP is a prudent and appropriate means for UNS to use in attracting and retaining qualified upper-level professionals. Accordingly, we will allow the recovery of \$93,075 in expenses related to the SERP."

Page 83, line 11, INSERT a new Finding of Fact to read:

"17. The Company's request to recover SERP expense is reasonable in this case, and we will grant it."

Renumber Findings of Fact to conform

Make all conforming changes

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 2007 NOV - 5 P 4: 12
 AZ CORP COMMISSION
 DOCKET CONTROL