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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

MIKE GLEASON - Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE

2007 SEP -5 P 2: 30
AZ CORP COMMISSION
DOCKET CONTROL

IN THE MATTER OF:

OWEN A. VILAN and LUCINA VILAN (aka
LUCY VILAN), husband and wife,
7523 East Kael Circle
Mesa, AZ 85207

SAGUARO INVESTMENTS, INC. fka VILAN
ENTERPRISES, INC.
A Nevada Corporation
7440 East. Main Street, Suite 2-B
Mesa, AZ 85207

DOCKET NO. S-20519A-07-0154

Arizona Corporation Commission
DOCKETED

SEP 05 2007

DOCKETED BY

**REVISED THIRD
PROCEDURAL ORDER**

BY THE COMMISSION:

On March 7, 2007, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Owen A. Vilan and Lucina Vilan, husband and wife, and Saguario Investments, Inc., fka Vilan Enterprises, Inc. ("SIVE") (collectively the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts.

Respondents were duly served with copies of the notice.

On April 9, 2007, Respondents filed a request for a hearing.

On April 12, 2007, by Procedural Order, a pre-hearing conference was scheduled for May 7, 2007.

On May 7, 2007, the Division and Respondents appeared through counsel. Counsel discussed the status of the proceeding and agreed to a status conference being scheduled in July. By Procedural Order, a status conference was scheduled in July 2007.

On July 11, 2007, the Division and Respondents appeared through counsel. Counsel are

1 discussing a possible settlement, and agreed to a status conference being scheduled in approximately
2 60 days.

3 Accordingly, another status conference should be scheduled in September 2007.

4 IT IS THEREFORE ORDERED that a **status conference** shall be held on **September 12,**
5 **2007, at 2:00 p.m., at the Commission's Offices, 1200 West Washington Street, Phoenix,**
6 **Arizona.**

7 Dated this 5TH
2 day of September, 2007.

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11 **MARC E. STERN**
ADMINISTRATIVE LAW JUDGE

12 Copies of the foregoing were mailed/delivered
13 this 5TH day of September, 2007 to:

14 Paul J. Roshka, Jr.
15 Jeffrey D. Gardner
16 ROSHKA DEWULF & PATTEN PLC
17 One Arizona Center
400 E. Van Buren Street, Suite 800
Phoenix, AZ 85004
Attorneys for Owen A. and Lucina Vilan

18 Matt Neubert, Director
19 Securities Division
20 ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, AZ 85007

21 ARIZONA REPORTING SERVICE, INC.
22 2200 North Central Street, Suite 502
Phoenix, AZ 85004-1481

23 By: 
24 Debra Broyles
Secretary to Marc E. Stern