

OPEN MEETING AGENDA ITEM



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2007 AUG -2 P 2:31 David Vette
PO Box 20038 ~ Sedona, Arizona ~ 86341 ~ 928-284-4286
AZ CORP COMMISSION
DOCKET CONTROL

S-20484A-06-0669

Arizona Corporation Commission
Mr. Brian C. McNeil, Executive Director
Securities Division
1300 W. Washington
Phoenix, AZ 85007

cc: Commissioner Mike Gleason – ACC Chairman
1200 W. Washington
Commissioners Wing – 2nd Floor
Phoenix, Arizona 85007

Arizona Corporation Commission
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August 1, 2007

Dear Mr. McNeil:

I am a participant in Agra Technologies, Inc. (ATI) and am writing regarding the harm the ongoing ACC investigation is causing to ATI, to me and to my family.

My relationship with ATI was initiated by my purchase of an ore contract. With previous experience in the mining industry and after thoroughly investigating ATI, I willingly chose to participate in a business relationship with them. I am intelligent, educated and a well-informed businessman and I had great confidence that ATI would deliver on their ability to process my ore for mutual profit.

The ACC investigation, with its Cease and Desist Order has totally put a monkey wrench in this process. ATI is inhibited from proceeding with and completing their ore process, which was the reason for my participation.

I request the immediate vacating of the Cease and Desist Order against ATI (Docket No. S-20484A-06-0669) dated 10-14-2006 and that the investigation be closed, AND I further request that you, the Arizona Corporate Commission (ACC) show due cause and provide evidence for its continuance.

It is my feeling that you take the above actions for the following reasons:

1. No ACC representative has ever visited the ATI plant or office in Flagstaff to verify your complaint. Before I entered into my relationship with ATI, I traveled to Flagstaff on three separate occasions to do my due diligence and educate myself on what they were doing. How can you possibly call what you are doing an *investigation* when you have not physically investigated the company – even once?
2. You have created a gap in communications by not allowing ATI to provide timely updates to participants of what is happening at the plant. It is my opinion that open communications between a company and its participants are vital for a successful operation. Your Cease and Desist Order effectively cut this off October of 2006.
3. ATI is NOT using the technology you claim in your Cease and Desist Order, which is very puzzling to my fellow participants and me. Why are you considering data that is not at all pertinent to ATI? For the record, ATI is using state of the art “nano” technology. Therefore, no fraud has been committed. ATI has disclosed information on the nano technology they use and they have explained how it works.
4. ATI was not selling securities. I purchased a contract from ATI to process ore, which is legal and is part of contract law.

Since time is of the essence, I request that you vacate your Cease and Desist Order immediately and I expect an answer from you by 8-15-2007 to address the concerns listed above.

Sincerely,



David Vette

DEV/jmb

cc: Mr. Larry Paille
Mr. Jerry Hodges
Mr. Bill Pearson