

ORIGINAL



0000075578

256m

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

BEFORE THE ARIZONA CORPORATION COMMISSION

RECEIVED

COMMISSIONERS

MIKE GLEASON, Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE

2007 AUG -1 P 3: 12
AZ CORP COMMISSION
DOCKET CONTROL

IN THE MATTER OF:

BELIEVING IN JESUS INVESTMENTS, LLC,
an Arizona limited liability company
7861 West Brown Street
Peoria, AZ 85345

PHOEBUS VINCENT SMITH
(aka Vince Smith and/or Mr. Vince)
7861 West Brown Street
Peoria, AZ 85345

SHARON ELIZABETH GOVAN
(aka Sharron E. Govan-Smith,
Sharon Smith, and/or Ms. Sharon)
7861 West Brown Street
Peoria, AZ 85345

Respondents.

DOCKET NO. S-20478A-06-0565

Arizona Corporation Commission
DOCKETED

AUG -1 2007

DOCKETED BY nr

FIFTH
PROCEDURAL ORDER

BY THE COMMISSION:

On September 7, 2006, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Believing in Jesus Investments, L.L.C. ("BIJI"), Phoebus Vincent Smith and Sharon Elizabeth Govan (collectively the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts.

Respondents were duly served with copies of the notice.

On October 3, 2006, Respondents filed a request for a hearing.

On October 10, 2006, by Procedural Order, a pre-hearing conference was scheduled on November 2, 2006.

On November 2, 2006, the Division and the Respondents were represented by counsel.

1 Scheduling and discovery issues were discussed. The Division requested that another pre-hearing
2 conference be scheduled.

3 On November 3, 2006, by Procedural Order, a pre-hearing conference was scheduled.

4 On January 11, 2007, the Division and Respondents appeared with counsel at the pre-hearing
5 conference. The parties are attempting to resolve the issues raised by the T.O. and Notice, but agreed
6 that a hearing be scheduled in late March 2007, if the matter cannot be settled.

7 On January 12, 2007, by Procedural Order, a hearing was scheduled for March 27, 2007.

8 On March 23, 2007, the Division and Respondents filed a joint motion to continue the
9 proceeding because Mr. Smith has been arrested pursuant to a warrant from the State of California
10 and is presently in custody.

11 On March 26, 2007, by Procedural Order, the hearing scheduled on March 27, 2007, was
12 continued indefinitely.

13 On July 11, 2007, Attorney R. Lee Steers, Jr., attorney of record for the above named
14 Respondents, filed a Motion to Withdraw pursuant to Rule 42 of the Rules of the Supreme Court of
15 Arizona with respect to the Arizona Rules of Professional Conduct and consistent with E.R. 1.16.
16 There have been no objections to the Motion to Withdraw.

17 Accordingly, Attorney R. Lee Steers, Jr. should be granted leave to withdraw.

18 IT IS THEREFORE ORDERED that the Attorney R. Lee Steers, Jr. is hereby granted leave to
19 withdraw.

20 IT IS FURTHER ORDERED that the Division shall file a motion to reschedule the
21 proceeding when feasible or to take whatever steps necessary to conclude this matter when it is
22 appropriate.

23 Dated this 15th day of August, 2007

24
25
26 

27 MARC E. STERN
28 ADMINISTRATIVE LAW JUDGE

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Copies of the foregoing were mailed/delivered
this 15 day of August, 2007 to:

R. Lee Steers, Jr., Esq.
STEERS & STEERS
P.O. Box 6224
Scottsdale, AZ 85261

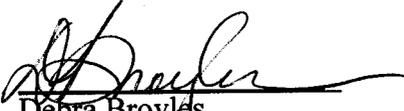
BELIEVING IN JESUS INVESTMENTS, LLC
7861 West Brown Street
Peoria, AZ 85345

PHOEBUS VINCENT SMITH
(aka Vince Smith and/or Mr. Vince)
7861 West Brown Street
Peoria, AZ 85345

SHARON ELIZABETH GOVAN
(aka Sharron E. Govan-Smith,
Sharon Smith, and/or Ms. Sharon)
7861 West Brown Street
Peoria, AZ 85345

Matt Neubert, Director
Securities Division
ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, AZ 85007

ARIZONA REPORTING SERVICE, INC.
2200 North Central Avenue, Suite 502
Phoenix, AZ 85004-1481

By: 
Debra Broyles
Secretary to Marc E. Stern