

ORIGINAL

THIS AMENDMENT:



0000074229

Passed _____ Passed as amended by _____

Failed _____ Not Offered _____

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MAYES PROPOSED AMENDMENT # 4

DATE PREPARED: June 25, 2007

COMPANY: Gold Canyon Sewer Co.

AGENDA ITEM NO. U-3

DOCKET NO. SW-02519A-06-0015

OPEN MEETING DATE: June 26-27, 2007

Page 6, DELETE lines 27 through 28.

Page 7, DELETE lines 1 through 23, INSERT:

“We agree with RUCO that the Company had excess capacity at the Gold Canyon treatment plant during the test year and will disallow \$2.8 million from the Company’s ratebase. The Commission is including in ratebase all of the necessary plant capacity through 2008. Once the excess capacity becomes used and useful the Company will be able to earn a full rate of return on the entire plant. However, in the interim the Commission believes the Company’s ratebase should be decreased by \$2.8 million.”

Page 46, Line 10, INSERT NEW FINDING OF FACT:

“The Commission finds that the Company had excess capacity at the Gold Canyon treatment plant during the test year and consequently will disallow \$2.8 million from the Company’s ratebase.”

Make all conforming changes as necessary.

Arizona Corporation Commission
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JUN 25 2007

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