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THIS AMENDMENT:
 _____ Passed _____ Passed as amended by _____
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2007 JUN -6 A 10:34 **YES PROPOSED AMENDMENT # 4**

AZ CORP COMMISSION DATE PREPARED: June 6, 2007
DOCKET CONTROL

COMPANY: Arizona Public Service Company

AGENDA ITEM NO. U-1

DOCKET NO. E-01345A-05-0816 et al.
E-01345A-05-0826

OPEN MEETING DATE: June 13, 2007

E-01345A-05-0827

Page 133, Line 8, DELETE: "We believe that it was appropriate for APS to perform other needed maintenance during the outage, and the \$5,100,000 amount of offset requested by APS should be shared between ratepayers and shareholders, and accordingly, we will reduce the amount of nonrecoverable replacement power by \$2,550,000."

Page 133, DELETE lines 16 through 19, INSERT:

"The Commission agrees with Staff's recommendation that \$16,186,000, due to imprudent actions by APS relating to 2005 Palo Verde Outages, should be excluded from the Step 2 surcharge."

Page 146, DELETE lines 16 through 18.

Page 146, Line 23, DELETE "13,936,000" INSERT "16,186,000"

Make all conforming changes as necessary.

Arizona Corporation Commission
DOCKETED

JUN -6 2007

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