ORIGINAL

0000073527

THIS AMENDMENT:

_____ Passed _____ Passed as amended by _____

_____ Failed _____ Not Offered _____ Withdrawn

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2007 JUN -1 P 4: 44

AZ CORP COMMISSION
DOCKET CONTROL

**GLEASON PROPOSED AMENDMENT #4**

DATE PREPARED: June 1, 2007

COMPANY: Arizona Public Service Company

DOCKET NOs: E-01345A-05-0816, E-01345A-05-0826 and E-01345A-05-0827

OPEN MEETING DATES: June 13, 2007 AGENDA ITEM: U-1

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Page 27, STRIKE lines 5 through 17 and INSERT:

"We find that there are differences between the facts in this case and the Southwest Gas case. SERP is an important tool for APS in retaining qualified professionals over the long term, and is an important part of their compensation package. Accordingly, we will allow $3,931,467[22] in ACC-jurisdictional operating expense for the SERP."

Make all conforming changes

Arizona Corporation Commission
DOCKETED
JUN -1 2007
DOCKETED BY ne

4-SERP