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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS:
MIKE GLEASON – Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE

2007 MAY 18 A 11: 51

AZ CORP COMMISSION
DOCKET CONTROL

In the matter of:

Docket No. S-20437A-05-0925

Reserve Oil & Gas, Inc., a Nevada corporation
3507 North Central Avenue, Suite 503
Phoenix, Arizona 85012

Allen and Jane Doe Stout, Sr., husband and wife
1309 West Portland Street
Phoenix, Arizona 85007-2102

Allen and Jane Doe Stout, Jr., husband and wife
1309 West Portland Street
Phoenix, AZ 85007-2102

**NOTICE OF NO OBJECTION TO THE
SECURITIES DIVISION' MOTION TO
RESCHEDULE THE HEARING TO BE
HELD ON JUNE 27, 2007**

Respondents.

Respondents have no objection to the Securities Divisions' Motion to Reschedule the Hearing in this matter, which is currently set for June 27, 2007. Undersigned counsel understands that the dates of July 17, 18, or 19, 2007 are available dates on which the hearing may be set. The Respondents have no objection to the continuance of the hearing to be scheduled on any of those dates.

RESPECTFULLY SUBMITTED this 18th day of May, 2007.

ROSHKA DeWULF & PATTEN, PLC

By

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Arizona Corporation Commission
DOCKETED

MAY 18 2007

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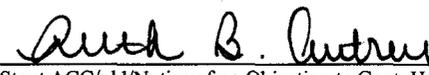
1 ORIGINAL and thirteen copies of the foregoing
2 filed this 18th day of May, 2007 with:

3 Docket Control
4 Arizona Corporation Commission
5 1200 West Washington Street
6 Phoenix, Arizona 85007

7 Copy of the foregoing hand-delivered
8 this 18th day of May, 2007 to:

9 Marc E. Stern, Hearing Officer
10 Hearing Division
11 Arizona Corporation Commission
12 1200 West Washington Street
13 Phoenix, Arizona 85007

14 Shoshana O. Epstein
15 Securities Division
16 Arizona Corporation Commission
17 1300 West Washington Street, 3rd Floor
18 Phoenix, Arizona 85007

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21 Stout.ACC/pld/Notice of no Objection to Cont. Hearing.doc

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