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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

MARC SPITZER, Chairman  
JIM IRVIN  
WILLIAM A. MUNDELL  
JEFF HATCH-MILLER  
MIKE GLEASON

Arizona Corporation Commission

DOCKETED

JUN - 5 2003

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AZ CORP COMMISSION  
DOCUMENT CONTROL

IN THE MATTER OF THE.

MUTUAL BENEFITS CORPORATION,

Respondents.

DOCKET NO. S-03464A-03-0000

SECOND  
PROCEDURAL ORDER

**BY THE COMMISSION:**

On June April 30, 2003, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Mutual Benefits Corporation ("MBC" or "Respondent"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of life and viatical settlements ("viaticals") and/or investment contracts.

The Respondent was duly served with a copy of the Notice.

On May 13, 2003, a request for hearing was filed for MBC.

On May 15, 2003, by Procedural Order, a pre-hearing conference was scheduled.

On June 5, 2003, the Division and the Respondent appeared by counsel to address issues raised in the proceeding. The parties agreed that a second pre-hearing conference should be scheduled in early August, 2003 after some initial discovery has taken place in order that a hearing can be scheduled once the approximate number of witnesses is determined and whether certain matters may be resolved by stipulation.

Accordingly, another pre-hearing conference should be scheduled.

1 IT IS THEREFORE ORDERED that a pre-hearing conference shall be held on August 5,  
2 2003 at 9:30 a.m., at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

3 DATED this 5<sup>TH</sup> day of June, 2003.

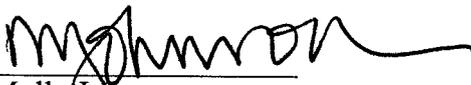
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7 MARC E. STERN  
8 ADMINISTRATIVE LAW JUDGE

9  
10 Copies of the foregoing mailed/delivered  
11 this \_\_\_\_\_ day of June, 2003 to:

12 Paul J. Roshka, Jr.  
13 Alan S. Baskin  
14 James M. McGuire  
15 One Arizona Center  
16 400 East Van Buren Street, Ste. 800  
17 Phoenix, AZ 85004  
18 Attorneys for Respondent

19 W. Mark Sendrow, Director  
20 Securities Division  
21 ARIZONA CORPORATION COMMISSION  
22 1300 West Washington Street  
23 Phoenix, AZ 85007

24 ARIZONA REPORTING SERVICE, INC.  
25 2627 N. Third Street, Ste. Three  
26 Phoenix, AZ 85004

27  
28 By:   
Molly Johnson  
Secretary to Marc E. Stern