



**ORIGINAL**

*A subsidiary of Pinnacle West Capital Corporation*



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April 30, 2007

Arizona Corporation Commission  
**DOCKETED**

**APR 30 2007**

Docket control  
Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, Arizona 85007

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RE: APS Cash Position and Financial Ratios Compliance Filing (for February 28, 2007)  
DECISION NO. 68685  
DOCKET NO. E-01345A-06-0009

Dear Madam or Sir:

Pursuant to Decision No. 68685, Arizona Public Service Company and Pinnacle West Capital Corporation are required to file a monthly report on their cash position and financial ratios.

APS has redacted financial information because such data for APS and PWCC has not yet been released in SEC 10-Q filings for the first quarter of 2007 and is therefore confidential. However, such confidential information is being provided to Staff pursuant to a protective agreement.

If you or your Staff has any questions, please call Jeff Johnson at (602) 250-2661.

Sincerely,

*Barbara Klemstine*  
sc

Barbara Klemstine

BK/scc

CC: Ernest Johnson  
Brian Bozzo

AZ CORP COMMISSION  
DOCUMENT CONTROL

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## Monthly Cash Position and Financial Ratio Report (1)

February 28,  
2007

### Ending cash and invested position (in millions):

APS	\$
PNW	\$

### APS Financial ratios (12 months ending):

Funds from operations to debt

Debt to capital

Funds from operations interest coverage

### Projected APS funds from operations (in millions):

12 months ending 12/31/07	\$
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(1) Required by decision no. 68685 until resolution of general rate case