



BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS:  
MIKE GLEASON - Chairman  
WILLIAM A. MUNDELL  
JEFF HATCH-MILLER  
KRISTIN K. MAYES  
GARY PIERCE

2007 APR 20 P 4: 02

AZ CORP COMMISSION  
DOCUMENT CONTROL

In the matter of:

Docket No. S-20437A-05-0925

Reserve Oil & Gas, Inc., a Nevada corporation  
3507 North Central Avenue, Suite 503  
Phoenix, Arizona 85012

RESPONDENTS' SECOND AMENDED  
LIST OF WITNESSES AND EXHIBITS

Allen and Jane Doe Stout, Sr., husband and wife  
1309 West Portland Street  
Phoenix, Arizona 85007-2102

Arizona Corporation Commission  
DOCKETED

APR 20 2007

Allen and Jane Doe Stout, Jr., husband and wife  
1309 West Portland Street  
Phoenix, AZ 85007-2102

DOCKETED BY [signature]

Respondents.

Respondents hereby identify the witnesses and exhibits they may use at the hearing of this matter. Respondents reserve the right to supplement this List and/or supplement any witnesses or documents and evidence deemed necessary or appropriate for cross-examination or rebuttal.

I. WITNESSES.

1. Any custodians of record.
2. Representative of REO Energy, Ltd.
3. Bill Smith.
4. Any witnesses the Securities Division of the Arizona Corporation Commission (the "Division") identifies as witnesses.

II. EXHIBITS.

1. Darryl McKnelly documents consisting of:
  - a. Check No. 3204 to Reserve Oil (ACC000226).
  - b. Promissory Note dated December 1, 2004, from Reserve Oil to Mr. McKnelly (ACC000614-615).

- 1 c. Check ledger showing deposit (ACC000644).
- 2 d. December 2004 Wells Fargo bank statement showing deposit of \$40,000.
- 3 e. Receipt of payment from Mr. McKnelly and copy of Cashier's Check for
- 4 \$43,000.
- 5 f. Email to Bill Smith from Mr. McKnelly (ACC001827 – 1829).
- 6 2. Peter Mangurian documents – first check:
- 7 a. Check No. 216 to Reserve Oil (ACC000232).
- 8 b. December 2004 Wells Fargo bank statement showing deposit of \$20,000.
- 9 c. Check ledger showing deposit (ACC000232).
- 10 d. Reserve Oil check No. 3282 to REO Energy, Ltd., for \$14,664.
- 11 e. February 2005 Wells Fargo bank statement showing check No. 3282 cleared.
- 12 f. Letter to Joe Bennett at REO from Mr. Stout (ACC001812 – 1813).
- 13 g. Letter to Mr. Stout from Joe Bill Bennett (ACC001808 – 1811).
- 14 h. Participation Agreement dated January 12, 2004 executed by Mr. Mangurian.
- 15 3. Gloria Langley documents:
- 16 a. Check No. 148 to Reserve Oil (ACC001450).
- 17 b. Cashier's Check to Ms. Langley for \$11,000.
- 18 4. Peter Mangurian documents – second check:
- 19 a. Check No. 134 to Reserve Oil (ACC001447).
- 20 b. Check ledger showing refund to Mr. Mangurian (ACC000649).
- 21 c. Reserve Oil check No. 4323 to Mr. Mangurian for \$20,000.
- 22 d. September 2005 Wells Fargo bank statement showing check No. 4323 cleared.
- 23 5. Scott Ingell documents:
- 24 a. Check No. 1440 to Reserve Oil (ACC001452).
- 25 b. Check ledger showing deposit of \$135,000 (ACC000650).
- 26 c. January 2006 Wells Fargo bank statement showing deposit of \$135,000.
- 27 d. Check ledger showing payment to REO Energy, Ltd. of \$108,000.

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- e. Reserve Oil check No. 3450 to REO Energy, Ltd., of \$108,000.
- f. January 2006 Wells Fargo bank statement showing check NO. 3450 cleared.
- g. Letter to Reserve Oil from Joe Bill Bennett (ACC001803 – 1805).
- h. Letter dated December 29, 2005, to Mr. Ingell from Mr. Stout.
- 6. Documents produced by REO Energy, Ltd.
- 7. All documents produced by Mr. Stout.
- 8. All documents produced by the Division.
- 9. All documents the Division identifies as exhibits.
- 10. All Roshka DeWulf & Patten (“RDP”) correspondence to the Division.
- 11. Excerpts of the transcript and Exhibits of Bill Smith’s deposition testimony.
- 12. All documents produced by Bill Smith.
- 13. All documents reviewed by Bill Smith in preparation for his deposition.
- 14. All documents produced by Darryl McKnelly.
- 15. Any documents needed for cross examination or impeachment purposes.
- 16. Any documents produced subsequent hereby by any party to this proceeding.

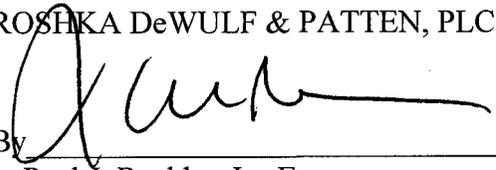
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RESPECTFULLY SUBMITTED this 20<sup>th</sup> day of April, 2007.

ROSHKA DeWULF & PATTEN, PLC

By 

Paul J. Roshka, Jr., Esq.  
Jeffrey D. Gardner, Esq.  
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Attorneys for Respondents

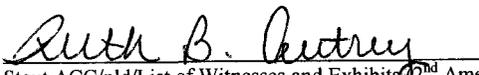
ORIGINAL and thirteen copies of the foregoing  
filed this 20<sup>th</sup> day of April, 2007 with:

Docket Control  
Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, Arizona 85007

Copy of the foregoing with Exhibits  
hand-delivered this 20<sup>th</sup> day of April, 2007 to:

Marc E. Stern, Administrative Law Judge  
Hearing Division  
Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, Arizona 85007

Shoshana O. Epstein  
Securities Division  
Arizona Corporation Commission  
1300 West Washington Street, 3rd Floor  
Phoenix, Arizona 85007

  
Stout.ACC/pld/List of Witnesses and Exhibits(2<sup>nd</sup> Amended).doc