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BEFORE THE ARIZONA CORPORATION COMMISSION

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2003 MAY 16 P 2: 02

MARC SPITZER
Chairman
JIM IRVIN
Commissioner
WILLIAM A. MUNDELL
Commissioner
JEFF HATCH-MILLER
Commissioner
MIKE GLEASON
Commissioner

Arizona Corporation Commission

DOCKETED

MAY 16 2003

AZ CORP COMMISSION
DOCUMENT CONTROL

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IN THE MATTER OF THE GENERIC
PROCEEDINGS CONCERNING ELECTRIC
RESTRUCTURING ISSUES

Docket No. E-00000A-02-0051

IN THE MATTER OF ARIZONA PUBLIC
SERVICE COMPANY'S REQUEST FOR A
VARIANCE OF CERTAIN REQUIREMENTS OF
A.A.C. R14-2-1606

Docket No. E-01345A-01-0822

IN THE MATTER OF THE GENERIC
PROCEEDING CONCERNING THE ARIZONA
INDEPENDENT SCHEDULING
ADMINISTRATOR

Docket No. E-00000A-01-0630

IN THE MATTER OF TUCSON ELECTRIC
POWER COMPANY'S APPLICATION FOR A
VARIANCE OF CERTAIN ELECTRIC
COMPETITION RULES COMPLIANCE DATES

Docket No. E-01933A-02-0069

STAFF'S NOTICE OF FILING
INDEPENDENT MONITOR'S
PRELIMINARY FINAL REPORT

Staff hereby provides its Notice of Filing Independent Monitor's Preliminary Final Report on
Arizona Public Service.

RESPECTFULLY SUBMITTED this 16th day of May, 2003.

Janet F. Wagner
Christopher C. Kempley, Chief Counsel
Janet F. Wagner, Attorney
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007
(602) 542-3402

1 Original and ten copies of the foregoing
2 filed this 16th day of May, 2003,
3 with:

4 Docket Control
5 Arizona Corporation Commission
6 1200 West Washington
7 Phoenix, AZ 85007

8 The foregoing e-mailed this 16th
9 day of May, 2003, to:

10 All parties of record

11 Nancy Roe

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INDEPENDENT MONITOR'S
PRELIMINARY FINAL REPORT
ON
ARIZONA PUBLIC SERVICE COMPANY

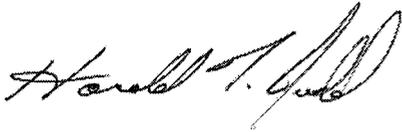
In Decision No. 65743, the Arizona Corporation Commission (ACC) directed that within three days of Arizona Public Service Company (APS) selecting winning bids, the Independent Monitor must submit a status report on the solicitation process employed. On May 12, 2003, APS completed the Track B Solicitation. APS executed contracts with:

- Pinnacle West Energy for 1,700 MW during July through September 2003, and during June through September 2004, 2005, and 2006.
- PPL Energy Plus, LLC for 112 MW during July through September 2003, and for 150 MW during June through September 2004 and 2005.
- Panda Gila River LP for 450 MW during October 2003 and 2004, and during May 2004 and 2005; and 225 MW during November 2003 through April 2004; and 225 MW during November 2004 through April 2005.

The Independent Monitor believes the solicitation process employed by APS provided an open and fair solicitation, and the solicitation was conducted according to the solicitation process. From the Monitor's observations, APS conducted the solicitation, including the evaluation of bids, without bias towards or against any bidder.

The detailed Final Report of the Independent Monitor on the APS Track B Solicitation will be filed within two weeks, as required by Decision No. 65743.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Harold T. Galt". The signature is fluid and cursive, with the first name "Harold" being the most prominent.

Accion Group, Inc.
Independent Monitor to the ACC

May 15, 2003