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BEFORE THE ARIZONA CORPORATION COMMISSION

8 IN THE MATTER OF THE
APPLICATION OF CORONADO
9 UTILITIES, INC. FOR A CERTIFICATE
OF CONVENIENCE AND NECESSITY
10 TO PROVIDE WASTEWATER SERVICE
IN PINAL COUNTY, ARIZONA.

DOCKET NO: SW-04305A-05-0086

12 IN THE MATTER OF THE
APPLICATION OF CORONADO
13 UTILITIES, INC., AN ARIZONA
CORPORATION, FOR AUTHORITY TO
14 ISSUE SHORT AND LONG-TERM
DEBT INSTRUMENTS IN
15 CONNECTION WITH FINANCING
THE ACQUISITION OF THE
16 WASTEWATER UTILITY PLANT OF
BHP COPPER, INC. AND
17 CONSTRUCTING IMPROVEMENTS
THERE TO.

DOCKET NO. SW-04305A-05-0087

(Consolidated)

**NOTICE OF COMPLIANCE WITH
DECISION NO. 68608**

19 Coronado Utilities, Inc. ("Coronado Utilities" or "Company") hereby files this
20 Notice of Compliance with Decision No. 68608, dated March 23, 2006 ("Order"). The
21 Order requires Coronado Utilities to annually file a Statement of Liabilities and
22 Stockholders Equity until and including when equity represents 40 percent of total capital.
23 Attached hereto as Exhibit 1 is the Company's Balance Sheet, taken from its Utility
24 Annual Report for 2006.

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DATED this 13th day of April, 2007.

FENNEMORE CRAIG, P.C.

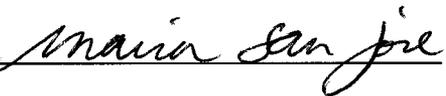
By  _____
Jay L. Shapiro
Patrick J. Black
Attorneys for Coronado Utilities, Inc.

ORIGINAL and 15 copies of the foregoing
filed this 13th day of April, 2007 with:

Arizona Corporation Commission
Docket Control
1200 West Washington Street
Phoenix, Arizona 85007

COPY of the foregoing hand-delivered
this 13th day of April, 2007 to:

Brian Bozzo
Compliance Section
Arizona Corporation Commission
1200 West Washington Street
Phoenix, AZ 85007

By 

1904957.1/12923.001

EXHIBIT

1

COMPANY NAME
CORONADO UTILITIES, INC.

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 840	\$ 2,221,524
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		59,060
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		244,316
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 840	\$ 2,524,900
	FIXED ASSETS		
101	Utility Plant in Service		\$ 2,406,739
103	Property Held for Future Use		
105	Construction Work in Progress	123,527	
108	Accumulated Depreciation - Utility Plant		53,918
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 123,527	\$ 2,352,821
	TOTAL ASSETS	\$ 124,367	\$ 4,877,721

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME
CORONADO UTILITIES, INC.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 7,193	\$ 736,749
232	Notes Payable (Current Portion)	50,000	
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		52,653
236	Accrued Taxes		54,624
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 57,193	\$ 844,026
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -	\$ 2,801,899
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		249,999
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -	\$ 249,999
	TOTAL LIABILITIES	\$ 57,193	\$ 3,895,924
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ -	\$ 570,000
211	Paid in Capital in Excess of Par Value	74,293	314,238
215	Retained Earnings	(7,119)	97,559
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 67,174	\$ 981,797
	TOTAL LIABILITIES AND CAPITAL	\$ 124,367	\$ 4,877,721