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**COMMISSIONERS**  
MIKE GLEASON - Chairman  
WILLIAM A. MUNDELL  
JEFF HATCH-MILLER  
KRISTIN K. MAYES  
GARY PIERCE



BRIAN C. McNEIL  
EXECUTIVE DIRECTOR

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ARIZONA CORPORATION COMMISSION

MEMORANDUM

**TO:** Mike Gleason, Chairman  
William A. Mundell  
Jeff Hatch-Miller  
Kristin K. Mayes  
Gary Pierce

Arizona Corporation Commission  
**DOCKETED**  
APR 12 2007

**FROM:** Matthew J. Neubert  
Director of Securities

DOCKETED BY *mjm* *ne*

AZ CORP COMMISSION  
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**DATE:** April 4, 2007

**RE:** Trend Management Group, Inc. *et al.* (Docket No. S-20476A-06-0557)

**CC:** Brian C. McNeil, Executive Director

The Commission has previously issued orders related to certain of the respondents in the Trend Management Group, Inc. ("Trend") matter. The Commission also previously authorized litigation, in which the Commission is plaintiff, to seek the appointment of a receiver for Trend and Trend Capital, LLC. ("Trend Capital").

Specifically, on November 14, 2006, the Commission issued orders pertaining to Respondents Easy Street Financial Group, Inc. (Decision No. 69124), Scot Alan Oglesby and Lori Ann Oglesby (Decision No. 69125) and Christopher Ellis Marx (Decision No. 69126) wherein these respondents were ordered to make certain restitution payments to the Commission with the Commission disbursing the funds on a pro rata basis to investors shown on the records of the Commission. On November 20, 2006 the Honorable Ruth H. Hilliard, Judge of the Superior Court, filed an order (Cause No. CV 2006-16822) appointing Peter S. Davis, Simon Consulting, LLC, as Receiver for Respondents Trend and Trend Capital wherein the Receiver was to take control over all "Receivership Assets" as defined in the order.

In order to better manage and control restitution payments and the equitable distribution of such payments to investors it is appropriate for restitution currently held by, or received in the future by, the Commission under the Commission Decision Numbers 69124, 69125, and 69126 be distributed to the Receiver, Peter S. Davis, for ultimate distribution to investors as approved by the Superior Court. Counsel for Respondents Scot Alan Oglesby and Lori Ann Oglesby (Decision No. 69125) and Christopher Ellis Marx (Decision No. 69126) have been consulted

and have no objection to the Commission issuing an order directing restitution funds be disbursed to the Receiver. Respondent Easy Street Financial Group, Inc. (Decision No. 69124), failed to respond to the Notice of Opportunity for a Hearing in this matter and was defaulted.

At the April 26, 2007 Open Meeting the Securities Division will be recommending the Commission issue an appropriate order authorizing all restitution payments currently held by, or received in the future by, the Commission pursuant to Decision Numbers 69124, 69125 or 69126 be disbursed to the Peter S. Davis, Receiver appointed for Trend and Trend Capital for distribution as approved by the Superior Court in Cause No. CV2006-16822.

BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

MIKE GLEASON, Chairman  
WILLIAM A. MUNDELL  
JEFF HATCH-MILLER  
KRISTIN K. MAYES  
GARY PIERCE

In the matter of )  
Trend Management Group, Inc., a Nevada )  
corporation )  
8601 Six Forks Road, Suite 400 )  
Raleigh, NC 27615 )  
Scott Renny Bogue, Sr. (CRD# 1588216) )  
and Arlene Jane Bogue, husband and wife )  
12308 Camberwell Court )  
Raleigh, NC 27614 )  
Ryan James Herndon and Lori Darlene )  
Herndon (a.k.a. Lori J. Herndon a.k.a. Lori )  
Jordan), )  
husband and wife )  
609 East Silverwood Drive )  
Phoenix, AZ 85048 )  
Trend Capital, LLC, an Arizona limited )  
liability company )  
4025 East Chandler Blvd. Suite 70F15 )  
Phoenix, AZ 85048 )  
Linda Bryant Jordan (a.k.a. Linda Van )  
Vranken a.k.a. Linda Jordan-Van Vranken), )  
a married person, individually and doing )  
business as )  
The Trend Group, Inc. )  
3641 East Park Avenue )  
Phoenix, AZ 85044 )  
Russell Langdon Van Vranken, husband of )  
Linda Bryant Jordan )  
3641 East Park Avenue )  
Phoenix, AZ 85044 )  
Easy Street Financial Group, Inc., an )  
Arizona corporation )  
9949 West Bell Road #202 )  
Sun City, AZ 85371 )

DOCKET NO. S-20476A-06-0557

DECISION NO. \_\_\_\_\_

**ORDER DIRECTING RESTITUTION FUNDS  
PERTAINING TO DECISION NUMBERS  
69124, 69125 AND 69126 TO BE DISBURSED  
TO RECEIVER**

1 Christopher Ellis Marx (CRD# 2186523) and )  
 Jane Doe Marx, husband and wife, )  
 2 26035 N. 85<sup>th</sup> Drive )  
 Peoria, AZ 85383 )  
 3 )  
 Scot Alan Oglesby and Lori Ann Oglesby, )  
 4 husband and wife, )  
 36322 North 12<sup>th</sup> Avenue )  
 5 Desert Hills, AZ 85086 )  
 )  
 6 Respondents. )

8 RECITALS

9 On November 14, 2006, the Arizona Corporation Commission (“Commission”) issued  
 10 orders pertaining to Respondents Easy Street Financial Group, Inc. (Decision No. 69124), Scot  
 11 Alan Oglesby and Lori Ann Oglesby (Decision No. 69125) and Christopher Ellis Marx (Decision  
 12 No. 69126) wherein these respondents were ordered to make certain restitution payments to the  
 13 Commission with the Commission disbursing the funds on a pro rata basis to investors shown on  
 14 the records of the Commission.

15 On November 20, 2006 the Honorable Ruth H. Hilliard, Judge of the Superior Court, filed  
 16 an order (Cause No. CV 2006-16822) appointing Peter S. Davis, Simon Consulting, LLC, as  
 17 Receiver for Respondents Trend Management Group, Inc. and Trend Capital, LLC wherein the  
 18 Receiver was to take control over all “Receivership Assets” as defined in the order.

19 In order to better manage and control restitution payments and the equitable distribution of  
 20 such payments to investors it is appropriate and in the public interest that any restitution currently  
 21 held by, or received in the future by, the Commission under the Commission Decision Numbers  
 22 69124, 69125, and 69126 be distributed to the Receiver, Peter S. Davis, for ultimate distribution to  
 23 investors as approved by the Superior Court. Counsel for Respondents Scot Alan Oglesby and  
 24 Lori Ann Oglesby (Decision No. 69125) and Christopher Ellis Marx (Decision No. 69126) have  
 25 been consulted and have no objection to the Commission issuing an order directing restitution  
 26 funds be disbursed to the Receiver. Respondent Easy Street Financial Group, Inc. (Decision No.

1 69124), failed to respond to the Notice of Opportunity for a Hearing in this matter and was  
2 defaulted.

3 ORDER

4 THEREFORE, the Commission finds that the following relief is appropriate and in the  
5 public interest:

6 IT IS ORDERED, that any and all restitution payments currently held by, or received in the  
7 future by, the Commission pursuant to Decision Numbers 69124, 69125 or 69126 shall be  
8 disbursed to Peter S. Davis, Receiver appointed for Trend Management Group, Inc. and Trend  
9 Capital, LLC for distribution as approved by the Superior Court in Cause No. CV2006-16822.  
10

11 IT IS FURTHER ORDERED that this Order shall become effective immediately.

12 BY ORDER OF THE ARIZONA CORPORATION COMMISSION

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15 CHAIRMAN

COMMISSIONER

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18 COMMISSIONER

COMMISSIONER

COMMISSIONER

19 IN WITNESS WHEREOF, I, BRIAN C. McNEIL,  
20 Executive Director of the Arizona Corporation  
21 Commission, have hereunto set my hand and caused the  
22 official seal of the Commission to be affixed at the  
23 Capitol, in the City of Phoenix, this \_\_\_\_ day of  
\_\_\_\_\_, 2007.

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25 \_\_\_\_\_  
BRIAN C. McNEIL  
26 Executive Director

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DISSENT

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DISSENT

This document is available in alternative formats by contacting Linda Hogan, Executive Assistant to the Executive Director, voice phone number 602-542-3931, E-mail [lhogan@azcc.gov](mailto:lhogan@azcc.gov).