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THIS AMENDMENT:
_____ Passed as amended by ORIGINAL
_____ Not Offered _____ Withdrawn

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UNDELL PROPOSED AMENDMENT # 2

TIME/DATE PREPARED: August 27, 2002

COMPANY: Electric Restructuring/Track A Issues AGENDA ITEM NO. _____

DOCKET NO. E-00000A-02-0051 ET AL. OPEN MEETING DATE: August 27, 2002

Page 21, Line 19, after "pockets" INSERT:

", for purposes of our determination here concerning divestiture of generation assets, only. Our findings about market power are intended for the purposes of this proceeding related to the issue of asset divestiture only, and we are not making any finding about FERC's determination of market power to be used in a FERC proceeding or in another forum."

Page 28, Line 9, INSERT new Findings of Fact as follows:

"22. Our findings about market power are intended to be used for the purposes of this proceeding only as they relate to the issue of asset divestiture. We are not making any finding regarding any FERC determination of market power, and our findings about market power are not intended to be used in any FERC proceeding or in another forum."

Arizona Corporation Commission
DOCKETED
AUG 27 2002
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