



0000069250

ORIGINAL

BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

COMMISSIONERS

DOCKETED

MAR 26 2007

MIKE GLEASON, Chairman  
WILLIAM A. MUNDELL  
JEFF HATCH-MILLER  
KRISTIN K. MAYES  
GARY PIERCE

DOCKETED BY [Signature]

IN THE MATTER OF:

DOCKET NO. S-20478A-06-0565

BELIEVING IN JESUS INVESTMENTS, LLC, an  
Arizona limited liability company  
7861 West Brown Street  
Peoria, AZ 85345

PHOEBUS VINCENT SMITH (aka Vince Smith  
and/or Mr. Vince)  
7861 West Brown Street  
Peoria, AZ 85345

SHARON ELIZABETH GOVAN (aka Sharron E.  
Govan-Smith, Sharon Smith, and/or Ms. Sharon)  
7861 West Brown Street  
Peoria, AZ 85345

Respondents.

AZ CORP COMMISSION  
DOCUMENT CONTROL

2007 MAR 26 A 10:28

RECEIVED

FOURTH  
PROCEDURAL ORDER

BY THE COMMISSION:

On September 7, 2006, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Believing in Jesus Investments, L.L.C. ("BIJI"), Phoebus Vincent Smith and Sharon Elizabeth Govan (collectively the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts.

Respondents were duly served with copies of the notice.

On October 3, 2006, Respondents filed a request for a hearing.

On October 10, 2006, by Procedural Order, a pre-hearing conference was scheduled on November 2, 2006.

On November 2, 2006, the Division and the Respondents were represented by counsel. Scheduling and discovery issues were discussed. The Division requested that another pre-hearing

1 conference be scheduled.

2 On November 3, 2006, by Procedural Order, a pre-hearing conference was scheduled.

3 On January 11, 2007, the Division and Respondents appeared with counsel at the pre-hearing  
4 conference. The parties are attempting to resolve the issues raised by the T.O. and Notice, but agreed  
5 that a hearing be scheduled in late March 2007, if the matter cannot be settled.

6 On January 12, 2007, by Procedural Order, a hearing was scheduled for March 27, 2007.

7 On March 23, 2007, the Division and Respondents filed a joint motion to continue the  
8 proceeding because Mr. Smith has been arrested pursuant to a warrant from the State of California  
9 and is presently in custody.

10 Accordingly, the hearing should be continued indefinitely.

11 IT IS THEREFORE ORDERED that the **hearing** scheduled to commence on **March 27,**  
12 **2007, is hereby continued indefinitely.**

13 IT IS FURTHER ORDERED that the Division shall file a motion to reschedule the  
14 proceeding when feasible or to take whatever steps necessary to conclude this matter when it is  
15 appropriate.

16 Dated this 26<sup>TH</sup> day of March, 2007

  
MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

21 Copies of the foregoing were mailed/delivered  
this 26<sup>th</sup> day of March, 2007 to:

22  
23 R. Lee Steers, Jr.  
Attorney-at-Law  
24 P.O. Box 5782  
Mesa, AZ 85211

25 Matt Neubert, Director  
Securities Division  
26 ARIZONA CORPORATION COMMISSION  
1300 West Washington Street  
27 Phoenix, AZ 85007

ARIZONA REPORTING SERVICE  
2627 N. Third Street, Ste. Three  
Phoenix, AZ 85004-1003

By:   
Diane Rodriguez  
Secretary to Marc E. Stern