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Arizona Corporation Commission
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Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

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December 5, 2003
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AZ CORP COMMISSION
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Att: Mike Gleason

Dear Mr, Gleason,

It was a pleasure speaking with you at the Republican Picnic. I am sure you realized that we are concerned about the condition of the Mt. Tipton Water Company. Almost everyone in Dolan Springs is unhappy with the way the board of directors have been managing the company.

The most important problem is that there has been no audit in years and the perception is that there are funds not accounted for and should be. A thorough in depth audit is necessary

It may be helpful if your auditors met with some of the local citizens before making the audit. The board does not like people asking questions they do not care to answer.

The board should follow their own bylaws and keep the members informed with the true facts but the board likes to have secrets and they are good keeping them.

This month Mt. Tipton Water Company is asking for another rate increase as a Band-Aid to carry it for a few more months after which it will be in the same position again. We must not have any more temporary fixes. Every time the board gets more money, they find a way to waste it by another foolish move. More money has been given away by such foolish moves.

The fact is we need a completely new company to take over that has experience in running a water company.

Hopefully,

Louis A. Carhart

Louis A. Carhart
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