

ORIGINAL NEW APPLICATION

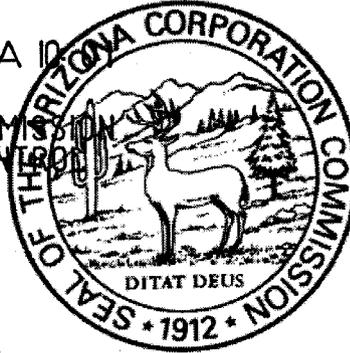


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ARIZONA CORPORATION COMMISSION  
RECEIVED

2007 MAY 21 A 10

AZ CORP COMM  
DOCKET CONTROL



**FINANCING APPLICATION**

Wilhoit Water Company, Inc. (Thunderbird Meadows)

**UTILITY NAME**

W-02065A-07-0307

**DOCKET NO(S).**

You must complete all items in the application according to the instructions provided. If you have any questions regarding the application, call the Chief, Financial & Regulatory Analysis Section at (602) 542-0743 for assistance.

Send the original and sixteen copies of the application and cover sheet to the following address:

DOCKET CONTROL CENTER  
1200 W WASHINGTON STREET  
PHOENIX AZ 85007-2927

Arizona Corporation Commission  
**DOCKETED**

MAY 21 2007

DOCKETED BY *MLL*

APPLICATION FOR FINANCING APPROVAL  
FOR WILHOIT WATER COMPANY, INC.  
(Thunderbird Meadows)

Pursuant to ARS §40-301 and §40-302, Wilhoit Water Company, Inc. (Thunderbird Meadows) makes its application for financing.

The applicant's exact name and address is as follows:

Wilhoit Water Company, Inc.  
901 1st South Street  
Clarkdale, AZ 86324

On behalf of the Company, the following person is authorized to receive notices and communications regarding this application:

Jim West  
WEST & COMPANY, L.L.C.  
365 East Coronado Road, Suite 200  
Phoenix, Arizona 85004  
(602) 570-4557  
(602) 604-0004

Wilhoit Water Company, Inc. is proposing a debt financing from its parent company, Glenarm Land Company, Inc. in the amount of \$131,058.62, amortized over a term of ten years, with such sum to bear interest at ten percent per annum from September 1, 2007 until paid. A proposed schedule of payments is attached hereto.

The sum will be used by the Company to install two new 25,000 gallon steel storage tanks, a 14,000 gallon galvanized storage tank with ring, and cover the miscellaneous plumbing and electrical for both, in order to remedy the current maintenance issues. A copy of the estimate for \$131,058.62 is attached hereto. The arsenic remedy is a necessary expense by the Company in order to provide suitable water to its customers.

PUBLIC NOTICE  
OF  
AN APPLICATION FOR AN ORDER  
AUTHORIZING THE ISSUANCE OF DEBT  
BY WILHOIT WATER COMPANY, INC.  
(Thunderbird Meadows)

Wilhoit Water Company, Inc. (Company) filed an Application with the Arizona Corporation Commission (Commission) for an order authorizing Applicant to issue \$131,058.62 of debt. The application is available for inspection during regular business hours at the office of the Commission in Phoenix, Arizona and the Company's offices in Clarkdale, Arizona.

Intervention in the Commission's proceedings on the application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon applicant and which, at a minimum, shall contain the following information:

1. The name, address and telephone number of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceeding.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15<sup>th</sup> day after this notice.

**PRESCOTT PUMP SERVICE, INC.**

474 Hidden Valley Rd.  
Prescott, AZ. 86303  
(928) 445-3910

To: Jim West

Phone #: (602) 570-4557

Fax #: (602) 604-0004

Date: 4/26/2007

Subject: Storage Tank Replacement Estimate - Thunderbird Meadows

1.	(2)25,000 Gallon Steel Storage Tank	\$51,000.00
2.	14,000 Gallon Galvanized Storage Tank w/ Ring	7,868.00
3.	Misc. Plumbing & Electrical	<u>15,000.00</u>
	<b>Total Material</b>	<b>\$73,868.00</b>
	6.35 % Sales Tax	4,690.62
	Tank Delivery	3,500.00
	Site Prep & Excavation	40,000.00
	Water Delivery	2,000.00
	Installation Labor	<u>7,000.00</u>
	<b>Total Installed</b>	<b>\$131,058.62</b>

- Note: 1. Estimate does not include engineering and tank removal.  
2. Due to fluctuating market prices estimate is only good for seven days.

**QUALITY WORK - FAIR PRICE**

**WE DON'T CUT CORNERS.**

**ROC LICENSE #057998**

# Amortization Calculator

**NEW INFO:** In preparation for the calculator's impending change of address, I've been making a few minor updates to the program. You probably won't notice anything different: the latest version just handles input errors a little better. I'll announce the new web address soon, so continue to watch this space. --Bret

You may want to find out [more about this calculator](#), or read the [Frequently Asked Questions \(FAQ\)](#). This calculator was written by [Bret Whissel](#).

Almost any data field on this form may be calculated. Enter the appropriate data in each slot, leaving blank (or zero) the value that you wish to calculate, and then activate "Calculate" to update the page.

 Show Amortization Schedule

 Principal: 

 Payments per Year: 

 Annual Interest Rate: 

 Number of Regular Payments: 

 Balloon Payment: 

 Payment Amount: 

**Principal borrowed:** \$131058.62

**Annual Payments:** 12 **Total Payments:** 120

**Annual interest rate:** 10.00% **Periodic interest rate:** 0.8333%

**Regular Payment amount:** \$1731.95 **Final Balloon Payment:** \$0.00

*The following results are estimates which do not account for values being rounded to the nearest cent.*

**Total Repaid:** \$207834.00

**Total Interest Paid:** \$76775.38

**Interest as percentage of Principal:** 58.581%