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Ingrid Weaver
Specialist
USF and Cost Development
Verizon Services Corp.

2007 APR 16 P 2:01

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April 10, 2007

Arizona Corporation Commission
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APR 16 2007

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Docket Control
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

DOCKETED BY	
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Re: 2006 Financial Statements – Final Discontinuance of all services formerly offered by OnePoint Communications – Colorado, L.L.C. d/b/a Verizon Avenue as of 6/29/06, Docket No. T-03475A-06-0104

To whom it may concern:

Enclosed you will find the 2006 Financials of Verizon Communications. Please note, on December 15, 2000, OnePoint Communications Corp., the parent company of OnePoint Communications-Colorado, L.L.C., merged with Verizon Communications to form Verizon Avenue Corp. This report is provided pursuant to the Commission's requirements.

Please date-stamp a copy of the filing letter and return the copy to me in the enclosed, postage-paid envelope. An extra copy has been provided for this purpose. Please refer any questions regarding this filing to me at (972) 718-3084.

Sincerely,

Ingrid Weaver
Specialist
USF and Cost Development
Verizon Services Corp.

Enclosures

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Verizon Avenue
December, 2006
\$ Thousands

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	YTD 2006 Dec	YTD 2005 Dec	YTD 2004 Dec
Current Assets			
Total Cash and Temp Investments	338	--	--
Accounts Receivable:			
Total Receivables-Non Affiliate	1,436	938	977
Accounts Receivable-Affiliate	1,352	1,104	3,601
Inventories	--	--	--
Prepayments	14,654	15,282	7,452
Current Deferred Income Tax Assets	--	240	267
Other	--	--	--
Total Current Assets	17,780	17,564	12,297
Plant, Property and Equipment	98,463	96,733	101,160
Less Accumulated Depreciation *	61,736	53,126	41,110
Property, Plant & Equipment, Net	36,727	43,607	60,050
Intangibles	262,873	263,237	263,580
Noncurrent Deferred Income Tax Assets	--	--	12,627
Other Assets	121	108	6,063
Total Assets	317,500	324,517	354,617
Current Liabilities			
Debt Maturing Within One Year:			
Total Notes Payable-Affiliate	39,061	23,549	2,823
Current Portion of Long-Term Debt:			
Debt Maturing within One Yr-Non Affil	46	42	38
Accounts Payable and Accrued Liabilities:			
Affiliates	724	248	4,771
Other	3,735	5,984	5,580
Current Deferred Income Tax Liabilities	7	--	--
Other Current Liabilities	1,161	4,840	10,974
Total Current Liabilities	44,733	34,662	24,185
Long-term debt			
Other	132	178	220
Total Long-term Debt	132	178	220
Employee Benefit Obligations	2,230	2,488	1,491
Deferred credits and other liabilities			
Non Current Defered Income Tax Liability	1,962	3,156	--
Deferred Investment Tax Credits	--	--	--
Other	972	1,146	1,245
Total deferred credits and other liabilities	2,934	4,302	1,245
Shareowner's Investment			
Contributed Capital-Ending Balance	694,260	694,341	694,341
Reinvested Earnings	-426,790	-411,454	-366,866
Accumulated Comprehensive Income (Loss)	--	0	0
Total Shareowner's Investment	267,470	282,886	327,475
Total Liab and Shareowner's Equity	317,500	324,517	354,617



Verizon Avenue
Consolidated Income Statement
 December, 2006
 (\$ Thousands)

	QTD 2006 Dec	QTD 2005 Dec	YTD 2006 Dec	YTD 2005 Dec
Operating Revenues				
Total Local Services Revenue	-15	218	50	1,313
Network Access Services Regulated Rev	2,310	2,365	9,254	9,718
Total Long Distance Revenue	-	36	37	240
Other Revenue*	468	1,431	2,461	6,452
Total Operating Revenue	2,764	4,051	11,801	17,724
Operating Expenses				
Cost of Services and Sales*	2,481	1,758	8,430	20,554
Total Selling, General and Admin	5,158	17,310	16,039	52,599
Total Depreciation and Amortization	2,011	4,089	8,841	13,167
Total Operating Expense	9,649	23,158	33,310	86,320
Operating Income	-6,886	-19,107	-21,509	-68,596
Total Other Income and (Expense), Net				
Total Interest Expense	585	352	2,053	-27
Minority Interest Income /(Expense)	-	-	-	-
Income Before Income Taxes, Extraordinary Items, Cumulative Effect of Changes in Accounting	-7,471	-19,459	-23,562	-68,569
Total Provision for Income Taxes	-2,595	-6,792	-8,227	-23,980
Income Before Extraordinary Items, Cumulative Effect of Changes in Accounting Principles	-4,876	-12,667	-15,335	-44,589
Cumulative Effect of Changes in Accounting Principles Net of Tax	-	-	-	-
Net Income-Loss	-4,876	-12,667	-15,335	-44,589
Retained Earnings / (Accumulated Deficit)				
At Beginning of Period				
Add: Net Income	-4,876	-12,667	-15,335	-44,589
	-426,790	-411,454	-426,790	-411,454
Deduct: Dividends				
other changes	-	-	0	-
Total Reinvested Earnings-Ending Balance	-426,790	-411,454	-426,790	-411,454

Report: External Consolidated Income Statement (Thousands)