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BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

2007 JAN 12 A 8: 20

JEFF HATCH-MILLER, Chairman
WILLIAM A. MUNDELL
MIKE GLEASON
KRISTIN K. MAYES
GARY PIERCE

AZ CORP COMMISSION
DOCUMENT CONTROL

IN THE MATTER OF:

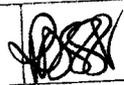
DOCKET NO. S-20478A-06-0565

BELIEVING IN JESUS INVESTMENTS, LLC, an
Arizona limited liability company
7861 West Brown Street
Peoria, AZ 85345

Arizona Corporation Commission
DOCKETED

JAN 12 2007

PHOEBUS VINCENT SMITH (aka Vince Smith
and/or Mr. Vince)
7861 West Brown Street
Peoria, AZ 85345

DOCKETED BY 

SHARON ELIZABETH GOVAN (aka Sharron E.
Govan-Smith, Sharon Smith, and/or Ms. Sharon)
7861 West Brown Street
Peoria, AZ 85345

Respondents.

THIRD
PROCEDURAL ORDER

BY THE COMMISSION:

On September 7, 2006, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Believing in Jesus Investments, L.L.C. ("BIJI"), Phoebus Vincent Smith and Sharon Elizabeth Govan (collectively the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts.

Respondents were duly served with copies of the notice.

On October 3, 2006, Respondents filed a request for a hearing.

On October 10, 2006, by Procedural Order, a pre-hearing conference was scheduled on November 2, 2006.

On November 2, 2006, the Division and the Respondents were represented by counsel.

1 Scheduling and discovery issues were discussed. The Division requested that another pre-hearing
2 conference be scheduled.

3 On November 3, 2006, by Procedural Order, a pre-hearing conference was scheduled.

4 On January 11, 2007, the Division and Respondents appeared with counsel at the pre-hearing
5 conference. The parties are attempting to resolve the issues raised by the T.O. and Notice, but agreed
6 that a hearing be scheduled in late March 2007, if the matter cannot be settled.

7 Accordingly, a hearing should be scheduled.

8 IT IS THEREFORE ORDERED that a **hearing** shall be held on **March 27, 28, and 29, 2007,**
9 **at 9:30 a.m.,** at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

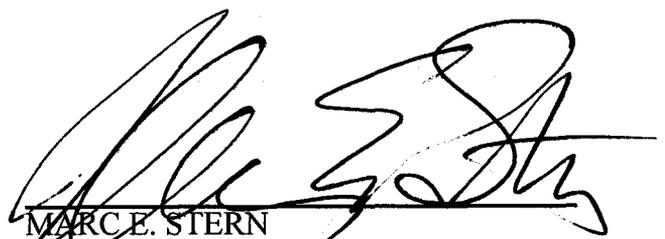
10 IT IS FURTHER ORDERED that the Division shall provide a copy of its Witness List and
11 copies of its intended Exhibits to be introduced at the hearing to Respondents by February 13, 2007.

12 IT IS FURTHER ORDERED that the Respondents shall provide a copy of their Witness List
13 and copies of their intended Exhibits to be introduced at the hearing to the Division by March 1,
14 2007.

15 IT IS FURTHER ORDERED that the Division and Respondents shall provide courtesy copies
16 of their Witness Lists and Exhibits to the presiding Administrative Law Judge on the dates specified
17 above.

18 IT IS FURTHER ORDERED that the above-named Respondents, Phoebus Vincent Smith
19 and Sharon Elizabeth Govan, shall appear and be present at the hearing as scheduled in this
20 Procedural Order for ~~all~~ required days of the hearing.

21 Dated this 12th day of January, 2007


MARC E. STERN
ADMINISTRATIVE LAW JUDGE

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26 Copies of the foregoing were mailed/delivered
this 12th day of January, 2007 to:

27 ...
28 ...

1 R. Lee Steers, Jr.
2 Attorney at Law
3 P.O. Box 5782
4 Mesa, AZ 85211

5 Matt Neubert, Director
6 Securities Division
7 ARIZONA CORPORATION COMMISSION
8 1300 West Washington Street
9 Phoenix, AZ 85007

10 ARIZONA REPORTING SERVICE
11 2627 N. Third Street, Ste. Three
12 Phoenix, AZ 85004-1003

13 By: 
14 Diane Rodriguez
15 Secretary to Marc E. Stern
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