

ORIGINAL



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THIS AMENDMENT:

_____ Passed	_____ Passed as amended by _____
_____ Failed	_____ Not Offered _____ Withdrawn

6003

GLEASON PROPOSED AMENDMENT #1

DATE PREPARED: November 17, 2006

COMPANY: DIECA Communications, Inc. dba Covad Communications Company

DOCKET NO: T-03632A-06-0215

OPEN MEETING DATES: November 21 and 22, 2006 AGENDA ITEM: U-18

Page 3, line 19 after "adopted" INSERT:

"except that, if Covad does not exclude all Arizona customer deposits and prepayments from encumbrance, we will require Covad to secure those deposits and prepayments either by a bond which is not included in the pledged collateral, as recommended by Staff, or with an irrevocable sight draft Letter of Credit which is not included in the pledged collateral and that is in a form acceptable to Staff."

Page 4, line 10 after "secured" insert "either"

Page 4, line 11 after "collateral" INSERT:

"or with an irrevocable sight draft Letter of Credit which is not included in the pledged collateral and that is in a form acceptable to Staff."

Make all conforming changes

Arizona Corporation Commission
DOCKETED
NOV 17 2006

DOCKETED BY:	nr
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AZ CORP COMMISSION
DOCUMENT CONTROL

2006 NOV 17 P 2:38

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