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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS: 2006 NOV -9 P 2: 47
JEFF HATCH-MILLER - Chairman
WILLIAM A. MUNDELL
MIKE GLEASON AZ CORP COMMISSION
KRISTIN K. MAYES DOCUMENT CONTROL
BARRY WONG

In the matter of:

Reserve Oil & Gas, Inc., a Nevada corporation
3507 North Central Avenue, Suite 503
Phoenix, Arizona 85012

Allen and Jane Doe Stout, Sr., husband and wife
1309 West Portland Street
Phoenix, Arizona 85007-2102

Allen and Jane Doe Stout, Jr., husband and wife
1309 West Portland Street
Phoenix, AZ 85007-2102

Respondents.

Docket No. S-20437A-05-0925

**RESPONDENTS' MOTION TO SET
SETTLEMENT CONFERENCE**

Respondents ask that a settlement conference be held during the week of November 27, 2006 or as soon thereafter as practical. Respondents make this request pursuant to A.A.C. R14-3-108(A) & (C).

Respondents have attempted settlement discussions with the Securities Division and believe that a settlement conference would facilitate a resolution of this matter. A settlement would conserve resources of the Division, the Respondents and the Administrative Law Judge. A settlement conference is, therefore, appropriate.

Respondents request the appointment of an Administrative Law Judge other than the trier of fact. Respondents request the Assistant Chief Administrative Law Judge, Dwight Nodes, serve as the settlement Judge.

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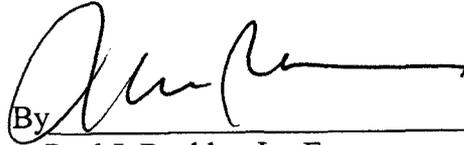
Arizona Corporation Commission
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NOV -9 2006
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PHOENIX, ARIZONA 85004
TELEPHONE NO 602-256-6100
FACSIMILE 602-256-6800

1 RESPECTFULLY SUBMITTED this 9th day of November, 2006.

2 ROSHKA DeWULF & PATTEN, PLC

3
4 By 

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6 James M. McGuire, Esq.
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Attorneys for Respondents

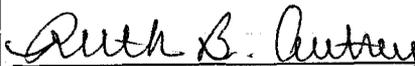
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11 ORIGINAL and thirteen copies of the foregoing
12 filed this 9th day of November, 2006 with:

13 Docket Control
14 Arizona Corporation Commission
15 1200 West Washington Street
16 Phoenix, Arizona 85007

17 Copy of the foregoing hand-delivered
18 this 9th day of November, 2006 to:

19 Marc E. Stern, Hearing Officer
20 Hearing Division
21 Arizona Corporation Commission
22 1200 West Washington Street
23 Phoenix, Arizona 85007

24 Shoshana O. Epstein
25 Securities Division
26 Arizona Corporation Commission
27 1300 West Washington Street, 3rd Floor
Phoenix, Arizona 85007


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