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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS:

- JEFF HATCH-MILLER – Chairman
- WILLIAM A. MUNDELL
- MIKE GLEASON
- KRISTIN K. MAYES
- BARRY WONG

AZ CORP COMMISSION
DOCUMENT CONTROL

In the matter of:

Docket No. S-20472A-06-0535

THE 12 PERCENT FUND I, L.L.C. (a/k/a "THE 12% FUND," "12% FUND I" and "FUND"), an Arizona limited liability company, 13714 Nightstar Court Marana, Arizona 85653-4455;

STIPULATION FOR EXTENSION OF TIME TO RESPOND TO TEMPORARY ORDER TO CEASE AND DESIST AND NOTICE OF OPPORTUNITY FOR HEARING

COYOTE GROWTH MANAGEMENT, L.L.C., an Arizona limited liability company, 13714 Nightstar Court Marana, Arizona 85653-4455;

MICHAEL JOSEPH HANNAN (a/k/a "MICHAEL HANNAN," "MIKE HANNAN" and "MICHAEL j. HANNAN, II") and JANE DOE HANNAN, husband and wife, 13714 Nightstar Court Marana, Arizona 85653-4455;

SAM AHDOOT (a/k/a "SAM AHDOUT") and JANE DOE AHDOOT, husband and wife, 5625 Crescent Park West, Apt. 130, Playa Vista, California 90094-2083,

Respondents.

It is hereby stipulated and agreed that the Respondents The 12 Percent Fund I, L.L.C., Coyote Growth Management, L.L.C., and Michael Joseph Hannan and Janice Hannan, husband and wife, shall have up to and including October 6, 2006 to file their response to the Temporary Order to Cease and Desist and Notice of Opportunity for Hearing.

Arizona Corporation Commission
DOCKETED

OCT -2 2006

DOCKETED BY	<i>MR</i>
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400 EAST VAN BUREN STREET - SUITE 800
PHOENIX, ARIZONA 85004
TELEPHONE NO 602-256-6100
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1 DATED this 29 day of September, 2006.

2 ROSKA DEWULF & PATTEN, PLC

3
4 By 

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11 Attorneys for Respondents
12 The 12 Percent Fund, I, LLC, Coyote Growth
13 Management, LLC, Michael J. Hannan and
14 Janice Hannan

15 ARIZONA CORPORATION COMMISSION
16 SECURITIES DIVISION

17 By 

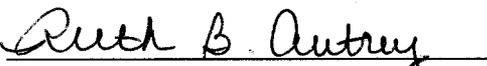
18 Mike Dailey, Esq.
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22 (602) 542-7478 (facsimile)
23 Enforcement Attorney

24 ORIGINAL and thirteen copies of the foregoing
25 filed this 2nd day of October, 2006 to:

26 Docket Control
27 Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

28 COPY of the foregoing hand-delivered
29 this 2nd day of October, 2006 to:

30 Marc E. Stern
31 Administrative Law Judge
32 Hearing Division
33 Arizona Corporation Commission
34 1200 West Washington Street
35 Phoenix, Arizona 85007

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37 Hannan.ACC/pld/Stipfor Extension of Time to Respond to Temp C&D.doc