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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

2006 JUL 26 1 A 10: 15

JEFF HATCH-MILLER, Chairman
WILLIAM A. MUNDELL
MARC SPITZER
MIKE GLEASON
KRISTIN K. MAYES

AZ CORP COMMISSION
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-20437A-05-0925

Reserve Oil & Gas, Inc., a Nevada corporation
3507 North Central Avenue, Ste. 503
Phoenix, AZ 85012

Arizona Corporation Commission
DOCKETED

JUL 26 2006

Allen and Jane Doe Stout, Sr., husband and wife
1309 West Portland Street
Phoenix, AZ 85007-2102

DOCKETED BY	nr
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Allen and Jane Doe Stout, Jr., husband and wife
1309 West Portland Street
Phoenix, AZ 85007-2102

Respondents.

REVISED
PROCEDURAL ORDER

BY THE COMMISSION:

On December 30, 2005, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Reserve Oil & Gas, Inc. (ROG"), Allen and Jane Doe Stout, Sr., and Allen and Jane Doe Stout, Jr. (collectively "Respondents"), in which the Division alleged that the Respondents committed multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts. As a result of the T.O., the Respondents were immediately ordered to cease and desist from violating the Act.

Respondents were duly served with copies of the Notice.

On January 19, 2006, Respondents filed a request for hearing. Subsequently, by Procedural Order, a pre-hearing conference was scheduled for February 7, 2006.

On February 7, 2006, the pre-hearing conference was convened as scheduled. The Division and Respondents were present with counsel. The Division requested another pre-hearing conference be scheduled and additional time be taken for the preparation of its case and further discovery. By

1 Procedural Order, another pre-hearing conference was scheduled for April 27, 2006.

2 On March 20, 2006, a Stipulation for Substitution of Counsel for Respondents was filed with
3 the Commission.

4 On April 27, 2006, the Division appeared through counsel. Respondents did not enter an
5 appearance. Subsequently, counsel for the Respondents advised the Hearing Division that prior
6 counsel failed to advise him of the April 27, 2006, pre-hearing conference which had previously been
7 scheduled.

8 On April 28, 2006, by Procedural Order, a pre-hearing conference was scheduled.

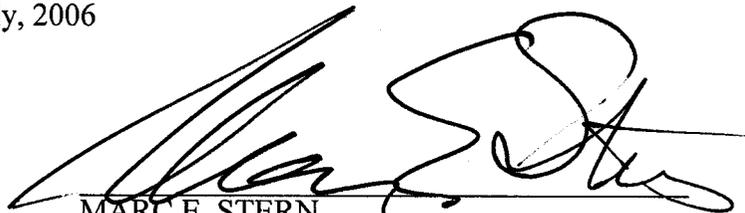
9 On May 25, 2006, the Division and Respondents appeared through counsel. The parties
10 stipulated that another pre-hearing be scheduled in approximately 60 days during which time
11 discovery and a possible resolution of the issues raised by the Notice could be discussed.

12 On May 26, 2006, by Procedural Order, a pre-hearing conference was scheduled for August
13 10, 2006. However this date causes a scheduling conflict and requires rescheduling.

14 Accordingly, the pre-hearing conference should be rescheduled.

15 IT IS THEREFORE ORDERED that a **pre-hearing conference** shall be held on **August 31,**
16 **2006, at 9:30 a.m.** at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

17 Dated this 26th day of July, 2006



MARC E. STERN
ADMINISTRATIVE LAW JUDGE

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22 Copies of the foregoing mailed/delivered
this 26 day of July, 2006 to:

23 Paul J. Roshka, Jr.
24 ROSHKA, DeWULF & PATTEN
400 East Van Buren Street, Ste. 800
25 Phoenix, AZ 85004
Attorney for Respondents

ARIZONA REPORTING SERVICE, INC.
2627 N. Third Street, Ste. Three
Phoenix, Arizona 85004-1104

26 Matt Neubert, Director
27 Securities Division
ARIZONA CORPORATION COMMISSION
1200 West Washington Street
28 Phoenix, AZ 85007

By: Molly Johnson
Molly Johnson
Secretary to Marc E. Stern