

ORIGINAL NEW APPLICATION



ATTACHMENT "A"

Beaver Dam Water Company Inc.
P.O. Box 550
Beaver Dam, Arizona 86432

June 10, 2006

Docket Control Center
Arizona Corporation Commission
1200 W. Washington St.
Phoenix, Arizona 85701

SW-03067A-06-0397

AZ CORP COMMISSION
DOCUMENT CONTROL

2006 JUN 14 P 3:28

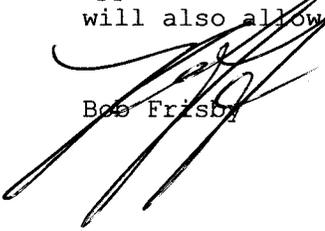
RECEIVED

Attached is an application by Beaver Dam Water Company for Sewer CC&N. The purpose of this application is to demonstrate to the Commission that the Beaver Dam Water Co. has been operating a CC&N for water since 1988 in full ADEQ compliance. During this time we have acquired six water systems that were out of compliance and expanded our water systems to benefit the residence of this area.

As noted in a letter requesting sewer service by Great American Land LLC the Virgin River Domestic Improvement District has failed to serve the needs of the community. Their wastewater treatment system has exceeded its designed capacities and is not in compliance with ADEQ.

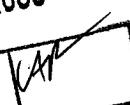
Beaver Dam Water Company has recently submitted to the Commission a Line Extension Agreement (water) for Millennia Investment Corp. for the Shadow Ridge Subdivision (392 units). They are not within a CC&N (sewer) area or Domestic wastewater Improvement District. They have begun construction of this project. Their plans are to turn over the wastewater treatment plant to the Homeowner Association when complete.

Enclosed please find a letter from Millennia Investment Corp. requesting that Beaver Dam Water Company operate the new facilities in lieu of the Homeowners Association. Beaver Dam Water Company believes that if we are granted this application for sewer we can provide a beneficial service to the community that will also allow us to increase our water connections.


Bob Frisby

Arizona Corporation Commission
DOCKETED

JUN 14 2006

DOCKETED BY 

ARIZONA CORPORATION COMMISSION
APPLICATION FOR A CERTIFICATE OF CONVENIENCE AND
NECESSITY
SEWER

A. The name, address and telephone number of the Applicant (Company) is:

Beaver Dam Water Company Inc.
P.O. Box 550
Beaver Dam, AZ 86432

B. If doing business (d.b.a.) under a name other than the Applicant (Company) name listed above, specify:

NA

C. List the name, address and telephone number of the management contact:

Bob Frisby
P.O. Box 307
Beaver Dam, AZ 86432

D. List the name, address and telephone number of the attorney for the Applicant:

Jamie Kelley
P.O. Box 20189
Bullhead City, AZ 86442

E. List the name, address and telephone number of the operator certified by the Arizona Department of Environmental Quality:

ADEQ Grade 4 WASTEWATER TREATMENT PLANT OPERATOR #1036, Vincent Hecht

F. List the name, address and telephone number of the on-site manager of the utility:

Bob Frisby
P.O. Box 307
Beaver Dam, AZ 86432

G. The Applicant is a:

 X Corporation:

H. If Applicant is a corporation:

1. List names of Officers and Directors:

Officers

Bob Frisby President, Josie Frisby Secretary & Treasurer

Directors, Bob Frisby, Josie Frisby, Lindsay Frisby, John D. Frisby & James Robert Frisby

2. Attach a copy of the corporation's "Certificate of Good Standing" issued by the Corporation's Division of the Arizona Corporation Commission. (Enclosed)

3. Attach a copy of the Articles of Incorporation. **(Enclosed)**

4. Attach a copy of the corporation's By-Laws. **(Enclosed)**

5. If a for-profit corporation, indicate the number of shares of stock authorized for issue:

1000 Shares

H. If the Applicant is a partnership: **NA**

K. If the Applicant is a Limited Liability Company: **NA**

L. List the names and addresses of any other public utility interest, which the applicant may have:

Beaver Dam Water Company Inc.

M. Attach a description of the area requested using CADASTRAL (quarter section description) or Metes and Bounds survey. **Attached**

N. Attach a detailed map using the form provided as Attachment "B". Shade and outline the area requested. Also, indicate any other utility within the general area using different colors.

Attached find copies of Beaver Dam Water Company CC&N. We have highlighted areas that we are requesting for sewer

O. Attach financial information in a format similar to Attachment "C".

Attached find completed forms and Financial Statement for Beaver Dam Water Company year ending 2005

P. Explain the method of financing utility facilities.

Beaver Dam Water is currently serving areas requested with CC&N for water. We have several land owners within our CC&N area requesting Wastewater service (Attached). Line Extensions will be used to finance improvements.

Millennia Investment Corp currently has ADEQ Approval to Construct a Wastewater treatment plant for 392 units (enclosed) and will complete construction within 6 months.

Q. Estimated starting and completion dates of construction of utility facilities:

Starting date 7/1/06 Completion 12/1/06

R. Attach proposed Tariffs using either the water or sewer format of Attachment "D", unless the Utilities Division, prior to the filing of this application, approves another form. **Attached**

S. Attach the following permits:

ADEQ Approval to Construct Wastewater Treatment Facilities and Distribution System.

1. The franchise from either the City or County for the area requested.

Beaver Dam Water currently has a Franchise from Mohave County for Water Utility and will file application for Wastewater Utility by August 1, 2006

2. The Arizona Department of Environmental Quality (or its designee's) approval to construct facilities.

Attached

3. The Arizona State Land Department approval.

NA

4. Any U.S. Forest Service approval. (If you are including any U.S. Forest Service land in your

NA

STATE OF ARIZONA



Office of the
CORPORATION COMMISSION
CERTIFICATE OF GOOD STANDING

To all to whom these presents shall come, greeting:

I, Brian C. McNeil, Executive Director of the Arizona Corporation Commission, do hereby certify that

*****BEAVER DAM WATER COMPANY*****

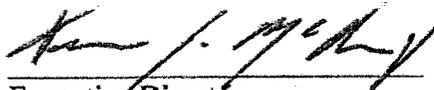
a domestic corporation organized under the laws of the State of Arizona, did incorporate on July 28, 1986.

I further certify that according to the records of the Arizona Corporation Commission, as of the date set forth hereunder, the said corporation is not administratively dissolved for failure to comply with the provisions of the Arizona Business Corporation Act; and that its most recent Annual Report, subject to the provisions of A.R.S. sections 10-122, 10-123, 10-125 & 10-1622, has been delivered to the Arizona Corporation Commission for filing; and that the said corporation has not filed Articles of Dissolution as of the date of this certificate.

This certificate relates only to the legal existence of the above named entity as of the date issued. This certificate is not to be construed as an endorsement, recommendation, or notice of approval of the entity's condition or business activities and practices.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Arizona Corporation Commission. Done at Phoenix, the Capital, this 18th Day of May, 2006, A. D.




Executive Director

Order Number: 67143

ARTICLES OF AMENDMENT
FOR
HELIO CRAFT, INC.

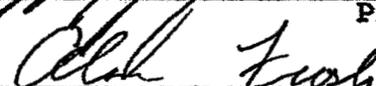
1. The name of the corporation is HELIO CRAFT, INC. pursuant to A.R.S. § 10-058(b).

2. Corporation hereby elects to amend its Articles of Incorporation to change its name to BEAVER DAM WATER COMPANY.

3. Corporation hereby elects to change its corporate purpose to the following: Any or all lawful business for which corporations may be incorporated under the laws of the State of Arizona, as they may be amended from time to time and specifically but not in limitation thereof, for the purpose of providing services of a public utility in the State of Arizona.

4. The Board of Directors adopted the amendment on January 22, 1988, pursuant to A.R.S. § 10-061.



President


Secretary

STATE OF ARIZONA)
) SS
COUNTY OF MOHAVE)

SUBSCRIBED AND SWORN to before me this 22nd day of January, 1988,
by Robert Fausby & Alexander S. Fausby.

My Commission Expires:

My Commission Expires Oct. 4, 1990



Notary Public

ARTICLES OF INCORPORATION
OF
HELIO CRAFT, INC.

187847-3
AZ. CORP COMMISSION
FOR THE STATE OF AZ
FILED

JUL 28 11 37 AM '65
APPR DATE APR 27 FILED
TERM DATE TIME

ARTICLE I. Name The name of the corporation is HELIO CRAFT, INC. (01)

ARTICLE II. Purpose. The purpose for which this corporation is organized is the transaction of any or all lawful business for which corporations may be incorporated under the laws of the State of Arizona, as they may be amended from time to time and specifically but not in limitation thereof, for the purpose of dealing in the operation, leasing, buying, selling and in general dealing in aircraft and watercraft.

ARTICLE III. Initial Business. The corporation initially intends to conduct the business of dealing in real estate and improvements thereon.

ARTICLE IV. Authorized Capital. The corporation shall have authority to issue One Million (1,000,000) shares of common stock of No Par Value.

ARTICLE V. Pre-emptive Rights. The holders from time to time of the common stock of the corporation shall have pre-emptive rights as to the common stock then or thereafter authorized to be issued, including treasury stock. No resolution of the Board of Directors authorizing the issuance of stock to which pre-emptive rights shall attach may require such rights to be exercised within less than thirty (30) days.

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ARTICLE VI. Statutory Agent. The name and address of the initial statutory agent of the corporation is **TERRENCE S. LEEK**, P.O. Box 1105, Bullhead City, Arizona 86430.

ARTICLE VII. Known Place of Business. The known place of business of the corporation shall be at 1441 Highway 95, Bullhead City, Arizona 86430.

ARTICLE VIII. Board of Directors. The initial Board of Directors shall consist of two (2) Directors. The persons who are to serve as Directors until the first annual meeting of shareholders or until their successors are elected and qualified are:

TERRENCE S. LEEK
P.O. Box 1105
Bullhead City, AZ 86430

WILLIAM HILL
P.O. Box 220
Bullhead City, AZ 86430

ARTICLE IX. Number of Directors. The number of persons to serve on the Board of Directors shall be fixed by the shareholders at the annual meeting or any special meeting called for that purpose, except that the Board of Directors shall always consist of not fewer than two (2) nor more than fifteen (15) persons.

ARTICLE X. Incorporators. The incorporators of the corporation are:

TERRENCE S. LEEK
P.O. Box 1105
Bullhead City, AZ 86430

WILLIAM HILL
P.O. Box 220
Bullhead City, AZ 86430

2 4 5 0 2 8 0 0 3 |

All powers, duties and responsibilities of the incorporators shall cease immediately following the adoption of the initial By-Laws of the corporation.

ARTICLE XI. By-Laws. The power to alter, amend or repeal the By-Laws or adopt new By-Laws shall be vested in the shareholders, who may amend, alter, repeal and replace By-Laws by the affirmative vote of the holders of a majority of the issued and outstanding voting shares of the corporation.

IN WITNESS WHEREOF, we have hereunto set our hands this 25 day of July, 1986.

[Signature]
TERRENCE S. LEEK

[Signature]
WILLIAM HILL

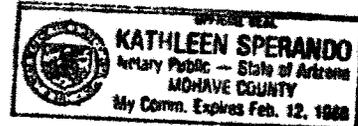
STATE OF ARIZONA)
) ss
COUNTY OF MOHAVE)

On this, the 25th day of July, 1986, before me, the undersigned officer, personally appeared TERRENCE S. LEEK and WILLIAM HILL known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Signature]
Notary Public

My Commission Expires:
February 12, 1988



I, TERRENCE S. LEEK, having been designated to act as Statutory Agent, hereby consent to act in that capacity, until removal or resignation is submitted in accordance with the Arizona Revised Statutes.

[Signature]
TERRENCE S. LEEK

ARTICLES OF AMENDMENT
FOR
HELIO CRAFT, INC.

MAY 19 1 51 PM '88

FILED IN 100-100-100 (100)
C-RE

1. The name of the corporation is HELIO CRAFT, INC. pursuant to A.R.S. § 10-058(b).
2. Corporation hereby elects to amend its Articles of Incorporation to change its name to BEAVER DAM WATER COMPANY.
3. Corporation hereby elects to change its corporate purpose to the following: Any or all lawful business for which corporations may be incorporated under the laws of the State of Arizona, as they may be amended from time to time and specifically but not in limitation thereof, for the purpose of providing services of a public utility in the State of Arizona.
4. The Board of Directors adopted the amendment on January 22, 1988, pursuant to A.R.S. § 10-061.



President


Secretary

STATE OF ARIZONA)
)
COUNTY OF MOHAVE) SS

SUBSCRIBED AND SWORN to before me this 22nd day of January, 1988,
by Richard L. Heston, Jr. & Helen Heston

My Commission Expires:

Thomas V. Heston
Notary Public

My Commission Expires: 1/22/90

2 4 5 0 2 8 0 0 3 1

ARIZONA CORPORATION COMMISSION
INCORPORATING DIVISION

Phoenix Address: 1200 West Washington
Phoenix, Arizona 85007

Tucson Address: 402 West Congress
Tucson, Arizona 85701

CERTIFICATE OF DISCLOSURE
A.R.S. Sections 10-128 & 10-1084

PLEASE SEE REVERSE SIDE

HELIO CRAFT, INC.
EXACT CORPORATE NAME

CHECK APPROPRIATE BOX(ES) A or B
ANSWER "C"

THE UNDERSIGNED CERTIFY THAT

- A. No persons serving either by elections or appointment as officers, directors, incorporators and persons controlling, or holding more than 10% of the issued and outstanding common shares or 10% of any other proprietary, beneficial or membership interest in the corporation:
1. Have been convicted of a felony involving a transaction in securities, consumer fraud or antitrust in any state or federal jurisdiction within the seven-year period immediately preceding the execution of this Certificate.
 2. Have been convicted of a felony, the essential elements of which consisted of fraud, misrepresentation, theft by false pretenses, or restraining the trade or monopoly in any state or federal jurisdiction within the seven-year period immediately preceding the execution of this Certificate.
 3. Have been or are subject to an injunction, judgment, decree or permanent order of any state or federal court entered within the seven-year period immediately preceding the execution of this Certificate where such injunction, judgment, decree or permanent order:
 - (a) Involved the violation of fraud or registration provisions of the securities laws of that jurisdiction; or
 - (b) Involved the violation of the consumer fraud laws of that jurisdiction; or
 - (c) Involved the violation of the antitrust or restraint of trade laws of that jurisdiction.
- B. For any person or persons who have been or are subject to one or more of the statements in Items A.1 through A.3 above, the following information MUST be attached:
1. Full name and prior name(s) used.
 2. Full birth name.
 3. Present home address.
 4. Prior addresses (for immediate preceding 7-year period).
 5. Date and location of birth.
 6. Social Security number.
 7. The nature and description of each conviction or judicial action, date and location, the court and public agency involved and file or cause number of case.

STATEMENT OF BANKRUPTCY, RECEIVERSHIP OR REVOCATION

A.R.S. Sections 10-128.01 and 10-1083

- C. Has any person serving (a) either by election or appointment as an officer, director, trustee or incorporator of the corporation or, (b) major stockholder possessing or controlling any proprietary, beneficial or membership interest in the corporation, served in any such capacity or held such interest in any corporation which has been placed in bankruptcy or receivership or had its charter revoked? YES ___ NO

IF YOUR ANSWER TO THE ABOVE QUESTION IS "YES", YOU MUST ATTACH THE FOLLOWING INFORMATION FOR EACH CORPORATION:

1. Name and address of the corporation.
2. Full names, including alias and address of each person involved.
3. State(s) in which the corporation:
 - (a) Was incorporated.
 - (b) Has transacted business.
4. Dates of corporate operation.
5. A description of the bankruptcy, receivership or charter revocation, including the date, court or agency involved and the file or cause number of the case.

Under penalties of law, the undersigned incorporators/officers declare that we have examined this Certificate, including any attachments, and to the best of our knowledge and belief it is true, correct and complete.

State of ARIZONA
County of MOHAVE

BY [Signature] DATE 7/25/86
TITLE Director

Subscribed, sworn to and acknowledged before me this
25th DAY of July, 1985

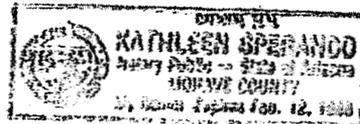
BY [Signature] DATE _____
TITLE Notary

[Signature]
NOTARY PUBLIC

FISCAL DATE: 7-1-86

My Commission expires: February 12, 1988

AUG 07 1986



BY-LAWS OF

HELIO CRAFT, INC.

Article I

OFFICES - BOOKS AND RECORDS

Section 1.1. Offices. The registered office of the corporation and its principal place of business is: 1441 Highway 95, Bullhead City, Arizona, 86430. The main business office shall initially be at: Beaver Dam, Arizona _____.

Section 1.2. Statutory Agent. The registered agent of the corporation is the statutory agent, Terrence S. Leek, P. O. Box 1105, Bull Head City, Arizona 86430.

Section 1.3. Books and Records. The corporation shall keep its books and records of account at its corporate office. The following books and records shall be kept at the offices of the corporations attorneys or at the corporate offices:

(a) Its minutes of meetings of the board of directors and any committee thereof.

(b) Its minutes of meetings of the shareholders.

(c) Its record of shareholders which shall give their names and addresses and the number and class of the shares held by each.

(d) Copies of its Articles of Incorporation and By-laws as originally executed and adopted together with all subsequent amendments thereto.

Any shareholder of record, upon two business days prior written demand which demand shall state the purpose thereof, shall have the right to examine, in person, or by agent or attorney, at any reasonable time or times during ordinary business hours, for any proper purpose, the same and to make extracts therefrom.

Section 1.4. Financial Statement. Upon the written request of any shareholder of the corporation, the corporation shall mail to such shareholder its most recent annual or quarterly financial statements showing in reasonable detail its assets and liabilities and the results of its operation unless the shareholder has already received the same. Neither the

corporation nor any director, or officer, employee or agent of the corporation shall be liable to the shareholder or anyone to whom the shareholder discloses the financial statement or any information contained therein for any error or omission therein whether caused without fault, by negligence or by gross negligence, unless (1) the error or omission is material, (2) the director, officer, employee or agent in question knew of the error or omission and intended for the shareholder or other person to rely thereon to his or her detriment, (3) the shareholder or other persons did reasonably rely thereon, and, in addition, (4) he and/or she is otherwise liable under applicable law.

Article II

BY-LAWS

Section 2.1. Amendments. These by-laws may be altered, amended or repealed and new by-laws adopted by a majority vote of the shareholders at a meeting held expressly for that purpose. Unless otherwise designated by the shareholders, any such action shall take effect and be valid immediately. No director, officer, shareholder, employee or agent of the corporation shall incur any liability by reason of any action taken or omitted in reliance upon the prior by-law before being notified of the change.

Section 2.2. By-Law Provisions Contrary to or Inconsistent with Provisions of Law. Any article, section, subsection, subdivision, sentence, clause or phrase of these by-laws which shall be contrary to or inconsistent with any applicable provision of law, shall not apply so long as said provisions of law shall remain in effect, but such result shall not affect the validity or applicability of any other portions of these by-laws, it being hereby declared that these by-laws would have been adopted and each article, section, subsection, subdivision, sentence, clause or phrase thereof, irrespective of the fact that any one or more articles, sections, subsections, subdivisions, sentences, clauses or phrases is or are illegal.

Article III

MEETINGS OF SHAREHOLDERS

Section 3.1. Place of Meetings. All meetings of the shareholders, annual or special, however called, shall be held in the place designated by the notice thereof, which place shall be the registered office or the business office of the corporation, or such other place in Arizona, Utah or Nevada, as may be designated.

Section 3.2. Annual Meeting. An annual meeting of the shareholders shall be held on or about December 1, of each year, beginning 1988 (unless that day is a weekend day, and then on the succeeding Monday) at 9:00 o'clock a.m., or such other time designated by the giver of the notice.

Section 3.3. Special Meetings. Special meetings of the shareholders may be called by: shareholders representing ten (10%) percent, or more, of the stock of the corporation, the President, or the Secretary.

Section 3.4. Notice of Shareholders' Meetings. Written or printed notice stating the place, day and hour of the meeting and, in the case of a special meeting, the purpose or purposes for which the meeting is called, shall be delivered, for either annual meetings or special meetings, not less than ten (10) days nor more than fifty (50) days before the date of the meeting, either personally or by mail, by or at the direction of the President, the Secretary or the officer or persons calling the meeting, and the same should be sent to each shareholder of record entitled to vote at such meeting. If mailed, such notice shall be deemed to be delivered two (2) days after being deposited in the United States mail addressed to the shareholder at his or her address as it appears on the stock transfer books or other appropriate records of the corporation, with postage thereon prepaid.

Section 3.5. Waiver of Notice. Any shareholder may waive notice of any meeting of shareholders, (however called or noticed, whether or not called or noticed and whether before, during or after the meeting) by signing a written waiver of notice of a consent to the holding of such meeting, or an approval of the minutes thereof. Attendance at a meeting, in person or by proxy, shall constitute waiver of all defects of call or notice regardless of whether waiver, consent or approval is signed or any objections are made. All such waivers, consents, or approvals shall be made a part of the minutes of the meeting.

Section 3.6. Fixing Record Date for Meetings. The stock transfer books of the corporation shall not be closed for the purpose of determining shareholders entitled to notice of or to vote at a meeting of the shareholders but, in lieu thereof, the date on which notice is given in accordance with Section "3.4." above shall be the record date for those purposes. When a determination of shareholders entitled to vote at any meeting of shareholders has been made under this section, such determination shall apply to any adjournment thereof.

Section 3.7. Voting List. The officer or agent having charge of the stock transfer books for shares of a corporation shall make, at least ten (10) days before each meeting of

shareholders a complete list of the shareholders entitled to vote at such meeting or any adjournment thereof, arranged in alphabetical order, with the address of and the number of shares held by each, which list, for a period of ten (10) days prior to the meeting, shall be kept on file at the registered office of the corporation and shall be subject to inspection by any shareholder at any time during usual business hours. Such list shall also be produced and kept open at the time and place of the meeting and shall be subject to the inspection of any shareholder during the whole time of the meeting. The original stock transfer books shall be prima facie evidence as to who are the shareholders entitled to examine such list or transfer books or to vote at any meeting of shareholders.

Failure to comply with the requirements of this section shall not affect the validity of any action taken at such meeting.

Section 3.8. Quorum of Shareholders. Vote. A simple majority of the shares entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of shareholders. If a quorum is present, the affirmative vote of the majority of the shares represented at the meeting and entitled to vote on the subject shall be the act of the shareholders, unless the vote of a greater number or voting by classes is required by the Statutes of Arizona, the Articles of Incorporation or by these By-Laws. Shares shall not be counted to make up a quorum for a meeting if voting of them at the meeting has been enjoined or for any reason they cannot be lawfully voted at the meeting. The shareholders present at a duly called or held meeting at which a quorum is present may continue to do business until adjournment notwithstanding the withdrawal of enough shareholders to leave less than a quorum.

Section 3.9. Voting of Shares. Each outstanding share, regardless of class, shall be entitled to one vote on each matter submitted to vote at a meeting of shareholders, except to the extent that the voting rights of the shares of any class or classes are limited or denied by the Articles of Incorporation.

Neither treasury shares nor shares held by another corporation which is controlled by this corporation (i.e., if a majority of the shares entitled to vote for the election of directors of such other corporation is held by this corporation) shall be voted at any meeting or counted in determining the total number of outstanding shares at any given time.

Section 3.10. Proxies. A shareholder may vote either in person or by proxy executed in writing by the shareholder or by his or her duly authorized attorney in fact. No proxy shall be valid after thirty (30) days from the date of its execution, unless otherwise provided in the proxy, specifically providing a

longer length of time for which the proxy is to continue in force, which in no case shall exceed eleven (11) months from the date of execution. Any shareholder giving a written consent, or his or her proxy, may revoke the same prior to the time that written consents of the number of shares required to authorize the proposed action have been filed with the Secretary of the corporation, but may not do so thereafter.

Section 3.11. Election of Directors. At each election for directors every shareholder entitled to vote at such election shall have the right to vote, cumulatively, according to the provisions of the Articles of Incorporation, in person or by proxy, the number of shares owned by him and/or her for as many persons as there are directors to be elected and for whose election he and/or she has a right to vote. The candidates receiving the highest number of votes up to the number of directors to be elected shall be declared elected. Elections for directors need not be by ballot except upon demand made by a shareholder at the election and before the voting begins.

Section 3.12. Adjournment. Any shareholders' meeting, whether or not a quorum is present, may be adjourned from time to time by the vote of a majority of the shares, the holders of which are either present in person or represented by proxy thereat, but, except as provided in Section 3.8. hereof, in the absence of a quorum no other business may be transacted at such meeting. When a meeting is adjourned for thirty (30) days or more, notice of the adjourned meeting shall be given as in the case of an original special meeting. Except as required in the next preceding sentence, it shall not be necessary to give any notice of the time and place of the adjourned meeting or of the business to be transacted thereat other than by announcement at the meeting at which such adjournment is taken.

Article IV

DIRECTORS

Section 4.1. Exercise of Corporate Power. The business and affairs of the corporation shall be managed by the Board of Directors.

Section 4.2. Qualifications. Directors need not be residents of Arizona or shareholders of the corporation. They need have no other qualifications.

Section 4.3. Compensation. The Board of Directors shall have authority to fix the compensation of directors. Such compensation so fixed shall be for services as a director only, and a director who serves the corporation in any other capacity may receive a separate compensation therefor.

Section 4.4. Number. The shareholders shall, from time to time, determine the number of directors who shall serve on the Board of Directors. The number of directors of the corporation shall not be less than two (2) nor more than fifteen (15).

Section 4.5. Term. The term of each director shall begin immediately on his or her election and shall continue until the next annual meeting of the shareholders is held. Each director shall hold office for the term for which he and/or she is elected and until his or her successor shall have been elected and qualified.

Section 4.6. Elections. At each annual meeting the shareholders shall elect directors, provided that if for any reason said annual meeting or an adjournment thereof is not held or the directors are not elected thereat, then the directors may be elected at any special meeting of the shareholders called and held for that purpose.

Section 4.7. Vacancies. A vacancy or vacancies in the Board of Directors shall exist in case of the death, resignation or removal of any directors, or if the number of directors is increased, or if the shareholders fail, at any annual or special meeting at which any director is elected, to elect the full authorized number of directors to be voted for at that meeting. Also, the Board of Directors may declare vacant the office of a director if he and/or she is found to be of unsound mind by an order of a court of competent jurisdiction or convicted of a felony or misdemeanor involving moral turpitude or if, within thirty (30) days after notice of his or her election, he or she does not accept the office either in writing or by attending a meeting of the Board of Directors. Any vacancy occurring may be filled by the affirmative vote of a majority of the shareholders at a special meeting expressly called for that purpose. A director elected to fill a vacancy shall be elected for the unexpired term of his or her predecessor in office, or if there was no predecessor, until the date set under these by-laws for the next annual meeting and until his or her successor is elected. Any vacancy created by reason of the removal of one or more directors by the shareholders may be filled by election of the shareholders at the meeting at which the director or directors are removed.

Section 4.8. Removal. At a meeting expressly called for that purpose, one or more directors may be removed by a majority of the shares entitled to vote at any election of directors, except as is provided in the Articles of Incorporation with respect to the votes of a shareholder which may have been cast cumulatively.

Section 4.9. Regular Meetings. A regular meeting of the Board of Directors shall be held without other notice than this by-law immediately after, and at the same place as, the annual meeting of shareholders. The Board of Directors may provide, by resolution, the time and place, so long as it is within one of the States of Arizona, Utah or Nevada for the holding of additional regular meetings without other notice than such resolution.

Section 4.10. Special Meetings. Special meetings of the Board of Directors may be called by or at the request of the President, the Secretary, or any director. The meeting shall be held at a place designated by the person calling the meeting, so long as the same is within one of the States of Arizona, Utah or Nevada unless otherwise unanimously agreed by the directors in each specific case.

Section 4.11. Notice of Special Meetings. Notice of any special meeting shall be given at least fourteen (14) days previous thereto by written notice delivered personally or mailed by registered or certified mail, return receipt indicating delivery requested, which, if mailed, shall be mailed at the business address of the recipient. Postage thereon shall be prepaid. Any director may waive notice of any meeting. The attendance of a director at a meeting shall constitute a waiver of notice of such meeting, except where a director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. The purpose of any special meeting of the Board of Directors need not be specified in the notice or waiver of notice of such meeting.

Section 4.12. Quorum. A majority of the number of directors fixed by these By-laws shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, but if less than such majority is present at a meeting, a majority of the directors present may adjourn the meeting from time to time without further notice.

Section 4.13. Manner of Acting. The act of the majority of the directors present at a meeting at which a quorum is present shall be the act of the Board of Directors.

Section 4.14. Presumption of Assent. A Director of the corporation who is present at a meeting of the Board of Directors at which action on any corporate matter is taken shall be presumed to have assented to the action taken unless his or her dissent shall be entered in the minutes of the meeting or unless he or she shall file his or her written dissent to such action with the person acting as the secretary of the meeting before the adjournment thereof or shall forward such dissent by certified or registered mail to the secretary of the corporation

immediately after the adjournment of the meeting. Such right of dissent shall not apply to a Director who voted in favor of such action.

Section 4.15. Committees. The Board of Directors by resolution adopted by the majority of the number of directors fixed by the By-laws may designate a committee or committees consisting of not less than one director which committee or committees, to the extent provided in such resolution, shall have and may exercise all the authority therein provided; but the directors, by designating such committee or committees, shall not delegate any authority or power to make decisions on behalf of the corporation or to commit the corporation to third parties. Further, the delegation of any authority to any committee shall not operate to relieve the Board of Directors, or any member thereof, of any responsibility imposed upon it or him by law.

Article V

OFFICERS

Section 5.1. Election and Qualifications. The officers of this corporation shall consist of a president, a secretary and a treasurer, each of whom shall be elected by the Board of Directors at the meeting of the Board of Directors next following the annual meeting of the shareholders (or at any meeting if an office is vacant) and such other officers, including one or more vice-presidents, a Chairman of the Board of Directors, and assistant officers and agents, as the Board of Directors shall deem necessary. The officers shall be elected and shall hold their offices for such terms as the Board of Directors may prescribe. Any two or more offices may be held by the same person except those of president and secretary. Any vice president, assistant treasurer or assistant secretary, respectively, may exercise any of the powers of the president, the treasurer, or the secretary, respectively, as directed by the Board of Directors and shall perform such other duties as are imposed upon him or her by the By-laws or the Board of Directors.

Section 5.2. Term of Office and Compensation. The term of office and salary of each of said officers and the manner and time of the payment of such salaries shall be fixed and determined by the Board of Directors and may be altered by said Board from time to time at its pleasure.

Section 5.3. Removal and Vacancies. Any officer of the corporation may be removed by the Board of Directors at any meeting whenever in its judgment the best interests of the corporation will be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the person so removed. Election or appointment of an officer or agent shall

not of itself create contract rights. If any vacancy occurs in any office of the corporation, the Board of Directors may elect a successor to fill such vacancy for the remainder of the unexpired term and until his or her successor is duly chosen and qualified.

Article VI

CHAIRMAN OF THE BOARD

Section 6.1. Powers and Duties. The Chairman of the Board of Directors, if there be one, shall have the power to preside at all meetings of the Board of Directors and shall have such other powers and shall be subject to such other duties as the Board of Directors may from time to time prescribe.

Article VII

PRESIDENT

Section 7.1. Powers and Duties. The powers and duties of the president are:

(a) To act as the chief executive officer of the corporation subject to the direction and control provided by the Board of Directors. Within the express or implied authorities set by the Board, the president shall have general supervision, direction and control of the business and affairs of the corporation.

(b) To preside at all meetings of the shareholders and, in the absence of the Chairman of the Board, or if there be none, at all meetings of the Board of Directors.

(c) To call meetings of the shareholders and also of the Board of Directors to be held at such times and, subject to the limitations prescribed by law or by these by-laws, at such places as he or she shall deem proper.

(d) To affix the signature of the corporation to all deeds, conveyances, mortgages, leases, obligations, bonds, certificates and other papers and instruments in writing provided that such paper or instrument has been authorized by the Board of Directors or provided that, in the judgment of the President, such paper or instrument should be executed on behalf of the corporation and does not require more specific authorization.

(e) To sign certificates for shares of stock of the corporation.

(f) Subject only to express restrictions made by, or other direction of, the Board of Directors, to have general charge of the property of the corporation and to supervise and control all officers, agents and employees of the corporation.

Section 7.2. President pro tem. If neither the Chairman of the Board, the president, nor the vice president is present at any meeting of the Board of Directors, a president pro tem may be chosen to preside and act at such meeting. If neither the president nor the vice president is present at any meeting of the shareholders, a president pro tem may be chosen to preside at such meeting.

Article VIII

VICE PRESIDENT

Section 8.1. Powers and Duties. In case of the absence, disability or death of the president, the vice president, if there be one, or (if more than one) one of the vice presidents, shall exercise all his or her powers and perform all his or her duties. If there is more than one vice president, the order in which the vice presidents shall succeed to the powers and duties of the president shall be as fixed by the Board of Directors. The vice president or vice presidents shall have such other powers and perform such other duties as may be granted or prescribed by the Board of Directors.

Article IX

SECRETARY

Section 9.1. Powers and Duties. The powers and duties of the secretary are:

(a) To keep or cause to be kept a book of minutes at the principal office of the corporation, or such other place as the Board of Directors may order, of all meetings of its directors and shareholders with the time and place of holding, whether regular or special, and, if special, how authorized, the notice thereof given, the names of those present at directors' meetings, the number of shares present or represented at shareholders' meetings and the proceedings thereof.

(b) To keep the seal of the corporation and to affix the same to all instruments which may require it.

(c) To keep or cause to be kept at the principal office of the corporation, or at the office of the transfer agent or agents, a share register, or duplicate share registers, showing the names of the shareholders and their addresses, the number and classes of shares held by each, the number and date of certificates issued for shares, and the number and date of cancellation of every certificate surrendered for cancellation.

(d) To keep or cause to be kept at the registered office of the corporation the books and records required by Section "1.3".

(e) Subject to the provisions of law and the election of the shareholders pursuant to law, not to have certificates, to keep a supply of certificates for shares of the corporation, to fill in all certificates issued, and to make a proper record of each such issuance.

(f) To transfer upon the share books of the corporation any and all shares of the corporation; provided, that no certificate for shares of stock shall be issued or delivered or, if issued or delivered, shall have any validity whatsoever until and unless it has been signed or authenticated in the manner provided in Section 11.4. hereof.

(g) To make service and publication of all notices that may be necessary or proper, and without command or direction from anyone. In case of the absence, disability, refusal or neglect of the secretary to make service or publication of any notices, then such notices may be served and/or published by the president or a vice president, or by any person thereunto authorized by either of them or by the Board of Directors or by the holders of a majority of the outstanding shares of the corporation.

(h) To prepare the voting lists required by section "3.7" above.

(i) If there is no vice president to fulfill the powers and duties of a vice president in the case of the absence, disability or death of the president, according to Section 8.1 of these By-Laws,

(j) Generally to do and perform all such duties as pertain to his or her office and as may be required by the Board of Directors.

Article X

TREASURER

Section 10.1. Powers and Duties. The powers and duties of the treasurer are:

(a) To supervise and control the keeping and maintaining of adequate and correct accounts of the corporation's properties and business transactions, including accounts of its assets, liabilities, receipts, disbursements, gains, losses, capital, surplus and shares. Any surplus, including earned surplus, paid-in surplus and surplus arising from a reduction of stated capital, shall be classified according to source and shown in a separate account. The books of account shall at all reasonable times be open to inspection by any director and by any shareholder as provided in Section "1.3." above.

(b) To keep or cause to be kept at the registered office of the corporation the books and records required by Section "1.3 (a)" above.

(c) To have the custody of all funds, securities, evidences of indebtedness and other valuable documents of the corporation and, at his or her discretion, to cause any or all thereof to be deposited for the account of the corporation with such depository as may be designated from time to time by the Board of Directors.

(d) To receive or cause to be received, and to give or cause to be given, receipts and acquittances for moneys paid in for the account of the corporation.

(e) To disburse, or cause to be disbursed, all funds of the corporation as may be authorized or directed by the President or the Board of Directors, taking proper vouchers for such disbursements.

(f) To render to the president and to the Board of Directors, whenever they may require, accounts of all transactions as Treasurer and of the financial condition of the corporation.

(g) Generally to do and perform all such duties as pertain to his or her office and as may be required by the Board of Directors.

Article XI

SUNDRY PROVISIONS

Section 11.1. Instruments in Writing. All checks, drafts, demands for money and notes of the corporation, and all written contracts of the corporation, shall be signed by such officer or officers, agent or agents, as the Board of Directors may from time to time by resolution designate. No officer, agent, or employee of the corporation shall have power to bind the corporation by contract or otherwise unless authorized to do so by these by-laws or by the Board of Directors.

Section 11.2. Fiscal Year. The fiscal year of this corporation shall be the calendar year.

Section 11.3. Certificates of Stock. There shall be issued to each holder of fully paid shares of capital stock of the corporation a certificate or certificates for such shares. Every such certificate shall be signed by the president or a vice president and the secretary of the corporation. The same shall be registered in the stock ledger of the corporation. Actual issuance of a stock certificate shall not be required unless there shall be more than four shareholders.

Section 11.4. Lost Certificates. Where the owner of any certificate for shares of the capital stock of the corporation claims that the certificate has been lost, destroyed or wrongfully taken, a new certificate shall be issued in place of the original certificate if the owner

(a) So requests before the corporation has notice that the original certificate has been acquired by a bona fide purchaser, and

(b) Files, if demanded by the Board of Directors, with the corporation an indemnity bond in such form and such amount as shall be approved by the Board of Directors of the corporation, and

(c) Satisfies any other reasonable requirements imposed by the directors of the corporation.

Article XII

RESTRICTION ON TRANSFERS OF SHARES

No stockholder shall have the right or power to pledge, sell or otherwise dispose of or encumber any share or shares of stock in this corporation without first offering such shares for sale to the corporation and, secondarily, to its other

shareholders as required hereinbelow. Such offer shall be made in writing, signed by the shareholder, and mailed or delivered to the corporation at its principal place of business, and may be accepted by the corporation at any time within thirty (30) days from the mailing or delivery.

In the event the corporation fails to purchase said stock within the said thirty (30) day period, then the other stockholders of record at the time thereof shall have the right to purchase all of the said stock on the same terms and conditions as those available to the corporation and in their respective percentages of ownership. They may elect to purchase under those terms within thirty (30) days after the expiration of the first thirty-day period. Should less than all of the remaining stockholders desire to exercise their right of purchase, those so desiring shall be allowed to purchase all of the selling stockholder's stock so offered for sale in the proportion that the total shares then owned by each respective buyer bears to the total number of shares of all such buyers.

On expiration of the second thirty-day period, any stock not disposed of may be sold or disposed of by the selling shareholder upon such terms and conditions as were offered to the corporation and its other shareholders. The said shareholder may not sell or dispose of his or her stock to third parties upon terms and conditions more favorable than the first offered to the corporation and other shareholders under this By-law.

This provision shall also be binding upon any executor, administrator or other legal representative of any stockholder in case of the sale or pledge of any share or shares of such stock by such executor, administrator, or other legal representative. Each certificate of stock shall bear on it, in writing, a notification that this provision exists and that the transfer of such shares is restricted hereby.

CERTIFICATION

The undersigned, secretary of the corporation known as Helio Craft, Inc., does hereby certify that the above and foregoing By-laws are the true and correct copy of the By-laws duly and regularly adopted at the first meeting of the Board of Directors of the corporation, and are now in full force and effect.

DATED

December 20, 1987

Allen Fung, Secretary

MEMORIALIZATION OF RESIGNATION

We, Terrence S. Leek and William Hill, incorporators and initial directors named in the Articles of Incorporation of Helio Craft, Inc., an Arizona corporation, do hereby formally memorialize, affirm and acknowledge our resignations from the offices of directors or officers of the said corporation effective December 1, 1987, and do hereby represent and warrant with the intent that the corporation and our successors may rely thereon, as follows:

A. That, prior to our resignations, no stock had been issued on behalf of the corporation, and further that the corporation does not have outstanding any option, warrant or convertible securities or other right to purchase or convert any obligation into securities of Helio Craft, Inc., and we have not agreed to issue or sell any securities, stock or otherwise, on behalf of the corporation to ourselves or others.

B. That the corporation has not transacted any business, whatsoever, and further has not authorized any person to transact business on its behalf or to make any agreement, or incur any debt on its behalf, whatsoever.

C. That the corporation has no debt or obligations of any kind, nor does it have assets of any kind, prior to its capitalization by our successors, G. Robert Frisby and Alan W. Frisby.

D. No claims have been made or are pending against the corporation of any sort whatsoever.

E. All legal requirements in regard to the maintenance of the corporation under the laws of the State of Arizona have been met to and through the date of our resignations.

F. All of the foregoing representations and warranties may be relied upon as indicated above, by our successors and by the corporation.

We, by our signatures below, affirm our resignations, and agree that we shall indemnify the corporation and/or our successors, G. Robert Frisby and Alan W. Frisby, for any loss,

cost, expense or other damage suffered by them or any of them resulting from, arising out of or incurred with respect to the falsity or breach of any of the foregoing representations or warranties.

Effective on the 1st day of December, 1987, I have set my name on this 17th day of May, 1988.


Terrence S. Leek

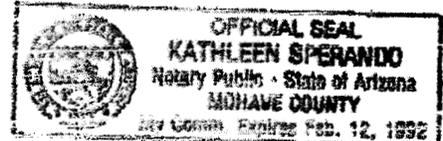

William Hill

SUBSCRIBED AND SWORN to before me this 17th day of May, 1988.


Notary Public
Residing at: Mohave County

My Commission Expires:

February 12, 1992



RANGE 16 West



W-3067 (4)

Beaver Dam Water Company, Inc.

ATTACHMENT "B" 1 of 4

Nevada

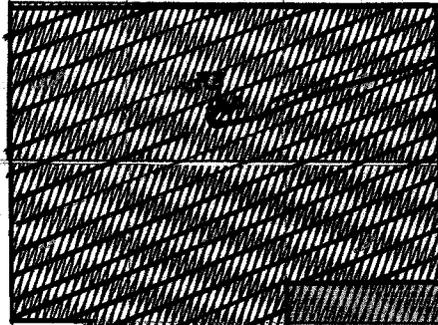
TOWNSHIP

40 North

TOWNSHIP

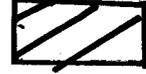
39 North

Nevada



Exclude "AS Attached"

Beaver Dam Water Application for Sewer CC&N



TR30N16W 25 MAR 2002



W-3551 (1)

Virgin Mountain Utilities Company



(1)

Sunrise Well Association, Inc. (Nonjuri)



Beaver Dam Water Company, Inc.
Docket No. W-3067-04-216
Application for Deletion *



Sunrise Utilities, LLC
Docket No. WS-4247-04-604
Application for CC&N for Water



Sunrise Utilities, LLC
Docket No. WS-4247-04-604
Application for CC&N for Sewer



Virgin Mountain Utilities Company
Docket No. W-3551-04-325
Application for Extension

*The area being deleted in this application is be Sunrise Utilities, LLC, in Docket No. WS-4247-

20f4

CS-5

ATTACHMENT "B"

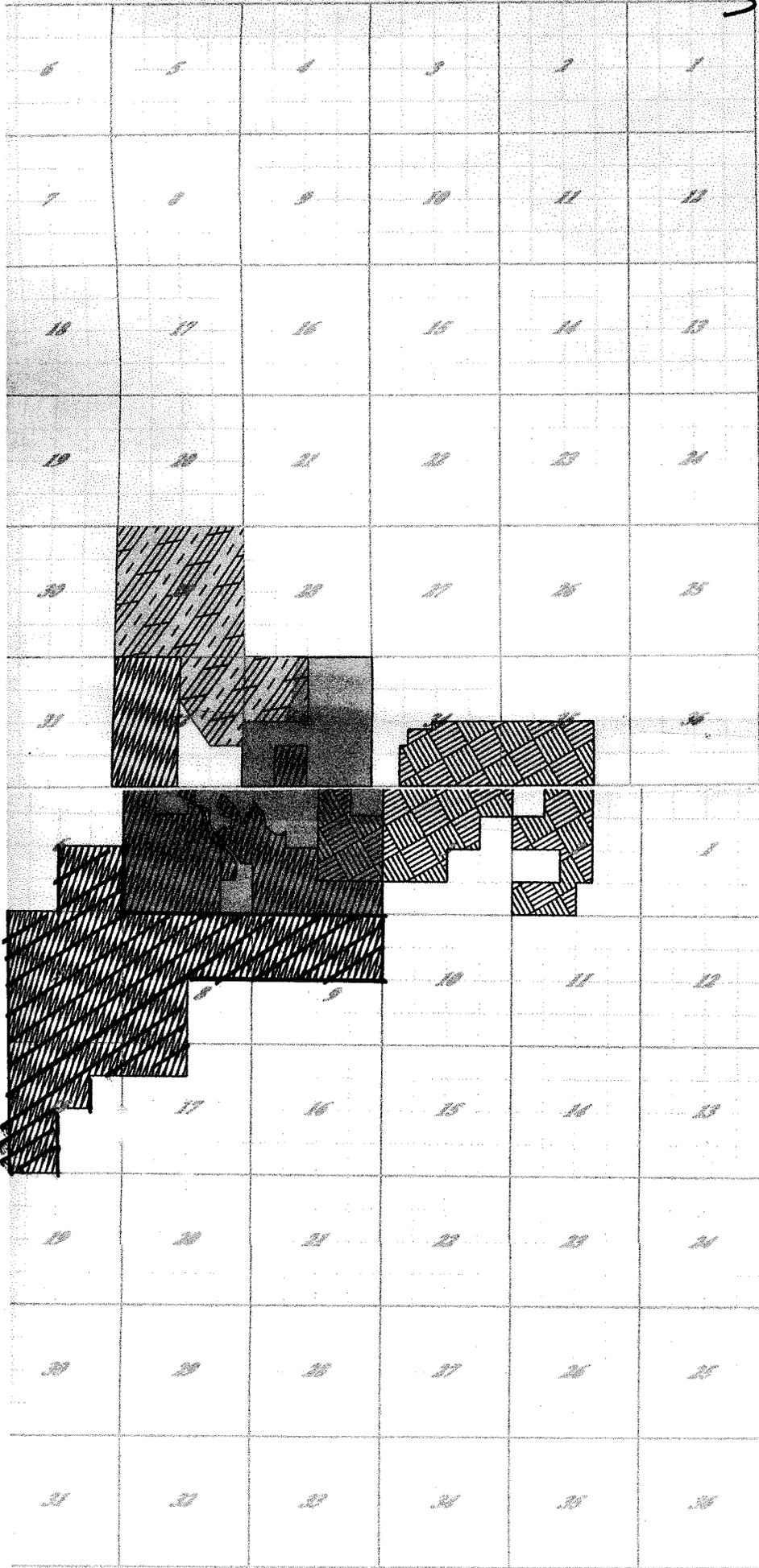
<i>MoHAVE</i>	<i>33</i>	<i>40</i>	<i>16</i>
COUNTY	SECTION	TOWNSHIP	RANGE

6	5	4	3	2	1
7	8	9	10	11	12
18	17	16	15	14	13
19	20	21	22	23	24
30	29	28	27	26	25
31	32	33	34	35	36

Type or Print Description Here:

Excluding 39 ACRES AS FOLLOWS:

N.W. 1/4 of S.E. 1/4 of Section 33

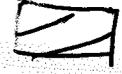


TOWNSHIP 41 North

TOWNSHIP 40 North

-  W-3067 (4)
Beaver Dam Water Company, Inc.
-  WS-2812 (1) Sewer
-  W-4049 (2)
DS Water Company
- Sewer (2)
Virgin River Domestic Wastewater
Improvement District (Nonjurisdictional)

*Application for
BOWC (Sewer)*



TR41N15W 24 OCT 2003

-  W-3067 (4)
Beaver Dam Water Company, Inc.
-  W-4049 (2)
DS Water Company
- Sewer (2)
Virgin River Domestic Wastewater
Improvement District (Nonjurisdictional)

Great American Lanes LLC
1,520 Acres

4084

R16W
R15W

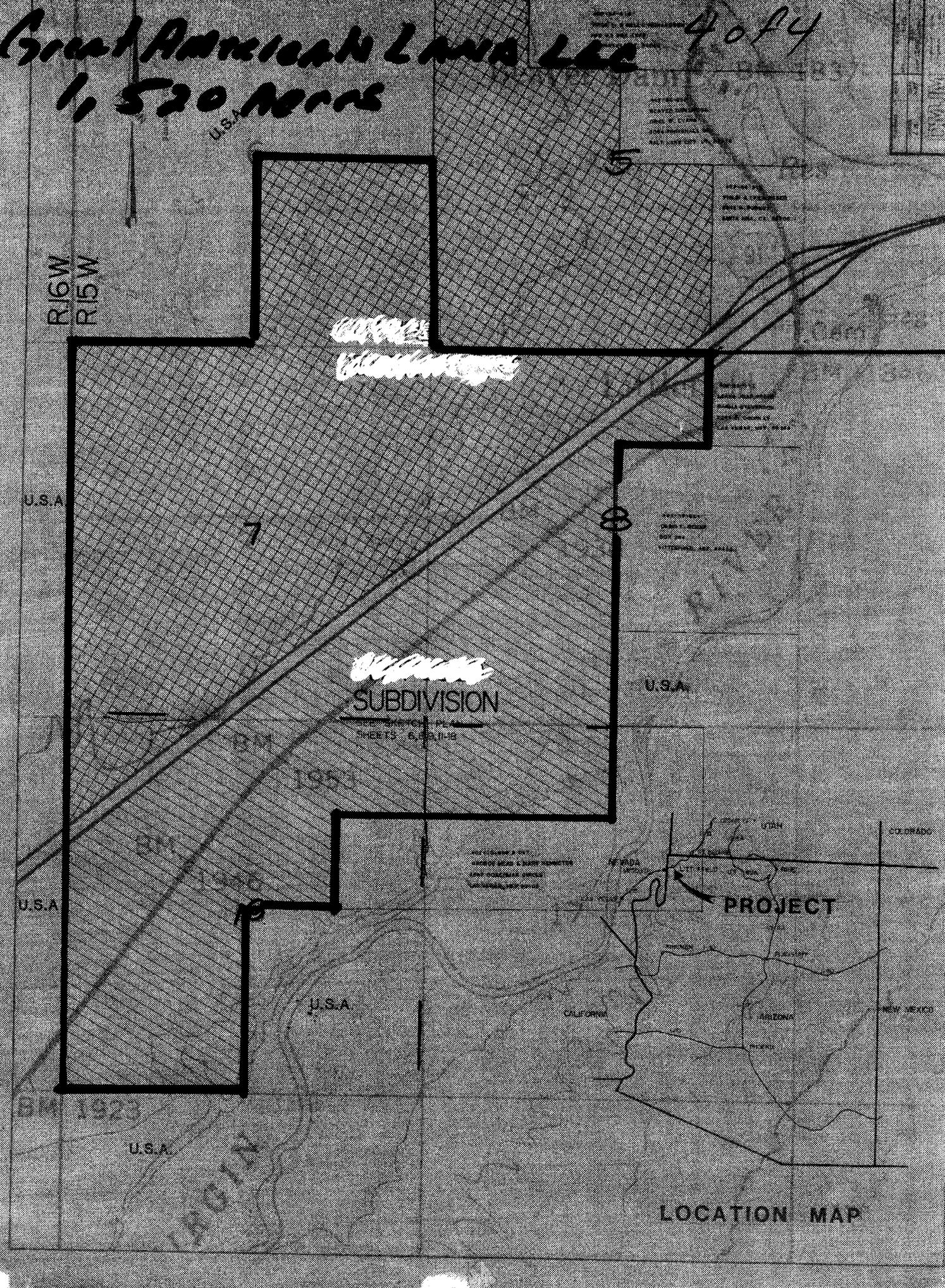
~~XXXXXX~~
~~XXXXXXXXXX~~

~~XXXXXX~~
SUBDIVISION

SHEETS 6, 8, 11, 12

PROJECT

LOCATION MAP





June 9, 2006

Beaver Dam Water Company
P.O. Box 550
Beaver Dam, Arizona 86432

RE: Wastewater Treatment for our property Scenic, AZ

Dear Mr. Frisby:

Enclosed please find an area map which shows where our property is located. We currently have the Approval to Construct a Wastewater Treatment plant form ADEQ and plan to begin construction July 1, 2006.

Please make application to the Arizona Corporation Commission to provide wastewater treatment to our property.

Sincerely,

A handwritten signature in black ink, appearing to read 'Dan Jones', is written over the word 'Sincerely,'.

Dan Jones
President

6795 SOUTH 300 WEST
MIDVALE, UTAH 84047
TEL 801.304.0555
FAX 801.566.5791

P.O. 1

Jun 9 2006 13:36

Fax:8015665791

MILLENNIA

ENGINEERS ESTIMATE

Project Name: Shadow Ridge Subdivision, Phase 1

Project No. DS 56.14.05

Date _____
By: _____
Checked By _____

35	1	Each	Culinary Water Well, 500,000 Gal. Water Storage Tank, Pump House Complete	\$ 870,800.00	\$ 870,800.00
36	1	Each	Wastewater Treatment Facility Complete	\$ 437,818.00	\$ 437,818.00
TOTAL				\$	\$ 2,108,576.00

437,818.00
 203,717.00
 TOTAL SWWIC Costs \$ 641,589

ENGINEERS ESTIMATE

Project Name: Shadow Ridge Subdivision, Phase 1

Project No. DS 56.14.05

Date: 1/20/06
 By: RW
 Checked By: BF

Item No.	Quantity	Units	Description	Amount	Cost
1	1	Lump	Mobilization	\$ 25,000.00	\$ 25,000.00
2	44,000	C.Y.	Excavation	\$ 2.50	\$ 110,000.00
3	30,500	C.Y.	Embankment	\$ 1.75	\$ 53,375.00
4	29	Each	48" Concrete Manholes	\$ 1,750.00	\$ 50,750.00
5	1918	L.F.	16" PVC Sewer Pipe, ASTM 3034, SDR 35	\$ 18.00	\$ 30,888.00
6	400	L.F.	12" PVC Sewer Pipe, ASTM 3034, SDR 35	\$ 14.00	\$ 5,600.00
7	1078	L.F.	10" PVC Sewer Pipe, ASTM 3034, SDR 35	\$ 12.50	\$ 13,475.00
8	4100	L.F.	8" PVC Sewer Pipe, ASTM 3034, SDR 35	\$ 12.00	\$ 49,200.00
9	1	Each	6" San. Sewer Cleanout	\$ 175.00	\$ 175.00
10	2	Each	6" San. Sewer Cap	\$ 50.00	\$ 100.00
11	68	Each	4" PVC Sewer Service Lateral, ASTM 3034, SDR 35	\$ 6.00	\$ 408.00
12	20	L.F.	14" Water Main, AWWA C-900	\$ 18.00	\$ 360.00
13	4314	L.F.	12" Water Main, AWWA C-900	\$ 16.00	\$ 69,024.00
14	3420	L.F.	8" Water Main, AWWA C-900	\$ 10.00	\$ 34,200.00
15	484	L.F.	4" Water Main, AWWA C-90	\$ 7.50	\$ 3,630.00
16	1	Each	12" x 12" x 12" Tee w/ Thrust Block	\$ 250.00	\$ 250.00
17	2	Each	12" x 12" x 6" Tee w/ Thrust Block	\$ 200.00	\$ 400.00
18	3	Each	12" Gate Valve w/ Valve Box and Lids	\$ 850.00	\$ 2,550.00
19	9	Each	6" x 6" x 6" Tee w/ Thrust Block	\$ 450.00	\$ 4,050.00
20	20	Each	6" Gate Valve w/ Valve Box and Lids	\$ 450.00	\$ 9,000.00
21	1	Each	6" Cross w/ Thrust Block	\$ 450.00	\$ 450.00
22	4	Each	6" Cap w/ Thrust Block	\$ 500.00	\$ 2,000.00
23	1	Each	90 deg. D. L. Elbow w/ Fittings	\$ 800.00	\$ 800.00
24	9	Each	22.5 deg. Elbow w/ Thrust Block	\$ 260.00	\$ 2,260.00
25	4	Each	11.25 deg. Elbow w/ Thrust Block	\$ 260.00	\$ 1,000.00
26	2	Each	6" x 4" Reducer	\$ 150.00	\$ 300.00
27	2	Each	22.5 deg. Elbow w/ Thrust Block	\$ 150.00	\$ 300.00
28	3	Each	4" Cap w/ Thrust Block	\$ 150.00	\$ 450.00
29	3477	L.F.	1 1/2" PVC Water Line	\$ 5.00	\$ 17,385.00
30	88	Each	Service Laterals including saddle, corp stop, cap, exclude meter and meter base	\$ 400.00	\$ 27,200.00
31	4	Each	Std. Fire Hydrant w/ Tee, Valve, Complete	\$ 1,500.00	\$ 6,000.00
32	8,620	L.F.	24" Comp. Gurb and Gutter	\$ 9.50	\$ 81,890.00
33	8770	Ton	Type II Gravel Base Course	\$ 10.00	\$ 87,700.00
34	20,370	Sq. Yds	2 1/2" Asphaltic Concrete Hot Mix	\$ 5.40	\$ 109,998.00

NOTE: ✓ Sewer Distribution System \$ 203,377

LEGAL DESCRIPTION FOR 60 ACRE PARCEL

NE $\frac{1}{4}$ of the SE $\frac{1}{4}$ and the E $\frac{1}{2}$ of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$, Section 17, Township 39 North, Range 16 West, G. S. R. M. Contains 60 Acres.

LEGAL DESCRIPTIN FOR 40 ACRE PARCEL

NW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 21, Township 39 North, Range 16 West, G. S. R. M. Contains 40 Acres.

GREAT AMERICAN LAND LLC
2375 E. TROPICANA AVE. #321
LAS VEGAS • NEVADA 89119
PHONE (702)733-6400 • FAX (702)921-7044

June 6, 2006

Mr. Robert Frisby, Manager
Beaver Dam Water Company
P. O. Box 550
Beaver Dam, AZ 86432

RE: Wastewater Treatment for our property in Beaver Dam & Littlefield, AZ

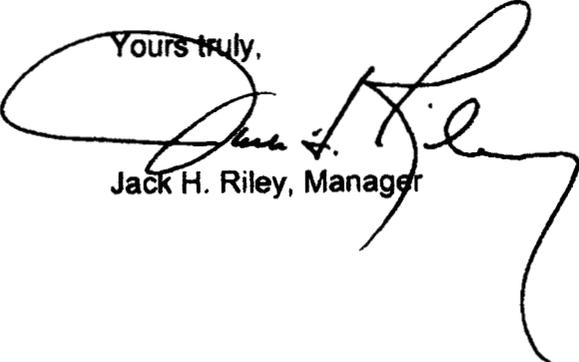
Dear Mr. Frisby:

Enclosed please find the Map No. 40 from the Arizona Corporation Commission which depicts where utilities are located in the Beaver Dam / Littlefield, AZ area. Also, please find the plat map which shows where our property is located in relation to the Virgin River Domestic Wastewater Improvement District (VRDWID) boundary. Approximately 320 acres of our 1840 acres are within the VRDWID boundary.

Please make application to the appropriate agency for Beaver Dam Water Company to provide wastewater treatment to the remaining portion of our property (approximately 1,520 acres) of our property which is not within the VRDWID. Our property is contained within the following Mohave County Assessor parcels: 402-30-016, 402-38-003, and 402-39-002.

Thank you.

Yours truly,


Jack H. Riley, Manager

**Arizona Department of Environmental Quality
Water Quality Compliance Assurance Unit
1110 W. Washington Street, 5415B-1
Phoenix, AZ 85007**

Drinking Water Compliance Status Report

Public Water System Name: Beaver Dam Water Co. II

Public Water System ID #: 08-006

Public Water System Type: CO Non-transient Non-community Transient Non-community

Overall Compliance Status: No Major Deficiencies Major Deficiencies

Monitoring and Reporting Status: No Major Deficiencies Major Deficiencies

Comments:

Operation and Maintenance Status: No Major Deficiencies Major Deficiencies

Comments:

Major unresolved/ongoing operation and maintenance deficiencies:

- unable to maintain 20psi
- inadequate storage
- cross connection/backflow problems
- surface water treatment rule
- treatment deficiencies
- approval of construction
- certified operator
- other

Date of last inspection / sanitary survey: 3-11-03

Administrative Orders:

Is an ADEQ administrative order in effect? Yes No

Comments:

System information:

Number of Points of Entry 1 Number of Sources 1 Population Served 600

Service Connections 100 Initial Monitoring Year 1996 Initial MAP Year 1999

Evaluation completed by: Jim Packett

Phone: 602-771-4649

Date: 11-21-05

Based upon data submitted by the water system, ADEQ has determined that this system is currently delivering water that meets water quality standards required by Arizona Administrative Code, Title 18, Chapter 4. This compliance status report does not guarantee the water quality for this system in the future. This compliance status report does not reflect the status of any other water system owned by this utility company.



ARIZONA DEPARTMENT OF ENVIRONMENTAL QUALITY

Provisional Verification of General Permit Conformance for Sewage Collection System General Permit 4.01

Applicant Information		ADEQ File No.	20050137	ETF No.	35501
Name	Millennia Investment Corporation	Project Name	Shadow Ridge - Phase 1		
Mail Address 1	6795 South 300 West Midvale, UT 84047	Project Location	Scenic, AZ		
Mail Address 2 City/State/Zip					
Project type(s)		General Project Description			
<input checked="" type="checkbox"/>	Gravity Main	<input type="checkbox"/>	Force Main	Install approximately 5914 linear feet of 8" diameter SDR-35 PVC sewer pipe, 25 - 48" diameter manholes and related appurtenances to serve 67 residential lots.	
<input type="checkbox"/>	Lift Station	<input type="checkbox"/>	Other		
Wastewater System Name	Shadow Ridge WWTP	Treatment Facility	Permitted Design Flow (gpd)		
Street Address 1	Millennia Investment Corporation	Permitted Design Flow (gpd)	17,200		
Street Address 2	6795 South 300 West				
City/State/Zip	Midvale, UT 84047				
Wastewater System Number	INV # P105348	System Capacity Affirmation	Date		
Parcel ID	19430	Alan Combs	01/27/2005		
Design Document Approved	Date	Site Information	County		
Notice of Intent to Discharge	11/29/2004	Location of Downstream End of System Proposed Herein:			
Site Plan	12/30/2004	Township	39 N	Range	16 W
Design Plans	12/30/2004	Section	21	Quarter Section	
Operational & Maintenance Plan		Latitude	36° 46' 49.85"		North
Response Letter	04/13/2005	Longitude	114° 02' 18.83"		West
Other		Legal Description of area served by project:			
		Township	39	North	Range 16 East
		Section	17 & 21		Quarter Section
<p>Provisional Verification of General Permit Conformance: This Provisional Verification of General Permit Conformance is issued in accordance with Arizona Administrative Code Title 18, Chapter 9, Article 3, Part A, Section A301. The applicant is authorized to construct the facility at the location specified herein under terms and conditions of the permit and applicable requirements of Arizona Revised Statutes Title 49, Chapter 2, and Arizona Administrative Code Title 18, Chapter 9. The applicant has two years from the approval date of this document to complete construction and submit the applicable verification documents specified in A.A.C. 18-9-301(E). Construction shall conform with the approved design documents.</p>					
KH1: jcb	Manager, NRO Water Quality Design Review Unit		5/19/05		
<i>Kurt J. Harris</i>	Kurt J. Harris, P.E.		Title		Date Approved

ARIZONA DEPARTMENT OF ENVIRONMENTAL QUALITY



**CERTIFICATE OF APPROVAL
OF SANITARY FACILITIES FOR SUBDIVISIONS**

SUBDIVIDER NAME Mailing Address Mailing Address 2 City/State/Zip	Millennia Investment Corporation 6795 South 300 West Midvale, UT 84047	LOTS	ADEQ#	20050137
		Block A, Lots 1 - 16 Block B, Lots 1 - 13 Block C, Lots 1 - 7 and 14. Block D, Lots 1 - 7, 12 - 19 Block E, Lots 1 - 12 Block L, Lots 1 - 4 Block H, Lot 1 Total 67 lots	Place ID	19430
USAS#	505278-00			
TEFF#	35500			
NEAREST TOWN	Scenic, AZ		COUNTY	Mohave
SUBDIVISION NAME	Shadow Ridge Subdivision - Phase 1			
LOCATION	Scenic, AZ			
WATER SUPPLY	Beaver Dam Water Company III (aka Virgin river Water Dist I), PWS 08-093			
SEWAGE DISPOSAL	Shadow Ridge Sewage Treatment Facility WWTP, System # To Be Assigned, INV # 105348			
REFUSE RECIPIER	City of Mesquite, NV			
REFUSE DISPOSAL SITE	City of Mesquite, NV, Landfill			

The sanitary facilities of water supply, sewage disposal, and garbage disposal as represented by the approved plan documents on file with the Arizona Department of Environmental Quality (ADEQ) are hereby approved subject to the following provisions:

The facilities are not subject to special provisions

This Certificate of Approval of Sanitary Facilities does NOT constitute an Individual or General Aquifer Protection Permit for the sewage collection system incorporated in this subdivision (see separate Provisional Verification of General Permit Conformance). This Certificate of Approval of Sanitary Facilities does NOT constitute an Approval to Construct Permit (ATC) for the water distribution system incorporated in this subdivision (see separate ATC).

KHljcb

CERTIFICATE DISTRIBUTION

Original Certificate and Plat:

ADEQ/NRO Construction File

Certificate Copy and Plat:

Applicant

Certificate Copy Only:

ADEQ/NRO Reading File

ADRE

Governing COG

County Environmental Services

County Development Services

Stephens A. Owens, Director
Arizona Department of Environmental Quality

By:

Kurt J. Harris 5-19-05

Kurt J. Harris, P.E., Manager
Water Quality Design Review Unit
Northern Regional Office

Date Approved

J:/NRO_WEDR/Subdivisions/Shadow -Ridge.CSFS.ATC

ARIZONA DEPARTMENT OF ENVIRONMENTAL QUALITY

Pursuant to Arizona Revised Statutes, Title 49, Chapter 2, Articles 9 and 10, and Arizona Administrative Code, Title 18, Chapter 5, Article 1, the Arizona Department of Environmental Quality finds that

VINCENT (LEE) HECHT

has complied with the requirements for operator certification in the State of Arizona, and issues this Certificate of Registration as a

GRADE 4 WASTEWATER TREATMENT PLANT OPERATOR

Operator ID No. Expiration Date
10636 8/31/2007

Tony Bode

Drinking Water Section
Operator Certification Program

ARIZONA DEPARTMENT OF ENVIRONMENTAL QUALITY

Pursuant to Arizona Revised Statutes, Title 49, Chapter 2, Articles 9 and 10, and Arizona Administrative Code, Title 18, Chapter 5, Article 1, the Arizona Department of Environmental Quality finds that

VINCENT (LEE) HECHT

has complied with the requirements for operator certification in the State of Arizona, and issues this Certificate of Registration as a

GRADE 4 WATER TREATMENT PLANT OPERATOR

Operator ID No. Expiration Date
10636 8/31/2007

Tony Bode

Drinking Water Section
Operator Certification Program

ATTACHMENT "E"

PUBLIC NOTICE OF AN APPLICATION FOR A CERTIFICATE OF CONVENIENCE AND NECESSITY BY Beaver Dam Water Company

Beaver Dam Water Company has filed with the Arizona Corporation Commission ("Commission") an application for authority to provide [sewer] service to an area in which records indicate that you are a property owner. If the application is granted, Beaver Dam Water Company would be the exclusive provider of Sewer service to the proposed area. Beaver Dam Water Company will be required by the Commission to provide this service under the rates and charges and terms and conditions established by the Commission. The granting of the application would not necessarily prohibit an individual from providing service to themselves from individually owned facilities on their property. The application is available for inspection during regular business hours at the offices of the Commission in [Phoenix at 1200 West Washington Street/Tucson at 400 West Congress, North Building, Room 218], and at Beaver Dam Water Company Inc. 230 S Hillside Dr. Littlefield, Arizona 86432. The Commission will hold a hearing on this matter. As a property owner you may have the right to intervene in the proceeding. If you do not want to intervene, you may appear at the hearing and make a statement on your own behalf. You may contact the Commission at the address and telephone number listed below for the date and time of the hearing and for more information on intervention. You may not receive any further notice of the proceeding unless requested by you. If you have any questions or concerns about this application, have any objections to its approval, or wish to make a statement in support of it, you may contact the Consumer Services Section of the Commission at [1200 West Washington Street, Phoenix, Arizona 85007 or call 1-800-222-7000/400 West Congress, North Building, Room 218, Tucson, Arizona 85701 or call 1-800-535-0148].

CW-4
ATTACHMENT "D"

SEWER TARIFF SCHEDULE

UTILITY: Beauce Dam Water Co.

PAGE 1 OF 1

RATES AND CHARGES

FLAT RATE

RESIDENTIAL \$ 40.00 PER MONTH
COMMERCIAL \$ 60.00 PER MONTH

BASED ON WATER USAGE

RESIDENTIAL MINIMUM \$ NA FOR NO MINIMUM GALLONS
EXCESS OF MINIMUM \$ NA FOR — GALLONS
COMMERCIAL MINIMUM \$ NA FOR NO MINIMUM GALLONS
EXCESS OF MINIMUM \$ NA FOR — GALLONS

EFFLUENT SALES: (if applicable)

\$ NA PER — GALLONS

SERVICE LINE CONNECTION CHARGE \$ 400.00

SERVICE CHARGES:

1.	ESTABLISHMENT (R14-2-603.D.1)	\$ <u>25.00</u>
2.	RECONNECTION/DELINQUENT (R14-2-603.D.1)	\$ <u>50.00</u>
3.	DEPOSIT (R14-2-603.B.7)	\$ <u>0</u>
4.	DEPOSIT INTEREST (R14-2-603.B.3)	<u>0</u> %
5.	REESTABLISHMENT W/N 12 MONTHS (R14-2-603.D.1)	\$ <u>25.00</u>
6.	NSF CHECK (R14-2-608.E.1)	\$ <u>15.00</u>
7.	LATE PAYMENT PENALTY (R14-2-608.F.1)	\$ <u>10.00</u>

OTHER CHARGES AS SPECIFIED BY ORDER:

ATTACHMENT "C"

PROFORMA BALANCE SHEET (SEWER)

ASSETS

Current Assets

Cash	\$	<u>43,000</u>
Accounts Receivable		<u>16,500</u>
Other		<u>0</u>
Total Current Assets		<u>59,500</u>

Fixed Assets

Utility Plant in Service		<u>641,589</u>
(Less) Accumulated Depreciation		<u>-</u>
Net Plant in Service		<u>-</u>
Other		<u>-</u>
TOTAL ASSETS	\$	<u>641,589</u>

LIABILITIES AND CAPITAL

Current and Accrued Liabilities

Accounts Payable	\$	<u>0</u>
Notes Payable		<u>0</u>
Accrued Taxes		<u>0</u>
Accrued Interest		<u>0</u>
Other		<u>-</u>
Total Current and Accrued Liabilities	\$	<u>-</u>

Long-Term Debt

Other

\$ WIPA (WATER)

Deferred Credits

Advances in Aid of Construction	\$	<u>641,589</u>
Contributions in Aid of Construction		<u>0</u>
Accumulated Deferred Income Tax		<u>0</u>
Total Deferred Credits	\$	<u>0</u>
TOTAL LIABILITIES	\$	<u>641,589</u>

CAPITAL ACCOUNT

Common Stock	\$	<u>1000</u>
Preferred		<u>0</u>
Paid in Capital		<u>-</u>
Retained Earnings		<u>0</u>
Total Capital	\$	<u>1000</u>
TOTAL LIABILITIES AND CAPITAL	\$	<u>641,589</u>

CS-4
PROFORMA UTILITY PLANT IN SERVICE (SEWER)
FIRST YEAR

PLANT	ORIGINAL COST	ACCUM. DEPRC.	ORIG. COST LESS DEPREC.
Organization	\$ <u>Existing</u>	\$ _____	\$ _____
Franchises	" _____	_____	_____
Land and Land Rights	" _____	_____	_____
Structure and Improvements	" _____	_____	_____
Collection Sewers/Collecting Structures/Force Mains	<u>203,717</u>	_____	_____
Service to Customers	_____	_____	_____
Flowing Measuring Devices and Installations	_____	_____	_____
Receiveing Wells	_____	_____	_____
Electric Pumping Equip Treatment Disposal Equipment	_____	_____	_____
Plant	<u>437,818</u>	_____	_____
Outfall Sewer Lines	_____	_____	_____
Other Plant Structures and Improvements	_____	_____	_____
Office Furniture and Fixtures	_____	_____	_____
Transportation Equipment	_____	_____	_____
Tools and Work Equipment	_____	_____	_____
Laboratory Equipment	_____	_____	_____
Power Operated Equipment	_____	_____	_____
Communication Equipment	_____	_____	_____
Miscellaneous Equipment	_____	_____	_____
Other Tangible Plant	_____	_____	_____
TOTAL PLANT IN SERVICE	\$ <u>641,589</u>	\$ <u>0</u>	\$ <u>0</u>

PROFORMA INCOME STATEMENT (SEWER)

	<u>YR ONE</u>	<u>YR TWO</u>	<u>YR THREE</u>
REVENUE:			
Flat Rate Revenues	\$ <u>144,000</u>	\$ <u>216,000</u>	\$ <u>252,000</u>
Measured Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Established Charges	<u>5,000</u>	<u>7,500</u>	<u>8,500</u>
Other Operating Revenue	<u>750</u>	<u>1,000</u>	<u>1,500</u>
Total Operating Revenue	\$ <u>149,750</u>	\$ <u>224,500</u>	\$ <u>262,000</u>
OPERATING EXPENSES:			
Salaries and Wages	\$ <u>44,925</u>	\$ <u>67,350</u>	\$ <u>78,600</u>
Purchased Sewer Treatment	<u>0</u>	<u>0</u>	<u>0</u>
Sludge Removal Expense	<u>4,500</u>	<u>6,700</u>	<u>7,800</u>
Purchased power for	<u>5,990</u>	<u>8,900</u>	<u>10,480</u>
Pumping Treatment	<u>450</u>	<u>450</u>	<u>700</u>
Sewage Treatment and	<u>450</u>	<u>450</u>	<u>700</u>
Testing	<u>14,000</u>	<u>22,450</u>	<u>26,000</u>
Repairs and Maintenance	<u>1,500</u>	<u>1,500</u>	<u>1,800</u>
Office Supplies Expense	<u>400</u>	<u>400</u>	<u>600</u>
Outside Services	<u>0</u>	<u>0</u>	<u>15,000</u>
Rents	<u>12,000</u>	<u>17,500</u>	<u>20,960</u>
Transportation Expense	<u>600</u>	<u>1,000</u>	<u>1,500</u>
General Insurance	<u>32,080</u>	<u>32,080</u>	<u>32,080</u>
Depreciation	<u>900</u>	<u>1,500</u>	<u>2,500</u>
Health and Life Insurance	\$ <u>6,000</u>	\$ <u>6,500</u>	\$ <u>14,000</u>
Income Taxes	<u>5,000</u>	<u>6,000</u>	<u>10,000</u>
Property Tax	<u>128,345</u>	<u>172,330</u>	<u>222,020</u>
Taxes Other than Property	<u>21,400</u>	<u>52,150</u>	<u>39,980</u>
& Income	<u>0</u>	<u>0</u>	<u>0</u>
Miscellaneous Operating	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Operating Expense	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
OPERATING INCOME OR LOSS	<u>21,400</u>	<u>52,150</u>	<u>39,980</u>
OTHER INCOME/EXPENSES:			
Interest Income	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Other Income	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Other Expenses			
Interest Expenses			

TOTAL OTHER INCOME/EXPENSE

NET INCOME (LOSS)

Note:

20 year Depreciation \$ 641,589

2:03 PM

02/27/06

Beaver Dam Water Company, Inc.

Balance Sheet

As of December 31, 2005

	Dec 31, 05
ASSETS	
Current Assets	
Checking/Savings	7,000.00
Certificate of Deposits	26,752.38
Checking	26.88
Savings	26.88
Total Checking/Savings	<u>33,779.28</u>
Total Current Assets	<u>33,779.28</u>
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-234,741.00
Arvada Land #3	10,598.00
Arvada Well #3	60,000.00
Associated Pipeline	73,100.27
Computer Equipment	3,049.88
Equipment	139,496.00
Land	20,000.00
Line Ext & Meters	49,334.98
Littlefield Line Extension	179,174.30
Littlefield Water Co	5,000.00
Machinery & Equipment	26,066.95
Pumphouse, Well, 100k Tank	89,944.93
Software Programs	1,933.03
Water Pump Improvements	9,873.32
Water Tank	15,306.50
Water Well	8,040.96
Total Fixed Assets	<u>456,176.12</u>
Total Fixed Assets	<u>456,176.12</u>
TOTAL ASSETS	<u><u>489,955.38</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	135,000.00
Advance on Construction	135,000.00
Impact Fees Liability	84,750.00
Less - Amortization	-12,712.50
Impact Fees Liability - Other	84,750.00
Total Impact Fees Liability	<u>72,037.50</u>
Payroll Tax Accrual	1,144.88
Sales Tax Payable	823.25
Water Meter Deposits	23,930.00
Total Other Current Liabilities	<u>232,735.63</u>
Total Current Liabilities	<u>232,735.63</u>
Total Liabilities	<u>232,735.63</u>
Equity	
Capital Stock	172,204.00
Paid in Capital	41,920.00
Retained Earnings	-2,815.64
Net Income	45,911.39
Total Equity	<u>257,219.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>489,955.38</u></u>

1:27 PM

12/22/05

Beaver Dam Water Company, Inc.
Profit & Loss
 January through December 2005

	Jan - Dec 05
Ordinary Income/Expense	
Income	
Impact Fee Amortization	4,237.50
Water Fee Income	134,267.02
Water Line Ext. Income	75,072.03
Total Income	213,576.55
Gross Profit	213,576.55
Expense	
Advertising	315.58
Bank Service Charges	339.39
Contract labor	5,623.40
Depreciation Expense	25,000.00
Engineering	13,815.14
Field Management	2,500.00
Franchise tax	2,828.42
Fuel	5,857.48
Insurance	7,463.24
Licenses and Permits	721.56
Office Expenses	1,053.74
Payroll Taxes	10,107.24
Payroll Wages	22,712.00
Postage and Delivery	561.85
Professional Fees	
Accounting	2,868.00
Legal Fees	808.98
Total Professional Fees	3,676.98
Refund - Water Usage	1,194.83
Repairs and Maintenance	22,220.90
Taxes	
Federal Income Tax	2,500.00
Property Tax	2,897.92
Sales Tax	7,792.24
Taxes & Licenses	101.00
Total Taxes	13,291.16
Travel & Ent	
Travel	1,100.00
Total Travel & Ent	1,100.00
Utilities	12,861.34
Vehicle Expense	8,375.00
Water	4,528.00
Water Sample Testing	1,717.91
Total Expense	167,665.16
Net Ordinary Income	45,911.39
Net Income	45,911.39

1:27 PM
12/22/05

Beaver Dam Water Company, Inc.
Profit & Loss
January through December 2005

	<u>Jan - Dec 05</u>
Ordinary Income/Expense	
Income	
Impact Fee Amortization	4,237.50
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Franchise tax	2,828.42
Fuel	5,857.48
Insurance	7,463.24
Licenses and Permits	721.56
Office Expenses	1,063.74
Payroll Taxes	10,107.24
Payroll Wages	22,712.00
Postage and Delivery	581.85
Professional Fees	
Accounting	2,868.00
Legal Fees	808.98
Total Professional Fees	<u>3,676.98</u>
Refund - Water Usage	1,194.83
Repairs and Maintenance	22,220.90
Taxes	
Federal Income Tax	2,500.00
Property Tax	2,897.82
Sales Tax	7,792.24
Taxes & Licenses	101.00
Total Taxes	<u>13,291.16</u>
Travel & Ent	
Travel	1,100.00
Total Travel & Ent	<u>1,100.00</u>
Utilities	12,861.34
Vehicle Expense	8,375.00
Water	4,528.00
Water Sample Testing	1,717.91
Total Expense	<u>167,665.16</u>
Net Ordinary Income	<u>45,911.39</u>
Net Income	<u><u>45,911.39</u></u>

**Arizona Department of Environmental Quality
Water Quality Compliance Assurance Unit
1110 W. Washington Street, 5415B-1
Phoenix, AZ 85007**

Drinking Water Compliance Status Report

Public Water System Name: Beaver Dam Water Co. I

Public Water System ID #: 08-311

Public Water System Type: CO Non-transient Non-community Transient Non-community

Overall Compliance Status: No Major Deficiencies Major Deficiencies

Monitoring and Reporting Status: No Major Deficiencies Major Deficiencies

Comments:

Operation and Maintenance Status: No Major Deficiencies Major Deficiencies

Comments:

Major unresolved/ongoing operation and maintenance deficiencies:

- | | |
|---|---|
| <input type="checkbox"/> unable to maintain 20psi | <input type="checkbox"/> inadequate storage |
| <input type="checkbox"/> cross connection/backflow problems | <input type="checkbox"/> surface water treatment rule |
| <input type="checkbox"/> treatment deficiencies | <input type="checkbox"/> approval of construction |
| <input type="checkbox"/> certified operator | <input type="checkbox"/> other |

Date of last inspection / sanitary survey: 3-11-03

Administrative Orders:

Is an ADEQ administrative order in effect? Yes No

Comments:

System information:

Number of Points of Entry 1 **Number of Sources** 2 **Population Served** 150

Service Connections 85 **Initial Monitoring Year** 1993 **Initial MAP Year** N/A

Evaluation completed by: Jim Packett

Phone: 602-771-4649 **Date:** 11-21-05

Based upon data submitted by the water system, ADEQ has determined that this system is currently delivering water that meets water quality standards required by Arizona Administrative Code, Title 18, Chapter 4. This compliance status report does not guarantee the water quality for this system in the future. This compliance status report does not reflect the status of any other water system owned by this utility company.