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Visiology, Inc.

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April 12, 2001

Docket Control Center
 ARIZONA CORPORATION COMMISSION
 1200 W. Washington Street
 Phoenix, Arizona 85007

Arizona Corporation Commission
DOCKETED

APR 13 2001

DOCKETED BY	<i>now</i>
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Re: Docket No. T-03253A-96-0464
 US South Communications, Inc. d/b/a US South and d/b/a INCOMM

Dear Sir:

US South Communications, Inc. d/b/a US South and d/b/a INCOMM ("US South") herewith amends its application in the above referenced docket to incorporate current financial data requested by staff.

Please acknowledge receipt of this filing by date stamping the extra copy of this transmittal letter and returning it in the enclosed prepaid envelope. Inquiries pertaining to this filing should be directed to me at (205) 330-1703.

Yours truly,

Bobbi Ferguson
 Consultant to
 US South Communications, Inc.

Attachments

BEFORE THE ARIZONA CORPORATION COMMISSION

JIM IRWIN
CHAIRMAN

CARL J. KUNASEK
COMMISSIONER

TONY WEST
COMMISSIONER

_____)
IN THE MATTER OF THE APPLICATION AND)
PETITION OF US SOUTH COMMUNICATIONS, INC.)
d/b/a US SOUTH AND d/b/a INCOMM FOR A)
CERTIFICATE OF CONVENIENCE AND NECESSITY) DOCKET NO. T-03253A-96-0464
TO PROVIDE COMPETITIVE)
I N T E R L A T A / I N T R A L A T A R E S O L D) **NOTICE OF FILING OF**
TELECOMMUNICATIONS SERVICES EXCEPT) **SUPPLEMENTAL INFORMATION**
LOCAL EXCHANGE SERVICES)
_____)

US South Communications, Inc. d/b/a US South and d/b/a INCOMM ("US South") hereby submits copies of current financial data in compliance with staff's request.

RESPECTFULLY SUBMITTED this 12th day of April, 2001.

US South Communications, Inc.
d/b/a US South and d/b/a INCOMM

By: Bobbi Ferguson
Bobbi Ferguson
Consultant for US South
16061 Carmel Bay Drive
Northport, Alabama 35475

INCOMM/U.S. SOUTH
Combined Balanced Sheets

	Unaudited	Audited
	December 31,	December 31,
	2000	1999
	<u> </u>	<u> </u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 2,154,444	\$ 2,185,054
Accounts receivable	8,689,327	2,333,537
Allowance for doubtful accounts	(186,163)	(80,047)
Inventory	105,946	81,525
Prepaid expenses	201,594	145,363
Other Current Assets	47,726	30,630
Current Assets	<u>11,012,874</u>	<u>4,696,062</u>
Fixed Assets, Net		
Furniture/Equipment/Computers	9,181,677	6,667,869
Leasehold Improvements	574,849	574,849
Fixed Assets	<u>9,756,526</u>	<u>7,242,718</u>
Accumulated Depreciation	(4,972,047)	(3,858,642)
Fixed Assets, Net	<u>4,784,479</u>	<u>3,384,076</u>
Other Non-Current Assets		
Software Development Costs, Net	363,257	516,607
Goodwill, Net	1,633,898	410,399
Lic/Tariff/Trademark/Patent, Net	166,171	162,781
Due from related party	3,326	79,377
Other Non-Current Assets	<u>2,166,652</u>	<u>1,169,164</u>
TOTAL ASSETS	<u>\$ 17,964,005</u>	<u>\$ 9,249,302</u>
LIABILITIES & EQUITY		
Current Liabilities		
Trade accounts payable	8,976,813	\$ 5,445,231
Accrued expenses	1,464,735	250,701
Long-Term Debt - Current	514,701	817,112
Deferred revenue	2,049,157	1,660,988
Customer deposits	1,635,657	532,061
Current Liabilities	<u>14,641,063</u>	<u>8,706,093</u>
Non-Current Liabilities		
Long-Term Debt - Non-Current	2,257,068	694,897
Non-Current Liabilities	<u>2,257,068</u>	<u>694,897</u>
TOTAL LIABILITIES	<u>16,898,131</u>	<u>9,400,990</u>
EQUITY		
Common Stock	10	10
Retained Earnings - Prior Year	(151,698)	(1,462,363)
Net Income (Loss)	1,217,562	1,310,665
TOTAL EQUITY	<u>1,065,874</u>	<u>(151,688)</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 17,964,005</u>	<u>\$ 9,249,302</u>

INCOMM/U.S. SOUTH
 Combined Income Statement
 For the Years Ended December 31,

	<u>Unaudited 2000</u>		<u>Audited 1999</u>	
Sales:				
Gross Sales	\$ 42,167,638	100.0%	\$ 32,597,880	100.0%
Sales Discounts	(7,331,787)	-17.4%	(6,614,174)	-20.3%
Net Sales	<u>34,835,851</u>	82.6%	<u>25,983,706</u>	79.7%
Cost of Sales	<u>21,708,205</u>	51.5%	<u>16,604,600</u>	50.9%
Gross Profit	13,127,646	31.1%	9,379,106	28.8%
Selling, General and Administrative Expenses	<u>11,833,011</u>	28.1%	<u>7,922,728</u>	24.3%
Operating Profit	<u>1,294,635</u>	3.1%	<u>1,456,378</u>	4.5%
Other (Income) Expense				
Interest Income	(99,318)	-0.2%	(66,923)	-0.2%
Interest Expense	176,391	0.4%	212,636	0.7%
Other (Income) Expense	<u>77,073</u>	0.2%	<u>145,713</u>	0.4%
Net Income Before Income Taxes	1,217,562	2.9%	1,310,665	4.0%
Provision for Income Taxes - Fed	-		-	
Provision for Income Taxes - State	-		-	
Net Income	<u><u>\$ 1,217,562</u></u>	2.9%	<u><u>\$ 1,310,665</u></u>	4.0%