

_____ Passed _____	 0000055875	_____
_____ Failed _____		_____ Withdrawn _____

MUNDELL PROPOSED AMENDMENT # 2

TIME/DATE PREPARED September 4, 2003

COMPANY: Qwest Corporation

AGENDA ITEM NO. 1

DOCKET NO T-01051B-02-0666

OPEN MEETING DATE: September 5, 2003

Page 19, line 10

INSERT after "fair and reasonable compromise"

" , except that we agree with RUCO that the term of the increased imputation should be lengthened from 15 to 40 years."

Page 19, line 19

DELETE

"We further believe that the 15 year term is reasonable in light of the changes in the regulatory paradigm."

Page 22, line 11

DELETE

"The Stipulation provides a reasonable compromise of the issues presented in this case."

INSERT

"The terms of the Stipulation, with the modification that annual directory revenue imputation shall be raised from \$43,000,000 to \$72,000,000 for forty (40) years beginning on the date Qwest submits its first Price Cap Plan review filing pursuant to the settlement agreement in Docket No. T-0105B-99-0105 and paragraph 6(b) of Attachment A of the Price Cap Plan, as approved in Decision No. 63487, are reasonable."

Arizona Corporation Commission
DOCKETED

SEP 04 2003

DOCKETED BY	<i>Na</i>
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Commissioner Mundell
September 5, 2003
Page Two

Page 22, line 28

INSERT after "The Stipulation"

"as modified herein,"

Page 23, line 3

DELETE

"that the Stipulation between Qwest and Commission Staff attached hereto as Exhibit A is approved."

INSERT

"that the sale of Qwest Dex, Inc. is approved subject to the terms of the Stipulation between Qwest and Commission Staff attached hereto as Exhibit A, as modified by the additional terms adopted herein.