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BEFORE THE ARIZONA CORPORATION COMMISSION

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2 COMMISSIONERS

2006 JUN 15 P 1:38

- 3 JEFF HATCH-MILLER, Chairman
- 4 WILLIAM A. MUNDELL
- 5 MARC SPITZER
- 6 MIKE GLEASON
- 7 KRISTIN K. MAYES

AZ CORP COMMISSION
DOCUMENT CONTROL

8 IN THE MATTER OF:

DOCKET NO. S-20441A-06-0082

9 LORI LEE SPRANGER (a/k/a LORI MORIARTY
10 and/or LORI LEE LEVANDOWSKI and/o LORI
11 GRESSELL), a married person, individually and
12 doing business as VECTOR 90 DEBT
13 PURCHASING, an Arizona registered trade name
14 3127 West Honor Court
15 Anthem, AZ 85086

16 MARTIN OTTO SPRANGER (a.k.a MARTIN
17 OTTO SPRANGER, III), spouse of LORI LEE
18 SPRANGER
19 1650 S. Arizona Avenue, #293
20 Chandler, AZ 85248

21 MICHAEL ("MIKE") MORIARTY and JANE DO
22 MORIARTY, individually and doing business as
23 VECTOR 90 DEBT PURCHASING, an Arizona
24 registered trade name
25 3127 West Honor Court
26 Anthem, AZ 85086

Respondents.

**THIRD
PROCEDURAL ORDER**

27 **BY THE COMMISSION:**

28 On February 10, 2006, the Securities Division ("Division") of the Arizona Corporation
Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of
Opportunity for Hearing ("Notice") against Lori Lee Spranger a/k/a Lori Moriarty and/or Lori Lee
Levandowski and/or Lori Gressell, a married person, individually and doing business as Vector 90
Debt Purchasing ("Vector"), Martin Otto Spranger, a/k/a Martin Otto Spranger, III, Michael "Mike"
Moriarty and Jane Doe Moriarty, individually and also doing business as Vector (collectively
"Respondents"), in which the Division alleged that the Respondents committed multiple violations of
the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of
investment contracts. As a result of the T.O., the Respondents were immediately ordered to cease

1 and desist from violating the Act.

2 Respondents were duly served with copies of the Notice.

3 On January 19, 2006, Respondent Martin Spranger filed a request for hearing and an Answer.

4 On March 10, 2006, by Procedural Order, a pre-hearing was scheduled on April 11, 2006.

5 On March 17, 2006, Lori Lee Spranger a/k/a Lori Moriarty filed a request for hearing and an
6 Answer.

7 On March 20, 2006, by Procedural Order, a pre-hearing conference was scheduled on April
8 11, 2006.

9 On April 6, 2006, Michael Moriarty filed a request for hearing and an Answer.

10 On April 11, 2006, the Division, Lori Spranger and Michael Moriarty appeared with counsel.
11 Martin Spranger appeared on his own behalf. The parties agreed that they would attempt to resolve
12 the issues raised in the T.O. and Notice and agreed that a pre-hearing be scheduled June 15, 2006, to
13 address the status of the proceeding.

14 On April 12, 2006, by Procedural Order, an additional pre-hearing was scheduled for June 15,
15 2006.

16 On June 7, 2006, the Division filed an entry dismissing the T.O. and Notice against Martin
17 Spranger.

18 On June 15, 2006, at the pre-hearing conference, the Division and Respondents Lori Lee
19 Spranger and Michael Moriarty appeared through counsel. The Division and Respondents are
20 continuing settlement discussions and requested an additional pre-hearing conference be scheduled in
21 approximately 60 days.

22 Accordingly, a pre-hearing conference should be scheduled.

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1 IT IS THEREFORE ORDERED that a **pre-hearing conference** shall be held on **August 15,**
2 **2006, at 9:30 a.m.,** at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona as
3 previously ordered.

4 Dated this 15TH day of June, 2006

5
6
7 
8 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

9 Copies of the foregoing mailed/delivered
this 15 day of June, 2006 to:

10 Robert D. Mitchell
11 MITCHELL LAW OFFICES
12 1850 North Central Avenue, 19th Floor
13 Phoenix, AZ 85004
Attorneys for Lori Lee Spranger
a/k/a Lori Lee Moriarty and
Michael Moriarty

14 Matt Neubert, Director
15 Securities Division
16 ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, AZ 85007

17 ARIZONA REPORTING SERVICE, INC.
18 2627 N. Third Street, Ste. Three
Phoenix, AZ 85004

19
20 By: 
Molly Johnson
21 Secretary to Marc E. Stern

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