

ORIGINAL



0000054298

GRAHAM COUNTY UTILITIES, INC.  
P.O. Drawer B  
Pima, Arizona 85543

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*Serving The Beautiful Gila Valley  
In Southeastern Arizona*

Telephone (928) 485-2451  
FAX (928) 485-9491

June 30, 2006

Arizona Corporation Commission  
Utility Division  
1200 West Washington  
Phoenix, AZ 85507

RE: Decision No. 68298 - Natural gas hedging for the next winter heating season.  
Docket No. G-02527A-05-0670

Graham County Utilities, Inc. has contracted fifty percent (50%) of our natural gas for the twelve months ending May 31, 2007 at \$ 8.29 per mcf. The balance will be at index unless we can get a more favorable price.

Russ Barney

*Russ Barney*  
Finance Manager

AZ CORP COMMISSION  
DOCUMENT CONTROL

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