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TO: Arizona Corp. Commissioners  
 1200 Washington St.  
 Phoenix, AZ. 85007

RE: Docket # E01032-C-00-0071, et al.

DATE: May 16, 2003

ARIZONA CORPORATION  
 COMMISSION

E-01032C-00-0751  
 G-01032A-02-0598  
 E-01933A-02-0914  
 E-01032C-02-0914  
 G-01032A-02-0914

Director of Utilities

I have received the staff report and settlement agreements. I feel there were far too many assumptions made that did not take into account the public input and the fact that even staff implied the Citizens---APS contract was imprudent. Isn't there an obligation on someone's part to look out for the public interest? How can any situation call for such an inflationary increase as 22% to 31% of anything?

There Federal Reserve System holds down inflation and controls interest rates and thus the market. How can you allow 22% to 31% increase? How do you think businesses, schools, hospitals and even city and country governments will pay such an increase? The public will get hit two and three times, not only in direct increases, but taxes and groceries will increase due to this.

If, as your staff implies, retail competition will help, why can't it be put in place now? If the customers' cost is directly related to the capital investment and the purchase price is \$93.8 million less than the present book value or capital investment, why doesn't the cost to the customers come down as soon as UniSource buys the utility?

I am firmly in opposition to this rate increase.

*Marvin J. Preston*

Arizona Corporation Commission

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MAY 22 2003

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