



BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

JEFF HATCH-MILLER, Chairman  
WILLIAM A. MUNDELL  
MARC SPITZER  
MIKE GLEASON  
KRISTIN K. MAYES

2006 MAY 26 A 8:59  
AZ CORP COMMISSION  
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-20437A-05-0925

Reserve Oil & Gas, Inc., a Nevada corporation  
3507 North Central Avenue, Ste. 503  
Phoenix, AZ 85012

Allen and Jane Doe Stout, Sr., husband and wife  
1309 West Portland Street  
Phoenix, AZ 85007-2102

Allen and Jane Doe Stout, Jr., husband and wife  
1309 West Portland Street  
Phoenix, AZ 85007-2102

Respondents.

PROCEDURAL ORDER

BY THE COMMISSION:

On December 30, 2005, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Reserve Oil & Gas, Inc. (ROG"), Allen and Jane Doe Stout, Sr., and Allen and Jane Doe Stout, Jr. (collectively "Respondents"), in which the Division alleged that the Respondents committed multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts. As a result of the T.O., the Respondents were immediately ordered to cease and desist from violating the Act.

Respondents were duly served with copies of the Notice.

On January 19, 2006, Respondents filed a request for hearing. Subsequently, by Procedural Order, a pre-hearing conference was scheduled for February 7, 2006.

On February 7, 2006, the pre-hearing conference was convened as scheduled. The Division and Respondents were present with counsel. The Division requested another pre-hearing conference be scheduled and additional time be taken for the preparation of its case and further discovery. By

1 Procedural Order, another pre-hearing conference was scheduled for April 27, 2006.

2 On March 20, 2006, a Stipulation for Substitution of Counsel for Respondents was filed with  
3 the Commission.

4 On April 27, 2006, the Division appeared through counsel. Respondents did not enter an  
5 appearance. Subsequently, counsel for the Respondents advised the Hearing Division that prior  
6 counsel failed to advise him of the April 27, 2006, pre-hearing conference which had previously been  
7 scheduled.

8 On April 28, 2006, by Procedural Order, a pre-hearing conference was scheduled.

9 On May 25, 2006, the Division and Respondents appeared through counsel. The parties  
10 stipulated that another pre-hearing be scheduled in approximately 60 days during which time  
11 discovery and a possible resolution of the issues raised by the Notice could be discussed.

12 Accordingly, an additional pre-hearing conference should be scheduled.

13 IT IS THEREFORE ORDERED that a **pre-hearing conference** shall be held on **August 10,**  
14 **2006, at 9:30 a.m.** at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

15 Dated this 26<sup>TH</sup> day of May, 2006

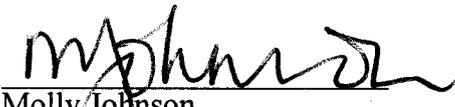
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19 **MARC E. STERN**  
**ADMINISTRATIVE LAW JUDGE**

20 Copies of the foregoing mailed/delivered  
21 this 26 day of May, 2006 to:

22 Paul J. Roshka, Jr.  
23 ROSHKA, DeWULF & PATTEN  
24 400 East Van Buren Street, Ste. 800  
25 Phoenix, AZ 85004  
26 Attorney for Respondents

ARIZONA REPORTING SERVICE, INC.  
2627 N. Third Street, Ste. Three  
Phoenix, Arizona 85004-1104

24 Matt Neubert, Director  
25 Securities Division  
26 ARIZONA CORPORATION COMMISSION  
1200 West Washington Street  
Phoenix, AZ 85007

By:   
Molly Johnson  
Secretary to Marc E. Stern

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