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THIS AMENDMENT:		
Passed as amended by _____		
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2003 MAR 26 P 3:51

HEARING DIVISION PROPOSED AMENDMENT # 1

TIME/DATE PREPARED: 3:30 p.m./March 26, 2003
AZ CORP COMMISSION DOCUMENT CONTROL

COMPANY: Arizona Public Service Co. AGENDA ITEM NO. U-1
 DOCKET NO. E-01345A-02-0707 OPEN MEETING: DATE: March 27, 2003

Page 3, Line 11:

INSERT after "prejudice": "Intervention was granted to Arizonans for Electric Choice and Competition ("AECC") on November 18, 2002.

Page 37, Line 12 insert:

INSERT after "Sempra,": "AECC,"

Page 36, Line 27 1/2

INSERT after "affiliate." "Section 4.4, of the 1999 Settlement Agreement, contained findings pursuant to Sections 32 (c) and (k)(2) of the Public Utility Holding Company Act of 1935, that allowed APS to purchase electric energy from its exempt wholesale generation affiliate at market based rates, but the Commission did not approve any PPA between APS and its affiliate, and in the Decision approving the Settlement Agreement, the Commission required additional language stating that "the affiliate generation company could bid for the APS standard offer load under an affiliate FERC tariff, but there would be no automatic privilege outside of the market bid." (Decision No. 61973 at p. 9 and Section 4.1(3))

Page 39, Line 14:

DELETE: "PWCC"
 INSERT: "PWEC"

Arizona Corporation Commission
DOCKETED
 MAR 26 2003

DOCKETED BY	<i>mac</i>
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