

ORIGINAL

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|------------------------|----------------------------|
| THIS AMENDMENT: | |
| Passed _____ | Passed as amended by _____ |
| Failed _____ | Not Offered _____ |
| Withdrawn _____ | |



HEARING DIVISION PROPOSED AMENDMENT #1

DATE PREPARED: March 13, 2006

COMPANY: Duncan Rural Services Corporation

AGENDA ITEM NO.: U-7

DOCKET NO.: G-02528A-05-0314 et al.
G-02528A-03-0205

OPEN MEETING DATE: March 15 & 16, 2006

Page 4, line 26
INSERT

after "debt"
"exclusive of the long-term debt authorized in this Decision."

Page 12, line 13
DELETE
INSERT

last two sentences of Fining of Fact No. 56
"DRSC's proposal that a five percent rate be used to determine its revenue requirement is fair and reasonable and we authorize DRSC to borrow on the same terms we authorized in Decision No. 64869."

Page 18, line 1
DELETE
INSERT

"twenty years" through end of sentence
"twenty-five years, and at a variable interest rate equivalent to Arizona Electric Power Cooperative's deposit rate, but not to exceed eight percent per year."

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