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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

2006 MAR 10 A 11: 17

JEFF HATCH-MILLER, Chairman  
WILLIAM A. MUNDELL  
MARC SPITZER  
MIKE GLEASON  
KRISTIN K. MAYES

AZ CORP COMMISSION  
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-20441A-06-0082

LORI LEE SPRANGER (a/k/a LORI MORIARTY and/or LORI LEE LEVANDOWSKI and/o LORI GRESSELL), a married person, individually and doing business as VECTOR 90 DEBT PURCHASING, an Arizona registered trade name  
3127 West Honor Court  
Anthem, AZ 85086

MARTIN OTTO SPRANGER (a.k.a MARTIN OTTO SPRANGER, III), spouse of LORI LEE SPRANGER  
1650 S. Arizona Avenue, #293  
Chandler, AZ 85248

MICHAEL ("MIKE") MORIARTY and JANE DO MORIARTY, individually and doing business as VECTOR 90 DEBT PURCHASING, an Arizona registered trade name  
3127 West Honor Court  
Anthem, AZ 85086

Respondents.

PROCEDURAL ORDER

**BY THE COMMISSION:**

On February 10, 2006, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Lori Lee Spranger a/k/a Lori Moriarty and/or Lori Lee Levandowski and/or Lori Gressell, a married person, individually and doing business as Vector 90 Debt Purchasing ("Vector"), Martin Otto Spranger, a/k/a Martin Otto Spranger, III, Michael "Mike" Moriarty and Jane Doe Moriarty, individually and also doing business as Vector (collectively "Respondents"), in which the Division alleged that the Respondents committed multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts. As a result of the T.O., the Respondents were immediately ordered to cease

1 and desist from violating the Act.

2 Respondents were duly served with copies of the Notice.

3 On January 19, 2006, Respondent Martin Sprager filed a request for hearing.

4 Accordingly, a pre-hearing conference should be scheduled.

5 IT IS THEREFORE ORDERED that a **pre-hearing conference** shall be held on **April 11, at**  
6 **2:00 p.m.**, at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

7 Dated this 10<sup>TH</sup> day of March, 2006



MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

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12 Copies of the foregoing mailed/delivered  
this 10 day of March, 2006 to:

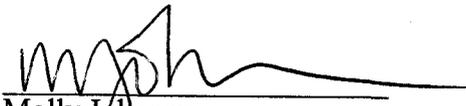
13 Lori Lee Moriarty  
14 3030 N. Central avenue, Ste. 705  
15 Phoenix, AZ 85012

16 Martin Spranger  
17 1650 S. Arizona Avenue, #293  
18 Chandler, AZ 85248

19 Michael Moriarty  
20 3127 W. Honor Court Way  
21 Anthem, AZ 85086

22 Matt Neubert, Director  
23 Securities Division  
24 ARIZONA CORPORATION COMMISSION  
25 1300 West Washington Street  
26 Phoenix, AZ 85007

27 ARIZONA REPORTING SERVICE, INC.  
28 2627 N. Third Street, Ste. Three  
Phoenix, AZ 85004

By:   
Molly Johnson  
Secretary to Marc E. Stern