

Decision filed

BEFORE THE ARIZONA CORPORATION COMMISSION

1 CARL J. KUNASEK  
2 Chairman  
3 JIM IRVIN  
4 Commissioner  
5 WILLIAM A. MUNDELL  
6 Commissioner

Arizona Corporation Commission  
**DOCKETED**



JUL 24 2000

DOCKETED BY JM

In the matter of

7 PROPOSED RULEMAKING  
8 TO PROVIDE A LIMITED  
9 REGISTRATION FOR CANADIAN  
10 DEALERS AND SALESMEN

DOCKET NO. RS-00000A-99-0691

DECISION NO. 62735

**ORDER**

10 Open Meeting  
11 July 18 and 19, 2000  
12 Phoenix, AZ

12 BY THE COMMISSION:

13 INTRODUCTION

14 The Securities Division of the Arizona Corporation Commission (the "Commission") has  
15 forwarded to the Commission a proposal recommending that the Commission add new sections  
16 A.A.C. R14-4-201 through A.A.C. R14-4-209 (the "rules") to the Arizona Administrative Code rules  
17 governing the administration of the securities statutes.

18 FINDINGS

19 1. The rules are proposed to provide for a limited registration for Canadian dealers and  
20 their salesmen under A.R.S. §§ 44-1941 and 44-1945.

21 2. The Securities Division has recommended that the rules be made to (i) provide for a  
22 limited registration for Canadian dealers and their salesmen; (ii) detail the requirements for the grant  
23 and maintenance of the limited registration; (iii) enumerate the registration and renewal requirements  
24 of the limited registration; (iv) provide guidance on the transfer of a salesman's limited registration;  
25 (v) specify the limitations on the permitted activity under the limited registration; (vi) establish the  
26 reporting and disclosure requirements of the limited registration; and (vii) provide for the grounds for  
denial, revocation or suspension of the limited registration.



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IT IS FURTHER ORDERED that this Decision shall become effective immediately.

BY ORDER OF THE ARIZONA CORPORATION COMMISSION



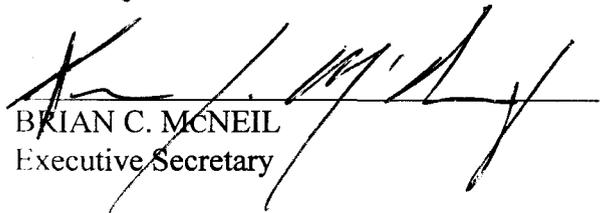
CHAIRMAN



COMMISSIONER

COMMISSIONER

IN WITNESS WHEREOF, I, BRIAN C. MCNEIL, EXECUTIVE SECRETARY OF THE ARIZONA CORPORATION COMMISSION, HAVE HEREUNTO SET MY HAND AND CAUSED THE OFFICIAL SEAL OF THE COMMISSION TO BE AFFIXED AT THE CAPITOL, IN THE CITY OF PHOENIX, THIS 24<sup>th</sup> DAY OF July, 2000.



BRIAN C. MCNEIL  
Executive Secretary



DISSENT

(sac)

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