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AZ CORP COMMISSION  
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Arizona Corporation Commission

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**BEFORE THE ARIZONA CORPORATION COMMISSION**

7 IN THE MATTER OF THE  
APPLICATION OF CORNADO  
8 UTILITIES, INC. FOR A CERTIFICATE  
OF CONVENIENCE AND NECESSITY  
9 TO PROVIDE WASTEWATER SERVICE  
IN PINAL COUNTY, ARIZONA.

DOCKET NO: SW-04305A-05-0086

11 IN THE MATTER OF THE  
APPLICATION OF CORONADO  
12 UTILITIES, INC., AN ARIZONA  
CORPORATION, FOR AUTHORITY TO  
13 ISSUE SHORT AND LONG-TERM  
DEBT INSTRUMENTS IN  
14 CONNECTION WITH FINANCING  
THE ACQUISITION OF THE  
15 WASTEWATER UTILITY PLANT OF  
BHP COPPER, INC. AND  
16 CONSTRUCTING IMPROVEMENTS  
THERETO.

DOCKET NO. SW-04305A-05-0087

**(Consolidated)**

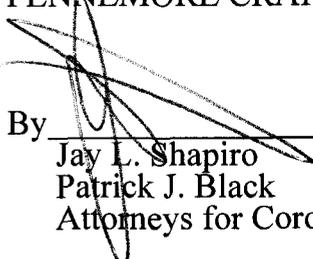
**EXCEPTIONS**

18 Coronado Utilities, Inc., an Arizona corporation, hereby submits its exceptions to  
19 the Recommended Opinion and Order ("ROO"). These exceptions are offered solely for  
20 clarification so that the Commission's record is accurate. Specifically, on page 7, l. 25,  
21 the ROO states that "Pivotal Management owns the stock of Coronado." See also ROO at  
22 page 10, ls. 19-20. However, Mr. Williamson testified that the shareholders of Coronado  
23 are Jason Williamson, Dwight Zemp and John Clingman, who are also the shareholders of  
24 Pivotal. With this single exception, Coronado wishes to express its appreciation for the  
25 efforts of Staff and the ALJ in this docket and otherwise agrees with the ROO and  
26 supports its adoption by the Commission.

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RESPECTFULLY SUBMITTED this 27th day of February, 2006.

FENNEMORE CRAIG, P.C.

By  \_\_\_\_\_  
Jay L. Shapiro  
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Attorneys for Coronado Utilities, Inc.

ORIGINAL and 15 copies of the foregoing  
filed this 27th day of February, 2006 with:

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Docket Control  
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COPIES of the foregoing hand-delivered  
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COPIES of the foregoing sent  
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By Mary House  
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