



NOTICE OF RULEMAKING DOCKET OPENING
RECEIVED
AZ CORP COMMISSION
ARIZONA CORPORATION COMMISSION, SECURITIES DIVISION

MAR 3 3 36 PM '99

1. **Title and its heading:** 14, Public Service Corporations; Corporations and Associations; Securities Regulation
Chapter and its heading: 6, Investment Management
Articles and their headings: 1, General Provisions Relating to the Arizona Investment Management Act
2, Duties of Investment Advisers and Investment Adviser Representatives
Section numbers: R14-6-101 through R14-6-104, R14-6-106, and R14-6-201 through R14-6-212
(Additional sections may be added, deleted, or modified.)
2. **The subject matter of the proposed rules:**
A.A.C. R14-6-101 through R14-6-104 and R14-6-201 through R14-6-209, combined with the enforcement Sections (A.A.C. R14-4-301 through R14-4-308) of the Arizona Securities Act, provide a comprehensive framework of regulation as authorized by the IM Act in place of the repealed Sections. The Corporation Commission proposes the repeal of Sections R14-6-101 through R14-6-104 and R14-6-201 through R14-6-209 and the adoption of new Sections R14-6-101 through R14-6-104, R14-6-106, and R14-6-201 through R14-6-212 in order to correct technical errors within the Sections, to reflect amendments to the United States Securities and Exchange Commission rules regarding the regulation of investment advisers and investment adviser representatives, and to prescribe parameters to the term "solicit" as used in the Arizona Investment Management Act adopted in April 1994 ("IM Act").
The agency docket number: Docket Number RS-00000A-98-0240
3. **A citation to all published notices relating to the proceeding:**
4 A.A.R. 1290, June 5, 1998.
4. **The name and address of agency personnel with whom persons may communicate regarding the rule:**
Name: Cheryl T. Farson, Associate General Counsel
Address: Arizona Corporation Commission, Securities Division
1300 W. Washington, Third Floor
Phoenix, Arizona 85007
Telephone: (602) 542-4242
Fax: (602) 594-7470
5. **The time during which the agency will accept written comments and the time and place where oral comments may be made:**
All comments will be accepted Monday - Friday, 8 a.m. - 5 p.m., and should be addressed to the person listed in question 4. No hearing date has been set.
6. **A timetable for agency decisions or other action on the proceeding, if known:**
None known.