



0000042151

THIS AMENDMENT:

Passed as amended by _____

____ Not Offered

____ Withdrawn

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HEARING DIVISION PROPOSED AMENDMENT # 1

2002 MAR 18 A 10:40

TIME/DATE PREPARED: 10:15 a.m./March 18, 2002

AZ CORP COMMISSION
DOCUMENT CONTROL

COMPANY: Arizona Water Company

AGENDA ITEM NO. U-12

DOCKET NO. W-01445A-01-0408

OPEN MEETING DATE: March 19 & 20, 2002

Page 4, Lines 5 thru 7: DELETE and INSERT new Ordering paragraph:

“IT IS THEREFORE ORDERED that Arizona Water Company is hereby authorized to enter into a loan agreement with Bank of America Arizona and to issue in connection therewith promissory notes up to an aggregate principle amount of \$5,000,000, at an annual interest rate not to exceed the Bank’s reference rate minus 0.25 percentage points, or one of two optional rates, which are equal to or less than the Bank’s reference rate minus 0.25 percentage points.”

Arizona Corporation Commission

DOCKETED

MAR 18 2002

DOCKETED BY	<i>nae</i>
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